

Ref: 13440/CRM/NOTICE/2024/1

Date: 19.06.2024

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of **MIRYALAGUDA BRANCH** will be sold on "As is where is", "As is what is", and "Whatever there is" on 24.07.2024, for recovery of **Rs. 34,45,188.97/- (Rupees Thirty Four Lakhs forty five thousand one hundred and eighty eight rupees paise ninety seven Only)** (Contractual dues as on 06.10.2023) due to the **MIRYALAGUDA Branch** of Canara Bank from **M/S.V V N GARDEN AND FUNCTION HALL, Prop. VISHWANADHULA VENKATA NAGENDRA CHARY**. The reserve price will be **Rs.91,32,300/-** and the earnest money deposit will be **Rs. 9,13,230/-**. The Earnest Money Deposit shall be deposited on or before **23.07.2024 at 5:00pm**.

Details and full description of the property.

The commercial land situated at Sy.no 386/12(i) to an extent of ac 0.28 ½ Guntas or 3448.50 Sq. Yards or 2882.94 Sq.mtrs Consisting of Ground floor RCC Roofed shed 1320 sq.ft and function hall and dining hall situated at indugula village of madgulapally mandal nalgonda district..

- North : Land of vishwanadula laxmi
- South : Land of vishwanadula laxmi
- East : Land of Male Krishna reddy, Male ram reddy and jonnagaddala nagamma
- West : R & B Road, Madgulapally to Indugula.

\* No Known Encumbrances to the Knowledge of the Bank.

\* **The Property is under symbolic possession of the bank.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Sri. Senthil Kumar, Cheif Manager, Canara Bank, Miryalaguda, Ph.No.**9440905131** during office hours on any working day.

Date: 19.06.2024  
Place: Miryalaguda



For CANARA BANK

*[Signature]*  
Authorized Officer  
CANARA BANK

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 19.06.2024**

1. Name and Address of the Secured Creditor : Canara Bank, Miryalaguda Branch, DPCD:13440, Ashok Nagar, Sagar Road, Near Gandhi Statue, Miryalaguda, Nalgonda-508507

2. Name and Address of the Borrower(s)/ Guarantor(s) :

**Borrower:**  
M/s. V V N Garden and Function Hall  
  
Prop. Sri VISHWANADHULA VENKATA NAGENDRA CHARY  
  
S/o V BRAHMA CHARY HNO:2-72  
indugula, madgulapally mandal, Nalgonda District,  
telangana, 508374.

3. Total Contractual liabilities as on (06.10.2023) : **Rs.34,45,188.97/-** plus unapplied interest w.e.f 01.10.2023 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : **Online Electronic Bidding**  
(b) Details of Auction service provider : **M/s. e-procurement technologies Limited (Auction Tiger), Ahmedabad**  
(contact No.079-4023 0825/826/827/ 813/814/815/816/817/818/819/820/ 821/822/823) or Mob: 09898745874,  
E-mail: [telangana@auctiontiger.net](mailto:telangana@auctiontiger.net); and [support@auctiontiger.net](mailto:support@auctiontiger.net)

(c) Date & Time of Auction : **24.07.2024, 11:30 A.M. to 12:30 P.M.**  
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(d) Place of Auction : Canara Bank, Miryalaguda Branch, DPCD:13440, Ashok Nagar, Sagar Road, Near Gandhi Statue, Miryalaguda, Nalgonda-508507

(e) Reserve Price : **Rs. 91,32,300/- (Rupees Ninety one lakhs thirty two thousand three hundred rupees Only)**

5. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://canarabank.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, before **22.07.2024** upto **3.00PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, Miryalaguda Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank Miryalaguda branch, A/c No **209272434** IFSC Code: **CNRB0013440** on or before **23.07.2024** at **5:00pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s. e-procurement technologies Limited (Auction Tiger)**, Ahmedabad (contact No.079-4023 0825/826/827/ 813/814/815/816/817/818/819/820/ 821/822/823) or Mob: 09898745874, E-mail: [telangana@auctiontiger.net](mailto:telangana@auctiontiger.net); and [support@auctiontiger.net](mailto:support@auctiontiger.net)
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23.07.2024, 5:00 PM**, to Canara Bank, Miryalaguda Branch by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://canarabank.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s. e-procurement technologies Limited (Auction Tiger)**, Ahmedabad (contact No.079-4023 0825/826/827/ 813/814/815/816/817/818/819/820/ 821/822/823) or Mob: 09898745874, E-mail: [telangana@auctiontiger.net](mailto:telangana@auctiontiger.net); and [support@auctiontiger.net](mailto:support@auctiontiger.net)
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.20,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure

- of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Miryalaguda branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact Sri. Senthil Kumar, Chief Manager, Canara Bank Miryalaguda, Ph. No. **9440905131** e-mail id. [cb13440@canarabank.com](mailto:cb13440@canarabank.com) OR the service provider **M/s. e-procurement technologies Limited (Auction Tiger)**, Ahmedabad (contact No.079-4023 0825/826/827/813/814/815/816/817/818/819/820/821/822/823) or Mob: 09898745874, E-mail:[telangana@auctiontiger.net](mailto:telangana@auctiontiger.net); and [support@auctiontiger.net](mailto:support@auctiontiger.net)

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Miryalaguda  
Date: 19.06.2024

For CANARA BANK



Authorised Officer  
Canara Bank



CANARA BANK, Chaitanyapuri Branch,  
H.No: 1-1-904  
Siddarth Nagar, Near Fathima Complex  
Hanamkonda, Warangal - 506 004

PH :8328621040

E MAIL : [cb3959@canarabank.com](mailto:cb3959@canarabank.com)