

ASSET RECOVERY MANAGEMENT BRANCH, TRICHY

OurRef: CB ARM: TRY: SN VINAYAGA GINNING MILL/289576600001/289526100001/JUNE/2024/RV

Date: 11-06-2024

COVER LETTER TO SALE NOTICE

To:

M/s. VINAYAGA GINNING MILL,

Represented by its Proprietor Sri. S.A. Maruthamutharasan S/o. Sri. Arumugham

Business Address: D. No. 295/3A, Ariyalur Main Road, Karai Post, Karai

Alathur block, Kunnam -Tk, Perambalur - 621 109

Email id: vinayagaperambalur@yahoo.com ; marutham2356@gmail.com ;

vinayagaginning2014@gmail.com ; Mobile: 9842613018

Sri.S.A. Maruthamutharasan S/o. Sri. Arumugham

R/o. No.188, Poornima Illam, V.N. Nagar, No.1.Tolgate, Trichy - 621 216

Also at

Sri.S.A. Maruthamutharasan

S/o. Sri. Arumugham

R/o. No.197, Annai Nagar,

Maruthi Nagar Bus stop, No.1 Tollgate,

Trichy - 621 216

Sri.S.A. Maruthamutharasan

S/o. Sri. Arumugham

R/o. No. 6/3444, V.N. Nagar,

Thiruvalluvar Avenue, No.1.Tollgate,

Mannachanallur Taluk, Trichy - 621 216

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Restricted

As you are aware, the Authorised Officer Canara Bank, ASSET RECOVERY MANAGEMENT BRANCH, Trichy has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to them and the undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing the terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE - SALE NOTICE

Restricted

ASSET RECOVERY MANAGEMENT BRANCH, TRICHY

OurRef: CB ARM: TRY: SN VINAYAGA GINNING MILL/2895766000001/2895261000001/JUNE/2024/RV

Date: 11-06-2024

SALE NOTICE
(Auction Sale Notice for Sale of Immovable Properties)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the Constructive possession of which has been taken by the Authorised Officer of **ARM Branch** of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “ Whatever there is” basis on **16/07/2024** for recovery of **Rs. 3,11,85,951/-** (Rupees Three Crores Eleven Lakhs Eighty Five Thousand Nine hundred and Fifty One Only) due as on **31/05/2024** with further interest from 01/06/2024 + Cost & Expenses to the **ARM Branch Trichy of Canara Bank** from borrower M/s. Vinayaga Ginning mill represented through its proprietor Sri. Maruthamuthurasan.

The reserve price will be for

Property No. 1. Rs. 21,00,000/- (Rupees Twenty One Lakhs Only)

Property No. 2. Rs. 46,97,000/- (Rupees Forty Six Lakhs Ninety Seven Thousand Only)

The EMD (Earnest Money Deposit) will be

Property No. 1. Rs. 2,10,000/- (Rupees Two Lakhs Ten Thousand Only)

Property No. 2. Rs. 4,69,700/- (Rupees Four Lakhs Sixty Nine Thousand Seven Hundred Only)

The Earnest Money Deposit shall be deposited on or before **15-07-2024** at 4.00 pm.

DETAILS AND FULL DESCRIPTION OF THE PROPERTY:

Property No. 1 :

MACHINERIES Installed in Land & Building situated in Old SF No. 619/3, New SF No. 295/3A Sub Division No. 619/3A, patta No. 302, Karai East Village, Karai Panchayat, Alathur Union, Permabalur District :

1. Air Separator unit - 1Nos
2. Pre Cleaner - 2 Nos

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3. Belt Conveyor 800 mm - 200 mtr - 3 Nos
4. Seed Conveyer - 200 fts
5. E. Box -25 fts
6. Cotton feeding sustain - 9 Nos
7. PLC board
8. 15 HP motor - 3 nos
9. 3 HP motor - 6 nos
10. ¼ HP motor - 9 nos
11. 48 x 18 x 25 baling press

Other Electrical Items & other hypothecated Machineries

PROPERTY NO. 2.

Perambalur District, Ariyalur Registration District, Chettikulam Sub Registration District, Kunnam Taluk Now in Alathur Taluk, Kaarai East Village (Ariyalur - Alathur Gate Road)

The land comprised in Old S.F.no.619/3 measuring Ac.1.53 cents out of this an extent of Hec.0.58.0 Ares = Ac.1.43 cent comprised in sub division S.F.No. 619/3A Now UDR S.F.no 295/3A together with the buildings and super structures there on, electricity S.C.No.1353 situated within the following four boundaries:-

Land - 1.43 Acres and building - 10008 Sqft

- North by : S.F.No. 296 Government Poramboke land and S.F.No.295/1 land.
South by : S.F.No.295/2C Ariyalur to Alathur Gate road
East by : S.F.No. 295/4A Palaniyammal land
West by : S.F.No. 295/1 Dry land and S.F.No. 295/2B Maruthamuthu land.

For detailed terms and conditions of the sale, Please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief Manager, ARM Branch, Trichy-1(Authorized Officer of Canara Bank ARM Branch Trichy), Ph. No. 0431-2416067 or Mobile No. 9489045912 during office hours on any working day.

Date: 11-06-2024

Place: Trichy

**AUTHORISED OFFICER
CANARA BANK**

ASSET RECOVERY MANAGEMENT BRANCH, TRICHY

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Date: 11-06-2024

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 11-06-2024

1	Name and Address of the Secured Creditor	Canara Bank, Asset Recovery Management Branch, 1 st floor, Regional Office Building, Muthaiah towers Williams Road, Trichy - 620 001.		
2	Name and Address of the Borrower & guarantor	<p>M/s. VINAYAGA GINNING MILL, Represented by its Proprietor Sri. S.A. Maruthamutharasan S/o. Sri. Arumugham Business Address: D. No. 295/3A, Ariyalur Main Road, Karai Post, Karai Alathur block, Kunnam -Tk, Perambalur - 621 109 Email id: vinayagaperambalur@yahoo.com ; marutham2356@gmail.com ; vinayagaginning2014@gmail.com Mobile: 9842613018</p> <p>Sri.S.A. Maruthamutharasan S/o. Sri. Arumugham R/o. No.188, Poornima Illam, V.N. Nagar, No.1.Tolgate, Trichy - 621 216</p> <p>Also at</p> <table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Sri.S.A. Maruthamutharasan S/o. Sri. Arumugham R/o. No.197, Annai Nagar, Maruthi Nagar Bus stop, No.1 Tollgate, Trichy - 621 216</td> <td style="width: 50%;">Sri.S.A. Maruthamutharasan S/o. Sri. Arumugham R/o. No. 6/3444, V.N. Nagar, Thiruvalluvar Avenue, No.1.Tollgate, Mannachanallur Taluk, Trichy - 621 216</td> </tr> </table>	Sri.S.A. Maruthamutharasan S/o. Sri. Arumugham R/o. No.197, Annai Nagar, Maruthi Nagar Bus stop, No.1 Tollgate, Trichy - 621 216	Sri.S.A. Maruthamutharasan S/o. Sri. Arumugham R/o. No. 6/3444, V.N. Nagar, Thiruvalluvar Avenue, No.1.Tollgate, Mannachanallur Taluk, Trichy - 621 216
Sri.S.A. Maruthamutharasan S/o. Sri. Arumugham R/o. No.197, Annai Nagar, Maruthi Nagar Bus stop, No.1 Tollgate, Trichy - 621 216	Sri.S.A. Maruthamutharasan S/o. Sri. Arumugham R/o. No. 6/3444, V.N. Nagar, Thiruvalluvar Avenue, No.1.Tollgate, Mannachanallur Taluk, Trichy - 621 216			
3	Total liabilities as on 31/05/2024	Rs. 3,11,85,951/- (Rupees Three Crores Eleven Lakhs Eighty Five Thousand Nine hundred and Fifty One Only) due as on 31/05/2024 with further interest from 01/06/2024 + Cost & Expenses		
4	a) Mode of Auction :	E- Auction		
4	b) Details of Auction service provider :	Mr. Praveen kumar Thevar Mobile : 09722778828, 09655591945		

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		<p>Email : Praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net</p>
c)	Date & Time of Auction :	<p>Date : 16/07/2024 Time between 12.30 pm - 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)</p>
d)	Portal of E-Auction :	<p>https://canarabank.auctiontiger.net</p>
5	Details Description of the Property and the	<p><u>Property No. 1 :</u></p> <p>MACHINERIES Installed in Land & Building situated in Old SF No. 619/3, New SF No. 295/3A Sub Division No. 619/3A, patta No. 302, Karai East Village, Karai Panchayat, Alathur Union, Permabalur District :</p> <ol style="list-style-type: none"> 1. Air Separator unit - 1Nos 2. Pre Cleaner - 2 Nos 3. Belt Conveyor 800 mm - 200 mtr - 3 Nos 4. Seed Conveyer - 200 fts 5. E. Box -25 fts 6. Cotton feeding sustain - 9 Nos 7. PLC board 8. 15 HP motor - 3 nos 9. 3 HP motor - 6 nos 10. ¼ HP motor - 9 nos 11. 48 x 18 x 25 baling press <p>Other Electrical Items & other hypothecated Machineries</p> <p><u>PROPERTY NO. 2.</u></p> <p>Perambalur District, Ariyalur Registration District, Chettikulam Sub Registration District, Kunnam Taluk Now in Alathur Taluk, Kaarai East Village (Ariyalur - Alathur Gate Road)</p> <p>The land comprised in Old S.F.no.619/3 measuring Ac.1.53 cents out of this an extent of Hec.0.58.0 Ares = Ac.1.43 cent comprised in sub division S.F.No. 619/3A Now UDR S.F.no 295/3A together with the buildings and super structures there on, electricity S.C.No.1353 situated within the following four boundaries:-</p>

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		<p>Land - 1.43 Acres and building - 10008 Sqft</p> <p>North by : S.F.No. 296 Government Poramboke land and S.F.No.295/1 land. South by : S.F.No.295/2C Ariyalur to Alathur Gate road East by : S.F.No. 295/4A Palaniyammal land West by : S.F.No. 295/1 Dry land and S.F.No. 295/2B Maruthamuthu land.</p>
6		
a)	Reserve Price	<p>Property No. 1. Rs. 21,00,000/- (Rupees Twenty One Lakhs Only)</p> <p>Property No. 2. Rs. 46,97,000/- (Rupees Forty Six Lakhs Ninety Seven Thousand Only)</p>
b)	EMD & last date of deposit of EMD :	<p>Property No. 1. Rs. 2,10,000/- (Rupees Two Lakhs Ten Thousand Only)</p> <p>Property No. 2. Rs. 4,69,700/- (Rupees Four Lakhs Sixty Nine Thousand Seven Hundred Only)</p> <p style="text-align: center;">Restricted</p> <p>& 15-07-2024 till 4.00 pm</p>
7	Other terms and conditions :	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctions.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Authorised Officer / ARM Branch.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch, Trichy OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch Trichy, A/c No: 209272434 IFSC Code:CNRB0006818 on or before 15/07/2024 till 4.00 pm.	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s E - Procurement Technologies Ltd. The bank reserves the right to conduct the e auction with or without digital signature. Mr. Praveen kumar Thevar ; Mobile : 09722778828, 09655591945 Email :praveen.thevar@auctiontiger.net	

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f)	<p>After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 15/07/2024 till 4.00pm, to Canara Bank, ARM Branch Trichy by hand or by email.</p> <p>i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.</p> <p>ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.</p> <p>iii) Bidders Name. Contact No. Address, E Mail Id.</p> <p>iv) Bidder's A/c details for online refund of EMD.</p>
g)	<p>The intending bidders should register their names at portal www.bankeauctions.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s E - Procurement Technologies Ltd Mobile : 09722778828, 09655591945 Email : praveen.thevar@auctiontiger.net</p>
h)	<p>EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.</p>
i)	<p>Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 50,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.</p>
j)	<p>The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.</p>
k)	<p>For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.</p>
l)	<p>All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.</p>
m)	<p>Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.</p>
n)	<p>In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office Madurai or ARM branch, Trichy who, as a facilitating centre, shall make necessary arrangements.</p>
o)	<p>For further details contact Authorised Officer, Canara Bank, Trichy ARM Branch (Ph. No: 0431-2415607/2416067 e-mail id : cb6818@canarabank.com the service provider M/s E - Procurement Technologies Ltd Mr. Praveen kumar Thevar ; Mobile : 09722778828, 09655591945 Email : praveen.thevar@auctiontiger.net</p>

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SPECIAL INSTRUCTION/CAUTION:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Trichy
Date: 11/06/2024

**AUTHORISED OFFICER
CANARA BANK**

Restricted

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