

BANK OF BARODA
E-AUCTION CUM SALE NOTICE

Bank of Baroda, Regional Office, Durg is conducting e-auction cum-sale of its Vehicles by holding e-auction on “**AS IS WHERE IS, WHATEVER THERE’S AND WITHOUT RECOURSE BASIS**” The details of vehicles are as given below:

Sr. No.	Branch	Name of the Borrower	Name of the Mortgager / Hypothecation of Property	Complete Description of the Secured Asset including name of the property owner	Status of Possession	Nature of Property	Dues in Rupees	Reserve Price in Rupees	EMD Rupees	EMD Collection Account / IFSC Code	Minimum Bid Increment Amount Rupees	Contact Person of the branch along with his Phone No.
1	Padumtara	Mrs. Pratibha Sonkusre	Mrs. Pratibha Sonkusre	Maruti WaganR VXI (Grey) CG 08 AR 0731	Physical	Vehicle	Rs.4,90,793.00/- + interest & other charges	Rs.3,00,000/-	Rs.30,000/-	54870015181869 IFSC- BARBOPADUMT	Rs.5000	Ms Krishna Kumari 7024101839
2	Awanti Bai Kurud Chowk, Bhilai	Mrs Ruby Agarwal	Mrs Ruby Agarwal	Renault Triber RXZ AMT CG 07 CD 4280	Physical	Vehicle	Rs.5,85,048/- +interest & other charges	Rs.3,82,500/-	Rs.38,250/-	87610015181869 IFSC- BARBODBKDUR	Rs.5000	Mrs.Swagatika 6232020420

IMPORTANT DATES	INSPECTION OF VEHICLES DATE & TIME (FOR CUSTOMER) on 20.06.2024. FROM 01:00 pm to 4:00 pm	SUBMISSION OF BID TIME 24.06.2024 UPTO 4:00 PM	E-AUCTION DATE TIME 25.06.2024 FROM 02.00 PM TO 6:00 PM
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TERMS AND CONDITIONS OF E-AUCTION SALE :

- (1) The e-auction is being held on “**AS IS WHERE IS WHAT IS THERE IS AND WITHOUT ANY RECOURSE BASIS**” It shall be the responsibility of the bidder to inspect and satisfy themselves about the Vehicle before submitting the bid. Bidders can inspect the vehicles only between 01:00 pm to 4:00 pm between on 20.06.2024.
The interested bidders shall submit their **EMD**. The EMD shall be pay able through NEFT / RTGS account mentioned as above. Interested bidders shall register themselves on the portal free of cost by registering name with <https://bob.auctiontiger.net>
- (2) The Secured Asset shall not be sold below the Reserve Price. Auction shall commence at one increment above the Reserve Price and bidders shall be free to bid among themselves by improving their offer with minimum incremental amount stated herein above.
- (3) After registration by the bidders in the website, the intending purchaser / bidder is required to get copies of following documents uploaded in the website before last date of submission of the bid(s) viz. (i) **Copy of the NEFT / RTGS** (ii) **Copy of PAN Card** (iii) **Proof of identification (KYC) viz Self attested copy of the voter ID card / Diving Licence / Passport / Aadhar Card etc.** (iv) **copy of proof of address without which the bid is liable to be rejected. UPLOADING DECLARATION AFTER SIGNING (Annexure).**
- (4) The interested bidders who require assistance in creating login ID and password, uploading data, submitting bid, training on e-bidding process etc. may contact (8817410471) and for any property related query may contact Regional Office, Durg, Email- recovery.durg@bankofbaroda.com during the office hours on any working day.
- (5) Only buyers holding valid user ID / Password shall be eligible for participating in the e-Auction process. **The interested bidders who have submitted their EMD up to 4.00 P.M. on or before 24.06.2024** shall be eligible for participating in the e- Auction process
- (6) The e-Auction of above Vehicle would be conducted exactly on the scheduled date & time as mentioned. **The bidder shall improve their offer in multiples of Rs.5,000/- as “Bid increase**

Amount” against Vehicle. The bidder who submit the highest bid amount (not below the reserve price) on the closer of e-Auction process shall be declared as successful bidder and a communication to that effect will be issued through electronic mode to their email A/c which shall be subject to approval by BANK.

- (7) The EMD of the successful bidders shall be retained and the EMD of unsuccessful bidders shall be refunded within 45 days. The EMD shall not bear any interest. **The successful bidder shall have to deposit 25% of the sale price, after adjusting EMD already paid, within 2 working days of acceptance of the bid price by BANK and the remaining sale price along with GST with in 15th day of E Auction.** In case of default in payment by the successful bidder the amount already deposited by the bidder shall be liable to be forfeited. The Vehicles will be sold to H1 bidder who has submitted the highest offer for the respective Vehicle.
- (8) No Vehicle will be sold to any bidder below the reserve price. Bidder has to pay applicable GST on Bid price.**
- (9) The prospective qualified bidders may avail online training on e-Auction from (<https://bob.auctiontiger.net>) prior to the date of e-Auction.
- (10) The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.
- (11) The bidders are advised to go through the detailed terms and conditions including addendum/corrigendum of e-Auction available on the web portal of www.bankofbaroda.co.in and (<https://bob.auctiontiger.net>) before submitting their bids and taking part in e-Auction.
- (12) On acceptance of offer, the delivery of the Vehicle will be given only after the full payment is realized.
- (13) All the cost and expenses in connection with the transfer of Registration with R.T.O will be borne by the bidders.**
- (14) The delivery of Vehicle will be given from our office within - 20 - days from the date of the balance amount of offered price along with related transfer documents for transferring ownership of vehicle in his/her name.
- (15) **Corrigendum, if any, shall be published on Bank’s web site only. All bidders are requested to visit Bank’s web site regularly in their own interest till last day of submission of bid.**

DATE: 21.05.2024

PLACE: Bhilai

AUTHORISED OFFICER
BANK OF BARODA