ONLINE E - AUCTION SALE OF ASSET

KOTAK MAHINDRA BANK LIMITED

REGISTERED OFFICE: 27 BKC, C 27, G-BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI, MAHARASHTRA, PIN CODE - 400 051

BRANCH OFFICE: KOTAK MAHINDRA BANK LTD, -NO.185, 2ND FLOOR, ANNA SALAI, MOUNT ROAD, CHENNAI 600 006.LAND MARK – CITROEN CAR SHOWROOM AND NEXT TO THOUSAND LIGHTS METRO RAILWAY STATION)

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 UNDER RULE 8(5) READ WITH PROVISO TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002.

NOTICE IS HEREBY GIVEN TO THE PUBLIC IN GENERAL AND IN PARTICULAR TO THE BORROWER (S) AND GUARANTOR (S) WHOSE DETAILS ARE GIVEN IN BELOW MENTIONED TABLE THAT THE BELOW DESCRIBED IMMOVABLE PROPERTY MORTGAGED/CHARGED TO THE SECURED CREDITOR, THE PHYSICAL POSSESSION OF WHICH HAS BEEN TAKEN BY THE AUTHORISED OFFICER OF KOTAK MAHINDRA BANK LIMITED (HEREINAFTER REFERRED TO AS 'KMBL') ON 10.04.2024 AND SUBSEQUENT TO THE ASSIGNMENT OF DEBT IN ITS FAVOUR BY PNB HOUSING FINANCE LIMITED TO KOTAK MAHINDRA BANK, WILL BE SOLD ON "AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS" BASIS FOR REALIZATION OF BANK'S DUES.

DESCRIPTION OF THE IMMOVABLE PROPERTY WITH KNOWN ENCUMBRANCE, IF ANY

ALL THAT PIECE AND PARCEL OF THE 385 SQ.FT, UNDIVIDED SHARE OUT OF THE VACANT LAND MEASURING 84 CENTS (49 CENTS IN SURVEY NO 75/2A AND 35 CENTS IN SURVEY NO 78/3A2), DTCP APPROVED NO.50/2011, SITUATED AT VAIGAI NAGAR, NO.4 URAPAKKAM VILLAGE, CHENGALPET TALUK, KANCHEEPURAM DISTRICT TOGETHER WITH FLAT BERAING NO. G1, GROUND FLOOR, M BLOCK, MEASURING 781 SQ.FT (INCLUSIVE OF COMMON AREA) IN THE BUILDING SCHEME KNOWN AS "MADURAPURI" AND THE LAND BOUNDED ON THE:

EAST BY : SURVEY NO. 78 (PART) WEST BY : SURVEY NO. 74 (PART)

NORTH BY: SURVEY NO. 75(PART) AND 78(PART) SOUTH BY: SURVEY NO. 75(PART) AND 78/2

SITUATED WITHIN THE SUB-REGISTRATION DISTRICT OF GUDUVANCHERY AND REGISTRATION DISTRICT OF CHENNAI SOUTH.

BORR	OWER/S & GUARANTOR/S NAME & ADDRESS	1.DATE & TIME OF E-AUCTION 2.LAST DATE OF SUBMISSION OF EMD 3.DATE & TIME OF THE PROPERTY INSPECTION	RESERVE PRICE EMD OF THE PROPERTY BID INCREMENT
2.	W/O MR. J. S DHANSEKAR	1) E-AUCTION DATE :- 03.07.2024	RESERVE PRICE RS. 25,00,000/- (RUPEES TWENTY FIVE LAKH ONLY) EMD: RS. 2,50,000/- (RUPEES TWO LAKH FIFTY THOUSAND ONLY) BID INCREMENT – RS. 10,000/ (RUPEES FIFTY THOUSAND ONLY) & IN SUCH MULTIPLES.
LOAN	CONTACT NO. +91 8667218273 ACCOUNT NO. HOU/CHE/0317/366255		

TOTAL OUTSTANDING: RS.54,55,589/- (RUPEES
FIFTY FOUR LAKH FIFTY FIVE THOUSAND FIVE
HUNDRED AND EIGHTY NINE ONLY) OUTSTANDING
AS ON 30.04.2024 WITH FURTHER INTEREST
APPLICABLE FROM 01.05.2024 ALONG WITH ALL
COST, CHARGES & EXPENSES UNTIL PAYMENT IN
FULLWITH COST AND CHARGES.

THE EARNEST MONEY HAS TO BE DEPOSITED BY WAY OF DD IN FAVOUR OF "KOTAK MAHINDRA BANK LIMITED" PAYABLE AT RAJKOT OR NEFT/RTGS IN THE ACCOUNT OF "KOTAK MAHINDRA BANK LIMITED ACCOUNT NO RAR22018826 AND IFSC CODE- KKBK0000631, BRANCH KALINA POINT MUMBAI, BRANCH CODE 0641.

THE BORROWER'S ATTENTION IS INVITED TO THE PROVISIONS OF SUB SECTION 8 OF SECTION 13, OF THE SARFAESI ACT, IN RESPECT OF THE TIME AVAILABLE, TO REDEEM THE SECURED ASSET.

PUBLIC IN GENERAL AND BORROWERS IN PARTICULAR PLEASE TAKE NOTICE THAT IF IN CASE AUCTION SCHEDULED HEREIN FAILS FOR ANY REASON WHATSOEVER THEN SECURED CREDITOR MAY ENFORCE SECURITY INTEREST BY WAY OF SALE THROUGH PUBLIC E - AUCTION.

IN CASE OF ANY CLARIFICATION/REQUIREMENT REGARDING SECURED ASSETS UNDER SALE, BIDDER MAY CONTACT MR. SYAM NAMBURI (+91 9677288418) & MR. GURPAL SINGH (+91 9592921114). BIDDER MAY ALSO CONTACT THE BANK'S IVR NO. (+91-9152219751) FOR CLARIFICATIONS.

FOR DETAILED TERMS AND CONDITIONS OF THE SALE, PLEASE REFER TO THE LINK
HTTPS://WWW.KOTAK.COM/EN/BANK-AUCTIONS.HTML PROVIDED IN KOTAK MAHINDRA BANK'S WEBSITE I.E.
WWW.KOTAK.COM AND/OR ON HTTPS://BANKAUCTIONS.IN/

PLACE: CHENNAI

AUTHORIZED OFFICER
DATE: 23.05.2024 KOTAK MAHINDRA BANK LIMITED