Date: 19.01.2024

By order of Tribunal

DEBTS RECOVERY TRIBUNAL, DEHRADUN

Government of India, Ministry of Finance, Deptt. of Financial Services

2" Floor, Paras Tower. Mazra, Saharanpur Road, Dehradun, UK-248171

PUBLICATION NOTICE IN O.A. No. 68 OF 2023

(SUMMONS UNDER SUB-SECTION (4) OF SECTION 19 OF THE RECOVERY OF DEBTS

AND BANKRUPTCY ACT, 1993, READ WITHSUB-RULE (2A) OF RULE 5 OF THE DEBT

RECOVERY TRIBUNAL (PROCEDURE) RULES, 1993 AS AMENDED FROM TIME TO TIME;

1. M/s A.P. Enterprises, B-25, Arihant Vihar Kankhal, Haridwar, UK- 249404

Shri Narendar Sharma, S/o Shri Vaid Shivram Sharma, R/o 179 Nai Basti.

Shri Harvinder Singh S/o Harsharan Singh R/o B-25. Arihant Vihar Kankhal.

Smt. Satnam Kaur W/o Shri Harvinder Singh R/o B-25, Arihant Vihar Kankhal.

against you for recovery of debts of Rs. 21,57,528.29/- in which Hon'ble Tribunal

was pleased to issue Summons/Notice U/s 19(4) of the Recovery of Debts and

bankruptcy Act, 1993 and was listed before the Hon'ble Presiding Officer on

possible to serve you in ordinary way. Therefore, this notice is given by way of this

publication directing you to appear in person or through your duly authorized

agent or legal practitioner before the Tribunal on 04.03.2024 Further, you are

required to show cause as to why the relief(s) prayed for in OA should not be

granted and to file reply, if any, in your defence in a paper book form in sets and

produce all the documents and affidavits under which your defence or claim for

set off, counter claim, in this Tribunal personally or through your duly authorized

agent or legal practitioner within 30 days from the date of the publication of this

and time before the Tribunal, the case shall be heard and decided in your

Take notice that in case of default of your appearance on the specified day

Given under my hand and seal of this Tribunal on this the 19th day of

Registrar, Debts Recovery Tribunal, Dehradun

Whereas the above named Applicant Bank has instituted OA No. 68 of 2023

Whereas, it has been shown to the satisfaction of the Tribunal that it is not

Rishikul Gali No. 2, Near Virindavan Tent House, Haridwar, UK 249401

Canara Bank Vs M/s A.P. Enterprises & Ors.

Dy No. 49/2024

Haridwar, UK- 249404

Haridwar, UK- 249404

17.01.2024.

January, 2024.

OFFICE OF THE RECOVERY OFFICER- II DEBTS RECOVERY TRIBUNAL DEHRADUN Paras Tower, 2nd Floor, Majra Niranjanpur, Saharanpur Road, Dehradun

DEMAND NOTICE

Notice Under Sections 25 To 28 Of The Recovery Of Debts & Bankruptcy Act, 1993 And Rule 2 Of Second Schedule To The Income Tax Act, 1961 RC/510/2023 Date: 19.01.2024

Range Haridwar Uttarakhand- 249403.

Haridwar, Uttarakhand. Also At. Nagar Goth Ward No. 7, Nararh (part In Khajauli) Madhubani Bihar-847226

Ranipur Range Haridwar Uttarakhand- 249403. Also At. Nagar Goth Ward No. 7, Nararh (part In Khajauli) Madhubani Bihar-847226

passed by the Presiding Officer, DEBTS RECOVERY TRIBUNAL DEHRADUN in OA/574/2022 an amount of Rs. 28,57,622.63 (Rupees Twenty Eight Lakhs Fifty Seven Thousand Six Hundred Twenty Two And Paisa Sixty Three Only) along with pendentellite and future interest @ 8.55% Simple Interest Yearly w.e.f. 21.11.2022 till realization and costs of Rs. Rs. 31,000.00 (Rupees Thirty One Thousands Only) has become due against you (Jointly and severally/Fully/Limited).

notice, falling which the recovery shall be made in accordance with the Recovery o Debts Due to Banks and Financial Institutions Act, 1993 and Rules there under.

3. You are hereby ordered to declare on an affidavit the particulars of yours assets on or before the next date of hearing.

(a) Such interests as is payable for the period commencing immediately after this

(b) All costs, charges and expenses incurred in respect of the service of this notice

GROVY

A Canara Bank

Branch: Kundli, District Sonepat 131001 Mobile No. 8572803236, Email ID: cb3236@canarabank.com

POSSESSION NOTICE [SECTION 13(4)] (For Immovable property)

Whereas: The undersigned being the Authorised Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 26.10.2023 calling upon the borrower M/s R M Enterprises through its Proprietor Shri Prem Kumar to repay the amount mentioned in the notice, being Rs. 50,54,614.21 (Rupees Fifty Lakh Fifty Four Thousand Six Hundred Fourteen and Twenty One Paisa only) within 60 days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower & the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this 29th day of January of the year 2024. The Borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Canara Bank for an amount of Rs. 50,54,614.21 (Rupees Fifty Lakh Fifty Four Thousand Six Hundred Fourteen and Twenty One Paisa only) and interest thereon.

The borrower's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

DESCRIPTION OF THE IMMOVABLE PROPERTY

One built-up two room set at First Floor, area measuring 45 Sq. Yards, i.e. plinth or covered area measuring 37.62 Sq. Meters, without roof rights, upto celling level only, fitted with electricity and water connection with seperate meters in running conditions common passage, stairs, entrance, part of property bearing No. J-3/28, constructed on Plot No. 08, Part of property bearing No. J-3/28, out of Rect No. 54, Killa No. 18(1-1) situated in the area of Village Khureji Khas, abadi of J- Extension, Laxmi Nagar, illaga Shahdara, Delhi-110092 along with proportionate, undivided, indivisible and impartible ownership rights underneath, with all its freehold rights, title and interest of the said property. Bounded: On the North by: Other Property, On the South by: 10 ft. wide Road, On the East by: Other Property, On the West by: Other Property.

Place: Kundli (Sonipat)

Authorised Officer

FORM B PUBLIC ANNOUNCEMENT

[Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]

FOR THE ATTENTION OF THE STAKEHOLDERS OF M/S. HOMESTEAD INFRASTRUCTURE DEVELOPMENT PVT. LTD. **PARTICULARS** DETAILS

NAME OF CORPORATE DEBTOR M/s. Homestead Infrastructure Development Pvt. Ltd. Date of Incorporation of Corporate Debtor 22.11.2011 Authority under which Corporate Debtor Registrar of Companies, Delhi is Incorporated/Registered Corporate Identity No. / Limited Liability U65923DL2011PTC227771 dentification No. of Corporate Debtor Address of the registered office & principal Regd. Office: Unit No. 502, Building D Mall, Netaji Subhash Place, Pitampura, New Delhi-110034 office (if any) of Corporate Debtor

Date of closure of Insolvency Resolution Process Liquidation commencement date 08.12.2021 of Corporate Debtor

Name & Registration Number of Insolvency Name: Atul Mittal Regn. No: IBBI/IPA-001/IP 00439/2017-18/10762 Professional acting as Liquidator 174, BALCO Apartments, Plot No.58, Address and Email of the liquidator IP Extn., Patparganj, Delhi-110092 as registered with the Board Email: a.mittalmc@gmail.com 163. BALCO Apartments. Plot No.58. Address and e-mail to be used for

Notice is hereby given that the National Company Law Tribunal Delhi Bench has ordered the commencement of liquidation of M/s, Homestead Infrastructure Development Pvt. Ltd. on 08.12.2021. The stakeholders of M/s. Homestead Infrastructure Development Pvt. Ltd. are hereby called upon to submit their claims with proof on or before 01.03.2024 to the liquidator at the address mentioned against

01.03.2024

The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with the proof in person, by post or by electronic means. In case a stakeholder does not submit its claims during the liquidation process, the claims submitted by

such a stakeholder during the corporate insolvency resolution process under the insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, shall be deemed to be submitted under section 38.

Submission of false or misleading proof of claims shall attract penalties.

Date : 31.01.2024

Atul Mittal

Liquidator of M/s. Homestead Infrastructure Development Pvt. Ltd.

IP Extn., Patparganj, Delhi-110092

Email: lig.homesteadinfrastructure@gmail.com

Joint Public Notice For Change in Shareholding

Sindhuja Microcredit Private Limited (having CIN:U65990UP2017PTC099006)

Under Paragraph 42.3 Master Direction – Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023 dated

Background: M/s. Sindhuja Microcredit PrivateLimited (the "Company") is a private limited company incorporated under the provisions of the Companies Act, 2013, and registered with Reserve Bank of India ("RBI") under Section 45-IA of the Reserve Bank of India Act, 1934, as Non-Deposit taking Non-Banking Financial Company-Microfinance Institution (NBFC- MFI)by virtue of certificate of registration (bearing reference No. N-12.00469) dated September 11,2018. The Company's registered office is located at office no 601-607, 6th Floor, Tower A, Noida One, Pot No 8, Block B, Sector 62, Noida, Gautam Budh Nagar, 201307, UP.

Proposed Transaction: In order to expand its capital base and considering the necessity of new long term capital, the Company proposes to issue preference shares toHuruma Fund S.C.A. qualified as an investment company in risk capital (SICAR) and as European Social Entrepreneurship Fund (EuSEF) incorporated under the laws of Luxembourg and having its registered office at Rue Boulevard Royal, 30, L-2449, Luxembourg and registered with the Luxembourg Trade and Companies Register under number B237536, SICAR-EuSEF, & Oikocredit Ecumenical Development Cooperative Society U.A.- a cooperative society with excluded liability organized under the laws of the Netherlands, having its registered office at Berkenweg No. 7, 3818 LA Amersfoort, the Netherland. Issuance of the said preference shares to Huruma Fund S.C.A. qualified as an investment company in risk capital (SICAR) and as European Social Entrepreneurship Fund (EuSEF), & Oikocredit Ecumenical Development Cooperative Society U.A shall result in their shareholdings in the Company being approximately 13.56% and 9.69%, respectively, of the issued and paid up share capital on a fully diluted basis

In view of the aforesaid, the Company sought prior approval of the RBI pursuant to Master Direction - Reserve Bank of India (Non-Banking Financial Company -Scale Based Regulation) Directions, 2023, in terms of notification no. RBI/DoR/2023-24/105 DoR.FIN.REC.No.45/03.10.119/2023-24. dated October 19,2023). Pursuant thereto, the RBIgranted its approval to the Company for change in the shareholding of the Company pursuant to the proposed transaction vide its letter bearing reference KN P. DOS. M S N B FC. N o./5400/21.15.040/2023-2024

Declaration by the Company: The Company is registered as a non-deposit taking non-banking financial companyand does not propose to accept public deposits either before or after change in shareholding of the Company. There

This joint public notice is intended to provide notice to the public regarding the proposed changes in the shareholding as a result of the aforementioned proposed transaction. Any clarifications and/or objections in this regard may be addressed to the Company at its registered office mentioned above within 30 days from the date of this notice with a copy marked to its Company Secretary, Mr. Pankaj Kumar Sinha at secretarial@sindhujamicrocredit.com.

Issued By: Sd/-**Private Limited**

SindhujaMicrocredit Huruma Fund S.C.A., SICAR-EuSEF

are no public deposits outstanding as on the date of this notice.

Oikocredit Ecumenical **Development Cooperative** Society U.A.

Date: 31.01.2024

Place: Noida

TATA CAPITAL LIMITED
Registered Address: Tower A, 11th Floor, Peninsula Business Park,
Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013. Branch Address: 09th Floor, Videocon Tower, Block E-1, Jhandewalan Extension, New Delhi- 110055.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY (Under Rule 8(6) R/W Rule 9(1) of the Security Interest (Enforcement) Rules 2002) -Auction Sale Notice for Sale of Immovable Assets under the Securitisation and

Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) R/W Rule 9(1) of the Security Interest (Enforcement) Rules, 2002. LOAN ACCOUNT NO. TCFLA0359000010985447: M/S. PARIJATHA GRAPHICS This is to inform that Tata Capital Ltd. (TCL) is a non-banking finance company and

ncorporated under the provisions of the Companies Act, 1956 and having its

registered office at Peninsula Business Park, Tower A, 11th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013 and a branch office amongst other places at Delhi ("Branch"). That vide Orders dated 24.11.2023, the National Company Law Tribunal (NCLT) Mumbai has duly sanctioned the Scheme of Arrangement between Tata Capital Financial Services Limited ("TCFSL") and Tata Cleantech Capital Limited "TCCL") as transferors and Tata Capital Limited ("TCL") as transferee under the provisions of Sections 230 to 232 read with Section 66 and other applicable provisions of the Companies Act, 2013 ("said Scheme"). In terms thereof, TCFSL and TCCL (Transferor Companies) along with its undertaking have merged with TCL, as a going concern, together with all the properties, assets, rights, benefits, interest, duties, obligations, liabilities, contracts, agreements, securities etc. w.e.f. 01.01.2024. In pursuance of the said Order and the Scheme, all the facility documents executed by TCL and all outstanding in respect thereof stood transferred to Applicant Company and thus the TCL is entitled to claim the same from the [Borrowers/Co-Borrowers] in terms thereof.

Notice is hereby given to the public in general and in particular to the below Borrower/Co-Borrower that the below described immovable property mortgaged to Tata Capital Limited (Secured Creditor/TCL), the Possession of which has been taken by the Authorised Officer of Tata Capital Limited (Secured Creditor), will be sold on 27th Day of February, 2024 "As is where is basis" & "As is what is and whatever there is & without recourse basis". Whereas the sale of secured asset is to be made to recover the secured debt and

whereas there was a due of a sum Rs. 54,02,487/- (Rupees Fifty Four Lakh(s) Two Thousand Four Hundred Eighty Seven Only) vide Loan Account No. 20828917 Restructured to Loan Account No. TCFLA0359000010985447as on 29.08.2022demanded vide Notice U/S. 13(2) dated 29.08.2022 from Borrowers& Co-Borrowers/Guarantors, i.e., (1) M/S. PARIJATHA GRAPHICS, Office 54 C/5, Ground Floor, Rama Road, Industrial Area, Delhi- 110015; (2) RAJESH NARANG; and (3) SHUBHRA NARANG having its office at: Office 54 C/5, Ground Floor, Rama Road, Industrial Area, Delhi-110015. Notice is hereby given that, in the absence of any postponement/discontinuance of

the sale, the said property shall be sold by E- Auction at 02:00 P.M. on the said 27th Day of February, 2024 by TCL., having its branch office at 09 th Floor, Videocon Tower, Block E-1, Jhandewalan Extension, New Delhi-110055. The sealed E- Auction for the purchase of the property along with EMD Demand

Draft shall be received by the Authorized Officer of the TATA CAPITAL LIMITED till 05:00 P.M. on the said 26th Day of February, 2024.

Description of Secured Asset	Type of Possession Constructive/ Physical	Reserve Price (Rs.)	Earnest Money EMD (Rs)
PROPERTY NO. F 226, GROUND FLOOR, MANSAROVER GARDEN, NEW DELHI- 110015, MORE PARTICULARLY DESCRIBED IN SALE DEED DATED 27-05-2022 EXECUTED IN FAVOUR OF SHUBHRA NARANG.	Physical	Rs. 65,61,000/- (Rupees Sixty Five Lakh(s) Sixty One Thousand Only)	Rs. 6,56,100/- (Rupees Six Lakh(s) Fifty Six Thousand One Hundred Only

Movable articles/House hold inventory if any lying inside and within secured asset

as described above shall not be available for sale along with secured asset until and unless specifically described in auction sale notice. The sale will also be stopped if, amount due as aforesaid, interest and costs (including the cost of the sale) are tendered to the 'Authorized Officer' or proof is given to his satisfaction that the amount of such secured debt, interest and costs has been paid. At the sale, the public generally is invited to submit their tender personally. No officer or other person, having any duty to perform in connection with this sale shall, however, directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the rules/conditions prescribed under the SARFAESI Act, 2002. The E-auction will take place through portal https://disposalhub.com on 27th Day of February, 2024 between 2.00 PM to 3.00 PM with unlimited extension of 10 minutes each. All the Bids submitted for the purchase of the property shall be accompanied by Earnest Money as mentioned above by way of a Demand Draft favoring the "TATA CAPITAL LIMITED" payable at Delhi. Inspection of the property may be done on 15th Day of February, 2024 between 11.00 AM to 5.00 PM.

Note: The intending bidders may contact the Authorized Officer, Mr. Devraj Singh, Email id: devraj.singh@tatacapital.com and Mobile No. +91 9999316585. For detailed terms and conditions of the Sale, please refer to the link provided in secured creditor's website, i.e. https://bit.ly/4bcL6iV, or contact Authorized

Place: Delhi Sd/- Authorized Officer Date: 01.02.2024 Tata Capital Limited

DIN - 00019443

(0.02)

7.77

8.14

15.00

Disclosure of Voting Pattern

Details of Independent Advisors, if any

by the Target Company under the Regulations.

Date: Wednesday, January 31, 2024

Place: Rajasthan

Any other matter to be highlighted

7.82

Canara Bank Versus Manoj Kumar Mandal & Anr. CD No. 1:Manoj Kumar Mandal S/o Sh. Ram Narayan Mandal R/o Shanti Niketan Tehri Vishthapit Colony Roshnabad Navodaya Nagar Ranipur

Alt add. Plot No. 7, Situated At Khasra No. 438 Min Roshnabad, Tehri Vishthapit Area Village Salempur Mehdood 1 Pargana Roorkee Tehsil And Disrict

CD No. 2:Reena Devi Alias Reena Kumari W/o Sh. Manoj Kumar Mandal R/o Shanti Niketan Tehri Vishthapit Colony Roshnabad Navodaya Nagar

This is to notify that as per the Recovery Certificate issued in pursuance of orders

You are hereby directed to pay the above sum within 15 days of the receipts of the

Your are hereby ordered to appear before the undersigned on 18.03.2024 a

10.30 a.m. for further proceedings. 5. In addition to the sum aforesaid, you will also be liable to pay.

notice of the certificate/execution proceedings.

and warrants and other processes and all other proceedings taken for recovering the amount due. Given under my hand and the seal of the Tribunal, on: 19.01.2024

Recovery Officer-II **Debts Recovery Tribunal Dehradun**

> CIN:L74130DL1985PLC021532 Registered office:122, 1st Floor, Vinobapuri, Lajpat Nagar Part II, New Delhi -110024 Email I.D- grovyindia@gmail.com ; Website: www.grovyindia.com, Tel. No.011-46740000

GROVY INDIA LIMITED

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023 Rs. in Lakhs Nine months | Corresponding Previous Sr. No. **Particulars** ended on Quarter ended Year ender 31.12.2023 31.12.2023 on 31.12.2022 31.03.2023 **Un-Audited Un-Audited** Audited 2117.43 Total Income from Operations 608.41 1638.75 337.17 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary 19.34 126.80 47.46 121.99 items) Net Profit / (Loss) for the period before tax (after Exceptional and/or 19.34 126.80 47.46 121.99 Net Profit / (Loss) for the period after tax (after Exceptional and/or 34.84 90.52 Extraordinary items) Total Comprehensive Income for the period [Comprising Profit / (Loss) for the 90.92 period (after tax) and Other Comprehensive Income (after tax)] 333.41 333.41 333.41 333.41 6 Equity Share Capital 1426.04 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year 8 Earnings Per Share (of Rs. 10/- each) 0.5 2.88 1.04 2.72

 The above is an extract of the detailed Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and other Disclosure Requirements), Regulations, 2015. The detailed Quarterly Financial Results are available on the Stock Exchange website, viz. www.bseindia.com and at website of the Company @ www.grovyindia.com under Investors Desk.) The Above Unaudited Financial results and Segment Results have been reviewed and recommended by the Audit Committee in their

meeting held on 31.01.2024 and approved by the Board of Director at their meeting held on 31.01.2024 For Grovy India Limited

Prakash Chand Jalan Chairman DIN:00475545

Date: 31.01.2024

केनरा बैंक 🕁 Canara Bank (A Government Of India Undertaking)

Head Office: Bangalore

Place-New Delhi

Date-31.01.2024

2nd Floor, No.86, Spencer Tower, M.G. Road, Bangalore-560001

PH: 080-25310066 Mob: 9599662508 & 9920720798 E-mail: cb2366@canarabank.com

ARM-1 Branch

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described Immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of ARM-1 Branch, Bengaluru of the Canara Bank, will be sold on "As is where is". "As is what is", and "Whatever there is" on 05.03.2024 (10.30 AM to 11.00 AM), for recovery of Rs. 8,35,28,000/- as on 28.01.2024 plus further interest and cost thereon due to the ARM-1 Branch, Bengaluru of Canara Bank from 1. M/s Pegasi Spirits Pvt. Ltd. (Formerly known as 3 Aces Hospitality Pvt. Ltd.) through its authorised representatives at Regd. Office - House No. 22, Road no. 62, Punjabi Bagh, New Delhi – 110026, Head Office: S.K. Arcade,, No.33/1, Doddakannali, Carmalaram Post, Sarjapura road,, Bangalore-560035. 2. Mr. Neeraj Kukreja (Director) S/o Jagdish Kukreja, 3, Mrs. Ritika Kukreja (Director) W/o Neeraj Kukreja both 2 & 3 residing at Villa #151, Adarsh Palm Retreat Bellandur, Bangalore-560103. 4. Mr. Jagdish Kukreja (Guarantor) S/o Kaura Ram Kukreja. 5. Mrs. Pushpa Kukreja (Guarantor), Both 4 & 5 residing at B 1801, Skylark Esta Hoodi, Whitefield, Bangalore - 560048.

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before 04.03.2024 at 5.00 PM by way of DD favouring Authorized Officer Canara Bank ARM-1 Branch or through online payment to Account No.209272434 (IFSC CNRB0002366) is as under (₹, in lakhs)

beat.			A second second	
Lot No	Description of the movable assets:	Reserve Price	EMD Amount	Incremental value at Bid
1	All that piece and parcel of entire 2nd floor bearing house no. 22, measuring 2000 Sq. Ft. of residential building situated in Road no. 62, Punjabi Bagh West, New Delhi-110026 without roof/terrace rights with proportionate undivided share/rights in the freehold land underneath and bounded as under: East by: Service Lane, West by: Road no.62, North by: Property no. 20 & South by: Property no.24.	₹. 331.20	₹. 33.12	₹. 1.00

Known encumbrances, if any: Not to the knowledge of the Bank.

Basic and diluted EPS (₹)

(www.welspuninvestments.com)

financialexp.epap.in

Place: Mumbai

Date: 31 January 2024

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM-1 Branch, Bengaluru, Canara Bank, Ph. No.9483532366 other contact no 9900472090 during office hours on any working day.

Place: Bengaluru Sd/- Authorised Officer Date: 30.01.2024 Canara Bank

Welspun INVESTMENTS & COMMERCIALS LIMITED CIN - L52100GJ2008PLC055195

Regstd. Office: Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110 Corporate Office: Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400013. **Website**: www.welspuninvestments.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR

	THE QUARTER AND NINE	MONTHS ENDED 31 DECEMBER 2023				₹ in Lakhs)	
	Particulars	Quarter Ended		Nine Months Ended		Year Ended	
Sr. No.		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
INO.		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (net)	14.00	386.40	9.00	402.21	422.04	765.42
2	Net Profit/(Loss) for the period						
	(before Tax and Exceptional items)	6.58	379.17	(0.57)	379.40	397.24	732.00
3	Net Profit/(Loss) for the period before tax						
	(after Exceptional items)	6.58	379.17	(0.57)	379.40	397.24	732.00
4	Net Profit/(Loss) for the period after tax						
	(after Exceptional items)	4.81	285.65	(0.40)	284.03	297.63	548.18
5	Total Comprehensive income for the period						
	[Comprising profit/(Loss) for the period (after tax)						
	and Other Comprehensive Income (after tax)]	10,971.35	11,596.13	84.35	29,461.54	8,361.18	4,688.30
6	Equity share capital (Face Value ₹ 10 each)	365.45	365.45	365.45	365.45	365.45	365.45
7	Reserves (excluding Revaluation Reserves as per						
	balance sheet of previous accounting year)	-	-	-	-	-	18,771.64
8	Earnings per share of ₹ 10 each						
	(for continuing operations)						

Rules, 2015, as amended. These results have been subject to limited review by the statutory auditors of the Company in line with the Regulation 33 of SEBI (Listing Obligations & Disclosure requirements) Regulations. 2015. 2) The above unaudited financial results have been reviewed by the Audit Committee in its meeting held on 31 January 2024 and taken on record by the Board of Directors of the Company in the Board meeting held on that date.

The above unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS)

prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of the Companies (Indian Accounting Standards)

0.13

3) The Company is engaged primarily in the business of investment activities and accordingly, there are no separate reportable segments as per IND AS 108 - Operating Segments. The Company operates in a single geographical segment i.e. domestic.

1) The Company is a Core Investment Company (CIC) which is catagarised as non-deposit taking Core Investment Company and not required to register with Reserve Bank of India (RBI) as per the provisions of Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, the Company has prepared and presented its financial results as prescribed by Schedule III Division III of the Companies Act, 2013. Previous period's figures have been regrouped/reclassified, wherever necessary, to correspond with those of current period.

6) The above is an extract of the detailed format of audited financial results filed with the Stock Exchange under Regulation 33 of the

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results is

available on the websites of the Stock Exchanges (www.nseindia.com, www.bseindia.com) and the Company's websites

For Welspun Investments and Commercials Limited **Atul Desai** Chairman

DHRUVA CAPITAL SERVICES LIMITED

Corporate Identification Number: L67120RJ1994PLC008593

Registered Office: 3A, Circle View, 169, Fatehpura, Near Sukhadia Circle, Udaipur-313001, Rajasthan, India; Contact Number: +91-294-2424907; Email Address: dhruvacapital@gmail.com; Website:dhruvacapital.com

correspondence with the liquidator

Last date for submission of Claims

Recommendations of the Committee of Independent Directors ('IDC') of Dhruva Capital Services Limited ('Target Company') in relation to the Open Offer ('Offer') made by Mrs. Rachna Suman Shaw ('Acquirer 1'), Mr. Shreeram Bagla ('Acquirer 2'), and Mr. Sridhar Bagla ('Acquirer 3') (hereinafter collectively referred to as 'Acquirers'), to the Public Shareholders of the Target Company under the provisions of Regulation 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Subsequent Amendments thereto ("SEBI (SAST) Regulations").

Target Company	Dhruva Capital Services Limited
Details of the Offer pertaining to the Target Company	Open offer being made by the Acquirers for acquisition of up to 10,56,042 (Ten Lakhs Fifty-Six Thousand and Forty-Two) Equity Shares, representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of the Target Company, at an offer price of Rs.56.50/- (Rupees Fifty-Six and Fifty Paise Only) per Equity Share, payable in cash, assuming full acceptance aggregating to a maximum consideration of Rs. 5,96,66,373.00/- (Rupees Five Crores Ninety-Six Lakhs Sixty-Six Thousand Three Hundred and Seventy-Three Only), payable in cash
lames of the Acquirers	Mrs. Rachna Suman Shaw, w/o Mr. Ritesh Shaw, aged 39 years, Indian Resident, bearing Permanent Account Number 'CQHPS4524E', resident at Indralok Apartment, 7th Floor, Flat 701,187, N.S.C Bose Road, Regent Park, Kolkata-700040, West Bengal, India, Acquirer 1
	Mr. Shreeram Bagla, s/o Mr. Bharat Kumar Bagla, aged 45 years, Indian Resident, bearing Permanent Account Number 'AGPPB2841R', resident at CF-72 Sec-1, Saltlake, BNCC Block, Bindhannagar (M), North 24 Parganas, Kolkata – 700064, India, Acquirer 2
	Mr. Sridhar Bagla, s/o Mr. Shiv Kumar Bagla, aged 41 years, Indian Resident, bearing Permanent Account Number 'AJWPB8306K', resident at A 402, Fountain Heights, Akurli Road, Lokhandwala Township, Kandivali east, Mumbai-400101, Maharashtra, India, Acquirer 3
Nanager to the Offer	Swaraj Shares and Securities Private Limited Corporate Identification Number: U51101WB2000PTC092621 Principal Place of Business: Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriot, Andheri East, Mumbai - 400093, Maharashtra, India Contact Person: Pankita Patel/ Tanmoy Banerjee Contact Number: +91-22-69649999 Email: compliance@swarajshares.com SEBI Registration Number: INM000012980

Directors (IDC) Mr. Upendra Tater All IDC Members are Independent Directors and Non-Executive Directors on the Board of the IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract/ relationship), if any IDC Members do not hold any Equity Shares of the Target Company. IDC Members have not entered into any other contract or have other relationships with the Targe Trading in the Equity shares/other securities No trading in the Equity Shares of the Target Company has been done by any of the IDC Members.

IDC Member's relationship with the acquirer None of the IDC Members hold any contracts, nor have any relationship with the Acquirers in their (Director, Equity shares owned, any other personal capacities. contract/ relationship), if any. Recommendation on the Open offer, as to whether the offer, is or is not, fair, and

and take an informed decision in the best of their interests. Further, the Public Shareholders, should independently review the Letter of Offer dated Tuesday, January 23, 2024, including the risk factors described therein before taking any decision in relation to this Offer.

Summary of reasons for the recommendation IDC Members have taken into consideration and reviewed the following Offer Documents for making the recommendation:

Detailed Public Statement dated Tuesday, July 04, 2023, in connection with this Offer, published on behalf of the Acquirer on Wednesday, July 05, 2023, in Financial Express (English Daily) (All India Editions), Jansatta (Hindi daily) (All Editions), Mumbai Lakshadeep (Marathi Daily) (Mumbai Edition) and Dainik Mridul Patrika (Hindi Daily) (Jaipur Edition) ('Newspapers') ('Detailed Public

the provisions of Regulation 16 (1) of the SEBI (SAST) Regulations ('Draft Letter of Offer'); Extension of the Tendering Period and the Open Offer Period Announcement dated Monday October 23, 2023, which had been published in the Newspapers on Wednesday, October 25, 2023 ('Extension of the Tendering Period and the Open Offer Period Announcement'); The Letter of Offer along with Form of Acceptance and Form SH-4 dated Tuesday, January 23. 2024. ('Letter of Offer');

Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulations. The Equity Shares of the Target Company are listed and traded on bourses of BSE Limited and are infrequently traded within which the meaning of the definition of 'Frequently traded Equity Shares' under clause (i) of sub-regulation (1) of Regulation 2 of the SEBI (SAST) Regulations on BSE Limited. The Offer Price of Rs. 56.50/- (Rupees Fifty-Six and Fifty paise Only) has been determined considering the parameters as set out under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations, being highest of the following: Sr. Particulars Price (Rs per

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Equity share)

	Negotiated Price under the Share Purchase Agreement attracting the obligations to make a Public Announcement for the Offer	Rs.55.00/- (Rupees Fifty-Five Only)
2.	The volume-weighted average price paid or payable for acquisition(s) by the Acquirer, during the 52 (fifty-two) weeks immediately preceding the date of Public Announcement	Not Applicable
3.	The highest price paid or payable for any acquisition by the Acquirer, during the 26 (twenty-six) weeks immediately preceding the date of Public Announcement	Not Applicable
4.	The volume-weighted average market price of Equity Shares for a period of 60 (sixty) trading days immediately preceding the date of Public Announcement as traded on BSE where the maximum volume of trading in the Equity Shares of the Target Company are recorded during such period, provided such shares are frequently traded	Rs.39.20/- (Rupees Thirty-Nine point Two zero)
5.	Where the Equity Shares are not frequently traded, the price determined by the Acquirer and the Manager considering valuation parameters per Equity Share including, book value, comparable trading multiples, and such other parameters as are customary for valuation of Equity Shares	Not Applicable

/2023-24 dated Tuesday, January 16, 2024, inter-alia for change in control and management of the Target Company. Pursuant to the pendency of the above-mentioned approval, there has been a delay in payment of consideration which has attracted interest @10.00% per annum. As on date of this Letter of Offer, the Offer Price has been revised to Rs.56.50/- (Rupees Fifty-Six Rupees and Fifty Paise Only) (including interest at the rate of 10% (Ten Percent) per annum per Offer Share for the delay beyond the scheduled date of payment) and in pursuance of which the Offer Size stands revised to Rs.5,96,66,373.00/- (Rupees Five Crores Ninety-Six Lakhs Sixty-Six Thousand Three Hundred and Seventy-Three Only), the Acquirers would comply with Regulation 18 and all other applicable provisions of SEBI (SAST) Regulations. Except as stated above, there have been no revisions in the Offer Price and/ or the Offer Size. These recommendations have been unanimously approved by the IDC Members

published in the Newspapers on Friday, October 20, 2023, the date prior to being in receipt of Reserve Bank of India's approval for the change in control and management of the Target Company. This occurred prior to receiving Reserve Bank of India's approval or change in control and management of the Target Company. Subsequently, on Tuesday, January 16, 2024, the Target Company received the Reserve Bank of India's approval JAI.DOS.DSD.No.S-675/09.10.617 /2023-24 dated, inter-alia for change in control and management of the Target Company. In compliance with the provisions of SEBI (SAST) Regulations. this Revised Recommendations of the Committee of Independent Directors of the Target Company have been approved today, on Wednesday, January 31, 2024.

Chairperson of the IDC (DIN: 00863821)

To the best of our knowledge and belief, after making the proper enguiry, the information contained in or accompanying this statement is, in all material

respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed

Terms not defined herein carry the meaning ascribed to them in the Letter of Offer dated Tuesday, January 23, 2024.

of the Target Company by IDC Members

Date

Wednesday, January 31, 2024

Validity: Permanent Members of the Committee of Independent Name Sr. No. Designation Mr. Ashok Kumar Doshi Chairperson

> Based on the review of the Offer Documents issued by the Manager to the Offer on behalf of the Acquirers, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI (SAST The shareholders may independently evaluate the Offer, the market performance of the Equity Shares,

The Public Announcement dated Wednesday, June 28, 2023 ('Public Announcement');

Draft Letter of Offer dated Wednesday, July 12, 2023, filed and submitted with SEBI pursuant to

Based on the review of the aforesaid Offer Documents, the IDC Members are of the view that the Offe

The Committee of Independent Directors of the Target Company had previously approved their recommendations to the Public Shareholders, on Thursday, October 19, 2023, which had been

> For and on behalf of the Committee of Independent Directors **Dhruva Capital Services Limited** Mr. Ashok Kumar Doshi

New Delhi

Officer or Service Provider- NexXen Solutions Private Limited