

## **SALE NOTICE**

E-AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Canara Bank, will be sold on "As is Where is, As is What is" and "Whatever there is" basis on 29.06.2024 for Recovery of Rs. 50,55,25,050.70 (Rupees Fifty Crores Fifty Five Lakhs Twenty Five Thousand Fifty and Paise Seventy Only) Plus further interest thereon from 01.02.2024 along with suit expenses ,costs and other legal charges due to Ernakulam ARM Branch of Canara Bank from borrower M/s Chemmarathil Cashew Company represented by its partners Mr Syam C K and Mr Sam C K and Guarantors Mr Syam C K, Mr Sam C K, Mrs Bhamini, Mr Vijayabhanu, Mr Prabhulal

# Details and full description of the immovable property

1. All that part and parcel of land admeasuring of 55.20 ares and factory building in Re Sy No 117/13,117/13-2,117/15,117/14,117/14-2,117/12 of block No 6, Vettiyar Village, Mavelikkara Taluk, Alleppey District in the joint names of Sri C K Syam and C K Sam having the boundaries herein under mentioned:

Boundaries as per Sale deed No 1605/09 of Mavelikkara SRO

North: Canal and Property of Retnamma

South: Properties of Chandran East: Properties of Sasidharan

West: Pathway

2. All that part and parcel of land admeasuring of 10.12 ares in Re Sy No 460/4-3 of Block No 1, Pavithreswaram Village, Kottarakkara Taluk, Kollam District in the joint names of Smt Bhamini and Late C K Kuttappan(Legal heirs Smt Bhamini, Sri C K Syam and Sri C K Sam) having the boundaries herein under mentioned:

Boundaries as per Sale Deed No 2944/91 of Kottarakkara SRO

North: Road

South:Property of Indira East: Property of Pushpavally

West: Pathway

3. All that part and parcel of land admeasuring 27.51 ares in Sy No 1600/4-1-1,1600/4-1 & Sy No 1600/35 of Varkala Village, Chirayinkeezhu Taluk, Trivandrum District in the joint names of Sri C K Syam & C K Sam having the boundaries herein under mentioned:

Boundaries as per Sale Deed No 4543/2010 of Varkkala SRO for Sy No 1600/4-1

& 1600/35

North: Property Of Krishna Moorthy South: Property of Mohanan & Road

East: Municipal Road & Property of Syam C K and Sam C K

West: Propery of Rajamma

Boundaries as per sale deed no 4544/2010 of Varkala SRO for Sy No 1600/4-1-1

North: Pathway

South: Property of Sadasivan and Kausalya Devi

East:Muncipal Road

West: Proprty of Syam C K and Sam C K

4. All that part and parcel of land admeasuring 20 ares in Re Sy No 212/9 of block no 1, Kidangannoor Village, Aranmula panchayath, Pathinamthitta District in the name of Sri Sam C K and Sri Syam C K having boundaries herein under mentioned

Boundaries as per Sale Deed 1766/10 of Aranmula SRO

North: Property of Kizhakkilethu South: Property of Neduvelil

East: Road and Property of Thombilethu Pallathu

West: property Of Theverethu

5. All that part and parcel of land admeasuring 2.53 ares of land and residential building in Sy No 917/1-1 in Attingal Village, Chirayinkeezh Taluk, Trivandrum District in the name of Sri Syam C K having the boundaries herein under mentioned

Boundaries as per Sale deed No 923/14 of Attingal SRO

North: Property of Thulaseedharan

South: Road

East: Property of Ashraf

West: Property of Madhavankutty

6. All that part and parcel of land admeasuring 34.55 ares of land and cashew factory building in Sy No 126/4/32, 126/4/4/31, 126/4/34/2, 126/4/21, 126/4, 126/4/34, 126/4/2, 126/4/33, 126/4/26, 126/4/24, 126/4/35, 126/4 in Vilakkudi Village, Pathanapuram Taluk, Kollam District in the joint names of Shri Vijayabhanu and Sri Prabhulal having the boundaries

#### herein under mentioned

Boundaries as per Sale Deed No 4272/12 of Punalur SRO

North: PWD Road

South: Nilam

East: Property Of Venugopal

West: Thodu

7. All that part and parcel of land admeasuring 42.55 ares and factory building in Re Sy No 399/4/10 of block no 18 of Thamarakkulam Village, Alappuzha District in the joint names of Sri C K Syam and Sri C K Sam having boundaries herein under mentioned

Boundaries as per sale deed no 1073/13 of Nooranad SRO

North: Kizhamel Road

South: Pakuthi Ayyathu Purayidam

East: Road

West:Moonnumadam Ullathil Purayidam

8. All that part and parcel of land admeasuring 27.57 ares and factory building in Re Sy No 172/5B,172/11B, 172/13B on block No 13 in Cheppad Village, Alappuzha District in the joint names of Sri C K Syam and C K Sam having the boundaries herein under mentioned

Boundaries as per Sale Deed No 410/2012 of Cheppad SRO

North: Property of Satheesan

South: Property of Satheesan & Kunjappy

East: Property of Satheesan

West: Property of Meenathethil Puthenveettil

For Detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank Website (<a href="www.canarabank.com">www.canarabank.com</a>) or may contact Chief Manager, ARM Branch, Ernakulam, mail id <a href="mailto:cb2875@canarabank.com">cb2875@canarabank.com</a>, Ph: 8281991413, 0484 2353071,2353072

Date: 28.05.2024

Place: Ernakulam

Authorized Officer

CANARA BANK



## DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

 $1.\ Name\ and\ Address\ of\ the\ Secured\ Creditor:\ Canara\ Bank\ Arm\ Branch,\ Ernakulam.$   $2^{\mbox{nd}}\ Floor\ Canara\ Bank\ Building\ Chittoor\ Road,$ 

Ernakulam South -682016

2. Name and Address of the Borrowers / Guarantors: 1.

M/s Chemmarathil Cashew Company Represented by its Partners Mr Syam C K and Mr Sam C K S N Puram Pavithreswaram P O Puthoor Kollam 691524

- 2. Mr Syam C K
  Chemmarathil Veedu
  Pavithreswram P O
  Puthoor
  Kollam 691524
- 3. Mr Sam C K
  Chemmarathil Veedu
  Pavithreswram P O
  Puthoor
  Kollam 691524
- 4. Mrs Bhamini Chemmarathil Veedu Pavithreswram P O Puthoor Kollam 691524
- 5. Mr Vijayabhanu Prabhu Nivas Pavithreswram P O Puthoor Kollam 691524
- 6. Mr Prabhulal Prabhu Nivas

Pavithreswram P O Puthoor Kollam 691524

3. Total liabilities as on 31.01.2024 : Rs. 50,55,25,050.70

(Rupees Fifty Crores Fifty Five Lakhs Twenty Five Thousand Fifty and Paise Seventy Only) Plus further interest thereon from 01.02.2024 along with suit expenses ,costs and other legal charges

4. (a) Mode of Auction : Online

(b) Details of Auction Service Provider: M/s e-Procurement Technologies Ltd (Auction Tiger),

Ahmedabad.

Contact no: 9722778828 D:079-68136891,

e-mail address: Praveen.thevar@auctiontiger.net & Support@auctiontiger.net

(c) Date & Time of e-auction: 29.06.2024 between 11.30 AM and 12.30 PM

(With unlimited extension of 5 minutes duration

each till sale is concluded)

(d) Portal of E Auction : <a href="https://canarabank.auctiontiger.net">https://canarabank.auctiontiger.net</a>

5. Last Date for receipt of Tender

Documents (Online/ Offline) : 27.06.2024 till 5.00 PM

6. Address in which the tender

document to be submitted : Canara Bank Arm Branch, Ernakulam.

2<sup>nd</sup> Floor Canara Bank Building Chittoor Road,

Ernakulam South -682016

7. Reserve Price of Property : Item No 1. Rs 129.00 Lakhs(Rupees One Crore

Twenty Nine Lakhs Only)

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Item No 2. Rs 15.00 Lakhs(Rupees Fifteen Lakhs

Only)

Item No 3. Rs 46.00 Lakhs(Rupees Forty Six

Lakhs Only)

Item No 4. Rs 67.50 Lakhs(Rupees Sixty Seven

Lakhs Fifty Thousand Only)

| Item No 5. | Rs 41.5  | 0 Lakhs(Rupees    | Forty One |
|------------|----------|-------------------|-----------|
|            | Lakhs Fi | fty Thousand Only | y)        |

| 8. Earnest Money Deposit (EMD)  |
|---------------------------------|
| and last date of receipt of FMD |

Item No 1. Rs 12.90 Lakhs(Rupees Twelve Lakhs

Ninety Thousand Only)

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Item No 2. Rs 1.50 Lakhs(Rupees One Lakh Fifty Thousand Only)

Item No 3. Rs 4.60 Lakhs(Rupees Four Lakhs Sixty Thousand Only)

Item No 4. Rs 6.75 Lakhs(Rupees Six Lakhs Seventy Five Thousand Only)

Item No 5. Rs 4.15 Lakhs(Rupees Four Lakhs Fifteen Thousand Only)

Item No 6. Rs 4.90 Lakhs(Rupees Four Lakhs Ninety Thousand Only)

Item No 7. Rs 10.90 Lakhs(Rupees Ten Lakhs Ninety Thousand Only)

Item No 8. Rs 6.35 Lakhs(Rupees Six Lakhs Thirty Five Thousand Only)

on or before 27.06.2024

## OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions



- a. The property will be sold in "as is where is and as is what is" basis including encumbrances, if any.
- b. 'Auction / bidding shall be only through "Online Electronic Bidding" through the website <a href="https://canarabank.auctiontiger.net">https://canarabank.auctiontiger.net</a>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- **c.** The property can be inspected, with Prior Appointment with Authorized Officer, on 25.06.2024 between 10.00 AM and 5.00 PM.
- d. The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s e-Procurement Technologies Limited (Auction Tiger), Ahmedabad, Gujarat. Mr. Praveenkumar Thevar (M:-: 9722778828/9265562818/9265562821 D:079-68136842/6837/6875) Email id: Praveen.thevar@auctiontiger.net & Support@auctiontiger.net. The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- f. The intending bidders should register their names at portal <a href="https://canarabank.auctiontiger.net">https://canarabank.auctiontiger.net</a> and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider M/s e-Procurement Technologies Ltd (Auction Tiger), Ahmedabad. (M:-: 9722778828 /9265562818/9265562821 D:079-68136842/6837/6875)Email id: <a href="mailto:Praveen.thevar@auctiontiger.net">Praveen.thevar@auctiontiger.net</a> & <a href="mailto:Support@auctiontiger.net">Support@auctiontiger.net</a>,
- g. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch, Ernakulum OR shall be deposited through RTGS/NEFT/ Fund transfer to credit of account of Canara Bank, ARM Branch Ernakulam, A/c No. 209272434 IFSC code: CNRB0002875 on or before 27.06.2024 upto 5.00 pm.
- h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27.06.2024 upto 5.00 PM, to Canara Bank, ARM Branch, Ernakulum by hand or by email.
  - a. Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - b. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - c. Bidders Name. Contact No. Address, E Mail Id.
  - d. Bidder's A/c details for online refund of EMD.
- i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 1,00,000/- for item no 1,7 & Rs 50000/- for item no 2,3,4,5,6,8. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction

shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- 1. For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.
- m. All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- n. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o. In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned Circle Office or ARM Branch Ernakulam who, as a facilitating centre, shall make necessary arrangements.
- p. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id cb2875@canarabank.com OR M/s. e-Procurement Technologies Ltd (Auction Tiger), B-704, Wall Street II, Opp. Orient Club,Nr. Gujarat College, Ellis Bridge, Ahmedabad 380006 Gujarat, Contact Person: Mr.PraveenkumarThevar(M:-:9722778828/9265562818/9265562821 D:079-68136842/6837/6875)Email id: <a href="mailto:Praveen.thevar@auctiontiger.net">Praveen.thevar@auctiontiger.net</a> & <a href="mailto:Support@auctiontiger.net">Support@auctiontiger.net</a>, Website: <a href="mailto:https://canarabank.auctiontiger.net">https://canarabank.auctiontiger.net</a>

# SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ernakulam
Date: 28.05.2024

AUTHORISED OFFICER
CANARA BANK

To,

M/s Chemmarathil Cashew Company Represented by its Partners Mr Syam C K and Mr Sam C K S N Puram Pavithreswaram P O Puthoor Kollam 691524

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, Authorized Officer of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the NEWS paper containing the terms and conditions of the sale

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER CANARA BANK

To.

Mr Syam C K Chemmarathil Veedu Pavithreswram P O Puthoor Kollam 691524

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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Yours faithfully,

AUTHORISED OFFICER CANARA BANK

To.

Mr Sam C K

Chemmarathil Veedu Pavithreswram P O Puthoor Kollam 691524

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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Yours faithfully,

AUTHORISED OFFICER CANARA BANK

To.

Mrs Bhamini

Chemmarathil Veedu Pavithreswram P O Puthoor Kollam 691524

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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Yours faithfully,

AUTHORISED OFFICER CANARA BANK



To, Mr Vijayabhanu Prabhu Nivas Pavithreswram P O Puthoor

Kollam 691524

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice being published in the NEWS paper containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER CANARA BANK

To,

Mr Prabhulal Prabhu Nivas Pavithreswram P O Puthoor Kollam 691524

Dear Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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AUTHORISED OFFICER CANARA BANK