



Canara Bank
A Government of India Undertaking

ARM Branch-II, 2nd Floor, Circle Office,
Spencer Towers, No.86, M G Road
Bengaluru-560001.
Tel.: 080-25310099, 080-25310181
E-mail - cb6298@canarabank.com

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and guarantor(s) that the below described immovable property mortgaged/charged to the secured creditors, the possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 31.05.2024 from 10.30 a.m. to 11.00 a.m. [with unlimited extension of 5 minutes duration each till the conclusion of sale], for recovery of Rs. 47, 37, 18, 114.34 (Rupees Forty Seven Crore Thirty Seven Lakhs Eighteen thousand one hundred forty seven and Paise Thirty Four only) as on 31.03.2024 plus further interest thereon and other expenses with direct and indirect liabilities due to Canara Bank from M/s. Aishwaryaganj Constructions Pvt.Ltd. No. 14, Unit No F-2, 2nd Floor, 10th Cross 4th Main Rd., Mc Layout Bengaluru-560040. Also at: No.236, EWS, 2nd Stage, 2nd Main 5th Cross, KHB Colony, Basaveswaram Bangalore-560079 P. G. Jayaramiah S/o Giriyyappa, No 236, 5th Cross, 2nd Stage 2nd Main K.H.B.Colony, Basaveswara Nagar Bengaluru-560079 Mr. Shivakumar S/o Giriyyappa, No 236, 5th Cross, 2nd Stage 2nd Main K.h.b.colony, Basaveswara Nagar Bengaluru-560079 Also at: No 147, 4th Cross, Jothinagar Chandra Layout Bangalore-560072

Table with 2 columns: Sl. No, Description of the immovable assets, Reserve Price, EMD

* * Details of 68 Sites

Main table listing 68 sites with columns: Sl. No, Description of the immovable assets, Reserve Price, EMD

The details of Encumbrances, above mentioned properties if any known to the Secured Creditor : (Not known to Bank)
The EMD should be deposited on or before 29.05.2024 up to 3.00 pm.
The property will not be sold below the Reserve Price
For detailed terms and conditions of the sale, please refer to the link provided in https://www.canarabank.com/english/announcements/sale-notice/karnataka/ provided on the Secured Creditors' Website i.e www.canarabank.com or may contact Chief Manager, ARM Branch II Bangalore, Canara Bank, Ph. No. 080-25310181, during office hours on any working day.

Mode of Auction : E - auction

Date & Time of E-Auction: 31.05.2024 between 10.30 a.m. to 11.00 a.m.
[with unlimited extension of 5 minutes duration each till the conclusion of sale]

Other terms and conditions

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://www.indianbankseaction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
b) The property can be inspected, with Prior Appointment with Authorised Officer
c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised officer, Canara Bank, ARM Branch II, Bangalore OR through online (RTGS/NEFT/Fund Transfer) to credit the account number 209272434, Canara Bank, ARM Branch II, RTGS/NEFT IFSC CODE CNBR0006298 on or before 29.05.2024- 3.00 p.m.
e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. Canbank Computer Services Ltd, Bangalore - e-mail: auction@ccsl.co.in Contact Numbers: - 9480691777 & 9832952602
f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 29.05.2024 - 3.00 PM, to Canara Bank, ARM Branch II Bangalore by hand or by email.
i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
iii) Bidders Name, Contact No, Address, E Mail Id.
iv) Bidder's A/c details for online refund of EMD.
g) The intending bidders should register their names at service provider M/s.Canbank Computer Services Ltd, Bangalore and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s. Canbank Computer Services Ltd, Bangalore - e-mail: auction@ccsl.co.in Contact Numbers: -9480691777 & 9832952602
h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 50,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of "Online" auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k) For sale proceeds of Rs.50.00 lacs (Rupees Fifty Lacs only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l) All charges for conveyance, stamp duty/GST, registration charges, tax arrears, other charges, dues etc., as applicable shall be borne by the successful bidder only.
m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason therefor.
n) In case there are bidders who do not have access to the internet but interested in participating in the e-auction, they can approach concerned Circle office or Canara Bank ARM branch II who, as a facilitating centre, shall make necessary arrangements.
o) Bidder has to make due diligence and physical verification of property with regard to title, extent, area dues, etc. No claim subsequent to submission of bid shall be entertained by the bank
p) For further details contact Ranjan Kumar, Chief Manager, Canara Bank, ARM Branch-2, (080-25310181) e-mail id or the service provider M/s. Canbank Computer Services Ltd, Bangalore - e-mail: auction@ccsl.co.in Contact Numbers: -9480691777 & 9832952602

SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Bangalore
Date : 03-05-2024
(Sd/-)
Authorised Officer,
Canara Bank

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