



भारत सरकार का उपक्रम/ A GOVERNMENT OF INDIA UNDERTAKING
प्रधानकार्यालय/HEAD OFFICE : BENGALURU 560002

COVERING LETTER TO SALE NOTICE

संदर्भ/Ref:ARM/510322/77/2024-25/SVG

दिनांक/Date: 06/06/2024

To,

M/s Poornachandra Foods
No.29/1A, Amsalli,
Post -Navilgone,
Taluk Honnavar,U.K District
Karnataka – 581 338

Shri Nagaraj
Mahabaleshwar Bhat
S/o Late Mahabaleshwar
Bhat
R/o Ulmana, Malekodlu
Post -Bengere
Taluk- Bhatkal, U.K.
District
Karnataka – 581 427

Smt Chhaya Nagaraj Bhat
W/o Shri Nagaraj Bhat
R/o Ulmana, Malekodlu
Post -Bengere
Taluk – Bhatkal
U.K. District
Karnataka – 581 427

Smt Saraswati Mahabaleshwar
Bhat
W/o Late Mahabaleshwar Bhat
R/o Ulmana, Malekodlu
Post -Bengere
Taluk-Bhatkal, U.K. District
Karnataka – 581 427

Dear Sirs,

Sub:Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, Canara Bank, have taken physical possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

कृते केनरा बैंक
Yours faithfully
For Canara Bank

प्रधिकृत अधिकारी / Authorised Officer
Authorised Officer
Canara Bank, Panaji, Goa.

Enclosure – Sale Notice



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भारत सरकार का उपक्रम/ A GOVERNMENT OF INDIA UNDERTAKING
प्रधानकार्यालय/HEAD OFFICE : BENGALURU 560002

संदर्भ/Ref: ARM/510322/77/2024-25/SVG

दिनांक/Date: 06/06/2024

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, Physical Possession of which has been taken by the Authorised Officer of ARM Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **17/07/2024 at 12:00 PM to 12:30 PM**, for recovery of **Rs.4,60,21,411.04 (Rupees four crores sixty lacs twenty one thousand four hundred eleven and paise four only)** as on 31/03/2024 and further interest plus other expenses/charges etc due to the Canara Bank from (1) M/s Poornachandra Foods (2) Shri Nagaraj Mahabaleshwar Bhat, S/o Late Mahabaleshwar Bhat, (3) Smt Chhaya Nagaraj Bhat, (4) Smt Saraswati Mahabaleshwar Bhat, W/o Late Mahabaleshwar Bhat.

The reserve price of the Property will be **Rs.90,00,000/- (Rupees Ninety Lakhs Only)** and the earnest money deposit for the property will be **Rs.9,00,000/- (Rupees Nine L Only)**.

The **Earnest Money Deposit** shall be deposited on or before **16/07/2024 by 5:00PM**. Bidders shall improve the bidding offer in multiples of **Rs.50,000/- (Rupees fifty thousand only)**. Auction/bidding shall be only through "Online Electronic Bidding" through the website **<https://canarabank.auctiontiger.net>** on **17/07/2024 from 12:00 PM to 12:30 PM**.

Details and full description of the immovable properties with known encumbrances, if any

Land and building admeasuring 0-15-0 in Survey No.29, Hissa No.1A, Amsalli Village, Navilogon, Honnavar, Dist-Uttar Kannada, Karnataka standing in the name of Mr.Nagaraj Mahabaleshwar Bhat & Bounded by:-

EAST: Remaining Area
WEST: Remaining Area
NORTH : Road & Remaining Area
SOUTH: Remaining Area

EMD amount to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank ARM Branch, A/C No.209272434-SL-OL-RTGS-NEFT,IFSC Code: CNRB0005103 on or before **16/07/2024 by 05:00 PM**.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM Branch, Canara Bank, Ph. No. 0832-2420056, M: +91 77220 39869/7353372266/8999196024 OR the service provider **M/s e-Procurement Technologies Limited -Auction Tiger**. Contact person: **Mr.Praveenkumar Thevar**, Contact No:**9722778828/9265562818/9265562821**, Email id: **Praveen. Thevar @ auctiontiger.net & Support@auctiontiger.net** during office hours on any working day.

Date: 06/06/2024
Place: Panaji



For Canara Bank
(Signature)
प्रधिकृत अधिकारी / Authorised Officer
ए.आर.एम. शाखा
Authorised Officer
ARM Branch
Canara Bank Goa.

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भारत सरकार का उपक्रम/ A GOVERNMENT OF INDIA UNDERTAKING
प्रधानकार्यालय/HEAD OFFICE : BENGALURU 560002

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संदर्भ/Ref: ARM/510322/77/2024-25/SVG

दिनांक/Date: 06/06/2024

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 06/06/2024

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch, Panaji, Goa
2. Name and Address of the Borrower(s)/ Guarantor(s):

M/s Poornachandra Foods
No.29/1A, Amsalli,
Post -Navilgone,
Taluk Honnavar,U.K District
Karnataka – 581 338

Shri Nagaraj
Mahabaleshwar Bhat
S/o Late Mahabaleshwar
Bhat
R/o Ulmana, Malekodlu
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Bhat
W/o Late Mahabaleshwar Bhat
R/o Ulmana, Malekodlu
Post -Bengere
Taluk-Bhatkal, U.K. District
Karnataka – 581 427

3. Total liabilities as on 31/03/2024 :Rs. 4,60,21,411.94(Rupees Four Crores Sixty Lacs Twenty One Thousand Four Hundred Eleven Paise Ninety Four Only)

4. (a) Mode of Auction : E-Auction
(b) Details of Auction service provider:M/se-Procurement Technologies Limited-Auction Tiger
Contact person: : Mr.Praveenkumar Thevar
Contact No: 9722778828/ 9265562818/9265562821
Email id:Praveen.thevar@auctiontiger.net & Support@auctiontiger.net

- (c) Date & Time of Auction: Date: 17/07/2024 : Time:12:00PM – 12:30PM
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

- (d) Place of Auction: <https://canarabank.auctiontiger.net>

5. Reserve Price: - ₹90,00,000/- (Rupees Ninety lakhs only)

6. EMD amount – Rs.90000/- (Rupees ninety thousand only)

7. Other terms and conditions:

A) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://www.indianbankseauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

B) The property can be inspected, with Prior Appointment with Authorised Officer, on all working days during office hours from 11:00 am to 05:00 pm.

C) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.



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संदर्भ/Ref: ARM/510322/77/2024-25/SVG

दिनांक/Date: 06/06/2024

D) **EMD amount** to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account Of Canara Bank Regional Office Goa A/c No.209272434 IFSC Code: CNRB0005103 on or before **16/07/2024 by 05:00 PM.**

E) After payment of the **EMD amount**, the intending bidders should submit a copy of the following documents/details on or before **16/07/2024 by 05:00PM**, to Canara Bank, ARM Branch, by hand or by email.

- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. address, E-Mail Id.
- iv) Bidder's A/c details for online refund of EMD.

F) The intending bidders should register their names at portal <https://www.indianbankseaction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **M/s e-Procurement Technologies Limited -Auction Tiger.** Contact person: **Mr.Praveenkumar Thevar,** Contact No: **9722778828/9265562818/9265562821,** Email id: **Praveen.thevar@auctiontiger.net & Support @[auctiontiger.net](mailto:Support@auctiontiger.net).**

G) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

H) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs. 50,000/-(Rupees fifty thousand Only)** . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

I) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

J) For sale proceeds of **Rs.50.00Lakh (Rupees Fifty Lakh only)** and above, the successful bidder will have to deduct TDS at the rate 1 % on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

K) All charges for conveyance, stamp duty/GST and registration TDS, tax, dues of Local self Govt. (property tax, water sewerage, electricity bills, transfer fees) etc., if any due against the property shall be borne by the successful bidder only.



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दिनांक/Date: 06/06/2024

L) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

M) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch who, as a facilitating centre, shall make necessary arrangements.

N) For further details contact Manager, Canara Bank, ARM Branch (Ph. No. 0832-2420056, M: +91 77220 39869/7353372266/8999196024) e-mail id cb5103@canarabank.com OR the service provider **M/s e-Procurement Technologies Limited -Auction Tiger**. Contact person: **Mr.Praveenkumar Thevar**, Contact No: **9722778828/9265562818/9265562821**, Email id: **Praveen.thevar@auctiontiger.net & Support@auctiontiger.net**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 06/06/2024
Place: Panaji



कृते केनरा बैंक
For Canara Bank

प्रधिकृत अधिकारी / Authorised Officer
ए.आर.एम. केंद्र
Canara Bank, Goa.