

Ref: MCB CBE CR 1002 2024-25

Date: 27.06.2024

To

1. **M/s.AVD GINNING FACTORY (Proprietorship Firm represented by Proprietor Shri. Duraisamy A V) (BORROWER)**  
**No:227B,Kumaran Nagar, Kovai Road**  
**Annur P O**  
**Coimbatore 641 653**
  
2. **M/s RAJTHARUN TEXTILES INDIA PVT LTD(BORROWER/MORTGAGOR)**  
**No:227B,Kumaran Nagar Kovai Road**  
**Annur P O**  
**Coimbatore 641 653**

**Proprietor/Guarantor/Mortgager of M/s.AVD GINNING FACTORY:**

<p><b>1) Sri Duraisamy A V</b>  S/o A Vellappan  No:227B,Kumaran Nagar  Kovai Road, Annur  Coimbatore 641653  <b>[PROPRIETOR/MORTGAGER]</b></p>	<p><b>2) Smt Shanthi D</b>  W/o Duraisamy A V  No:227B,Kumaran Nagar  Kovai Road, Annur  Coimbatore 641653  <b>[GUARANTOR/MORTGAGER]</b></p>
<p><b>3) M/s RAJTHARUN TEXTILES INDIA PRIVATE LIMITED</b>  No:227B,Kumaran Nagar Kovai Road  Annur P O  Coimbatore 641 653  <b>[GUARANTOR/MORTGAGER]</b></p>	

**Director/Guarantors of M/s RAJTHARUN TEXTILES INDIA PVT LTD:**

<p><b>1) Sri Duraisamy A V</b>  S/o A Vellappan  No:227B,Kumaran Nagar  Kovai Road, Annur  Coimbatore 641653  <b>[DIRECTOR/GUARANTOR/MORTGAGER]</b></p>	<p><b>2) Smt Shanthi D</b>  W/o Duraisamy A V  No:227B,Kumaran Nagar  Kovai Road, Annur  Coimbatore 641653  <b>[DIRECTOR/GUARANTOR/MORTGAGER]</b></p>
<p><b>3) Raj Thilak D</b>  <b>S/o Duraisamy A V</b>  No:227B,Kumaran Nagar  Kovai Road, Annur  Coimbatore 641653  <b>[DIRECTOR/GUARANTOR]</b></p>	<p><b>4) Tharun D</b>  <b>S/o Duraisamy A V</b>  No:227B,Kumaran Nagar  Kovai Road, Annur  Coimbatore 641653  <b>[DIRECTOR/GUARANTOR]</b></p>



Dear Sir,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002**

\*\*\*\*\*

As you are aware, I on behalf of **Canara Bank Mid Corporate Branch, Coimbatore** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Mid Corporate Branch , Coimbatore** branch of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **30 days** from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER  
CANARA BANK**

ENCLOSURE – SALE NOTICE



**E-AUCTION NOTICE**

**SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION)  
UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

\*\*\*\*\*

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. E auction arranged by the service provider M/s CanBank Computer Services Ltd through the website <https://canarabank.auctiontiger.net>

- 1. M/s.AVD GINNING FACTORY (Proprietorship Firm represented by Proprietor Shri. Duraisamy A V) (BORROWER)**  
No:227B,Kumaran Nagar, Kovai Road  
Annur P O  
Coimbatore 641 653
  
- 2. M/s RAJTHARUN TEXTILES INDIA PVT LTD(BORROWER/MORTGAGOR)**  
No:227B,Kumaran Nagar Kovai Road  
Annur P O  
Coimbatore 641 653

**Proprietor/Guarantor/Mortgager of M/s.AVD GINNING FACTORY:**

<b>1) Sri Duraisamy A V</b> S/o A Vellappan No:227B,Kumaran Nagar Kovai Road, Annur Coimbatore 641653 <b>[PROPRIETOR/MORTGAGER]</b>	<b>2) Smt Shanthi D</b> W/o Duraisamy A V No:227B,Kumaran Nagar Kovai Road, Annur Coimbatore 641653 <b>[GUARANTOR/MORTGAGER]</b>
<b>3) M/s RAJTHARUN TEXTILES INDIA PRIVATE LIMITED</b> No:227B,Kumaran Nagar Kovai Road Annur P O Coimbatore 641 653 <b>[GUARANTOR/MORTGAGER]</b>	

**Director/Guarantors of M/s RAJTHARUN TEXTILES INDIA PVT LTD:**

<b>1) Sri Duraisamy A V</b> S/o A Vellappan No:227B,Kumaran Nagar Kovai Road, Annur Coimbatore 641653 <b>[DIRECTOR/GUARANTOR/MORTGAGER]</b>	<b>2) Smt Shanthi D</b> W/o Duraisamy A V No:227B,Kumaran Nagar Kovai Road, Annur Coimbatore 641653 <b>[DIRECTOR/GUARANTOR/MORTGAGER]</b>
--	--

<b>3) Raj Thilak D</b> <b>S/o Duraisamy A V</b> No:227B,Kumaran Nagar Kovai Road, Annur Coimbatore 641653 <b>[DIRECTOR/GUARANTOR]</b>	<b>4) Tharun D</b> <b>S/o Duraisamy A V</b> No:227B,Kumaran Nagar Kovai Road, Annur Coimbatore 641653 <b>[DIRECTOR/GUARANTOR]</b>
--	--

3. **Total liabilities as on 25/06/2024:** Rs. 32,53,98,214.52/-(Thirty Two Crores Fifty Three Lakhs Ninety Eight Thousand Two hundred and fourteen Rupees Fifty Two Paise Only) + interest & charges etc

4. **Last Date & Time for receipt of tender documents:** 31/07/2024; upto 5.00pm

5. **Address in which the tender document to be submitted:**

**CANARA BANK**  
 MID CORPORATE BRANCH  
 105 & 106 PONNURANGAM ROAD WEST  
 R S PURAM, COIMBATORE 641 002

6.(a) **Date & Time of e- auction: 01/08/2024 & 11.30 am to 12.30 pm**  
 (With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(b) **Portal of e- auction:** <https://canarabank.auctiontiger.net>

7. **Details of Property/ies:**

	Immovable	Name of the title holder
1	<p><b><u>Property 1 Doc.No:82/1996</u></b></p> <p>All that part and parcel of the property together with all the appurtenances thereto comprised                      In the Coimbatore registration District, Annur Sub Registration District, Coimbatore North Circle, Kariyampalayam Village, in S.F No 317/3 an extent of Punjai Acre 0.60 with following measurements</p> <p style="margin-left: 40px;">                         South of            - East West Iteri                          North of            - Velan's Property                          East of            - Chennimalai Gounder Property                          West of            - Appachi Gounder property                     </p> <p>In which a extent of 0.60 Punjai Acre of land with all rights and its appurtenances thereon</p>	Mr A.V.Duraisamy
2	<p><b><u>Property-2 Doc.No:350/1998</u></b></p> <p>All that part and parcel of the property together with all the appurtenances thereto comprised</p> <p>In Coimbatore Registration District, Annur Sub Registration District, Annur Taluk (Previously Avinashi), Annur Village, in S. F. No. 325, Punjai Acre 7.23, in this</p>	Mr A.V.Duraisamy

<p>the land with building within the following boundaries:-</p> <p>East of            -        A schedule property &amp; Godown  North of            -        Mill belonging to Kuppusamy chettiar  South of            -        16 feet road  West of -            Property belonging to Chinnamuthu &amp; others</p> <p>Within these boundaries,</p> <p>East West on the Northern side 198 feet  East West on the Southern side 218 feet  North South on the Western side        82 feet  North South on the Eastern side 90 feet</p> <p>An extent of 17888 Sq.ft or 41 cents of land and building, with Door No:227/A&amp;B, Kumaran Nagar, KovaiMain Road, Annur, Coimbatore(Dist) with all rights and appurtenance thereon.</p>	
--	--

**8. Reserve Price:**

Property 1: Rs.187.00 Lakhs

Property 2: Rs.741.00 Lakhs

**EMD & last date of deposit of EMD:** 10% OF RESERVE PRICE & Deposit of EMD on or before **31/07/2024** upto 5.00 pm.

**EMD Amount:**

Property 1: Rs.18.70 Lakhs

Property 2: Rs.74.10 Lakhs

**OTHER TERMS AND CONDITIONS**

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

a. The property will be sold in **"as is where is and as is what is"** basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.

b. Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://canarabank.auctiontiger.net> (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

c. The property can be inspected, with Prior Appointment with Authorised Officer, Mid Corporate Branch , Coimbatore on **31/07/2024** between **10.00 am to 5.00 pm**(Date and time mention here)

d. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.

e. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, **Canara Bank, Mid Corporate Branch, Coimbatore**. OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Mid Corporate Branch,**



**Coimbatore** A/c No **209272434** IFSC Code:**CNRB0016167** on or before **31/07/2024 upto 5.00 pm.**

e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s E – Procurement Technologies Ltd Mr. Praveen kumar Thevar Mobile : 09722778828, Email :praveen.thevar@auctiontiger.net

f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **31/07/2024 (date)** upto 5.00 PM, to Canara Bank, **Mid Corporate Branch, COIMBATORE** by hand or by email.

- (1) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- (2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (3) Bidders Name. Contact No. Address, E Mail Id.
- (4) Bidder's A/c details for online refund of EMD.

g. The intending bidders should register their names at portal <https://canarabank.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider AUCTION TIGER - M/s e-Procurement Technologies Limited. Cell: 09722778828 (Mr. Praveen kumar thevar)  
E-mail: [praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net).

h. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 50,000**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

l. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Mid Corporate Branch, Coimbatore who as a facilitating centre shall make necessary arrangements.

n. For further details **contact : The Assistant General Manager , Canara Mid Corporate Branch ; Coimbatore** (Ph.No :0422 2543838 ; 9489043510) e-mail id :**cb16167@canarabank.com**) the service provider AUCTION TIGER - M/s e-Procurement Technologies Limited. Cell: 09722778828 (Mr. Praveen kumar thevar), E-mail: [praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net).



o. For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

p. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

**Special Instruction/Caution**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**AUTHORISED OFFICER  
CANARA BANK**

Place: COIMBATORE  
Date: 27.06.2024