DEBTS RECOVERY TRIBUNAL-I, AHMEDABAD R.C. 167/2020

Baroda Gujarat Gramin Bank Vs M/s Shree Sundha Cold Storage

Dated: 18.04.2024

Present: Mr. Nitin Solanki, proxy counsel for CH Bank

None for CDs

The proxy counsel for CH Bank stated that in the year 2023, valuation reports of unsold immovable charged properties of CD No.2, 5 & 6 were filed and vide pursis dated 10.04.2024 he has filed e-auction agency details. He requested to put these properties on auction. Request allowed. The auction will be held on the basis of market value of the properties.

ORDER

The auction of the following properties will be conducted as per the timeline hereunder:

(a) Description and reserve price of the charged properties: -

Lot No.	Property Description	Reserve Price in Rs.
1.	Agriculture Land of Revenue Survey No. 45P5/P1 + 45P5/P2 + 54P2 + 56P3 (New R.S.no. 89+90+93+99), A.c.no. =306 (New A/c no.406) Total area admeasuring 2-90-14 Hactare	30,40,000/-
2.	At: Jenal, Ta: Deesa, Dist: Banaskantha Agriculture Land of Revenue Survey No. 60P4 + 60P5 (New R.S. no.149+148), A.c.no.=308+83 (New A/c no.408+183) Total area admeasuring 1-83-90 Hactare At: Jenal, Ta: Deesa, Dist: Banaskantha	19,30,000/-
3.	Agriculture Land of Revenue Survey No. 124/P2 (New R.S.no.470), A.c.no.=500 (New A/c no.600) Total area admeasuring 1-72-69 Hactare At: Jenal, Ta: Deesa, Dist: Banaskantha	18,00,000/-

Properties shall be put to public sale through electronic mode on as is where is basis. The auction will be conducted through eauction agency i.e. E-procurement Technologies Ltd (Auction Tiger). The encumbrances/Tax & statutory dues on the subject assets, if known, be displayed with sale notice. Schedule of e-Auction would be as under:

Date & Time of E-auction: **28.06.2024**Date & Time of Inspection: **18.06.2024**Paper Publication latest by: **26.05.2024**

Bids/Offers will be accepted till 4.00 p.m. on

: 26.06.2024

Jan

(b) The CH Bank will follow the following terms and conditions while compliance of sale notice:-

- (i) CH Bank is directed to proclaim the sale in the following manner: Proclamation of sale be made at some place on or adjacent to the property by beat of drum or other customary mode, a copy of the sale notice be affixed on a conspicuous part of the concerned property at least 30 days before the public auction. Further sale notice be published in one English and one vernacular language newspaper having wide circulation where the properties are situated. A copy of the sale notice be served on the concerned CDs by RPAD or Dasti Service and another be place on the notice board of this Tribunal
- (ii) The officer of concerned branch/ARMB/SAMB is hereby appointed as Court Commissioner to proclaim the sale in the manner as stated above.
- (iii) The CH Bank shall exhaust all the permissible efforts to attract maximum bids and to realize highest amount for the properties to be auctioned.

CH Bank is also directed to file status of immovable charged properties of CD No.3,4,7,8,9 & 10. Record reveals that an advocate Court Commissioner was appointed to take physical possession of the charged properties, CH Bank is also directed to file status of the same.

The matter is adjourned to 10.06.2024.

(Love Kumar)

Recovery Officer -I, DRT-I, Ahmedabad



DEBTS RECOVERY TRIBUNAL-I

Ministry of Finance,
Department of Financial Service,
Government of India
4th Floor, Bhikhubhai Chambers, Nr. Kochrab Ashram
Ellisbridge, Paldi, Ahmedabad-380 006

FORM NO.22 (Earlier 62) [Regulation 37 (1) DRT Regulations, 2015] [See Rule 52 (1) of the Second Schedule to the Income-tax Act, 1961]

E- AUCTION/SALE NOTICE THROUGH REGD.AD/DASTI/AFFIXATION/BEAT OF DRUM

PROCLAMATION OF SALE UNDER RULES 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANK AND FINANCIAL INSTITUTIONS ACT, 1993

R.C. No.167	/2020	0/00/0	O.A. No. 154/2019				
C. N.C.	Inlides	Baroda Gujarat Gramin Bank	0				
Certificate H	loider	V/s	Contract of the Contract of th				
Certificate D	ebtors	M/s Shree Sundha Cold Storage & Ors					
То,		KINDON NO 105					
CD No. 1		ree Sundha Cold Storage Taluka-Deesa, Dist-Banaskantha					
CD No. 2	Shri Uk Lakhmi	aj Valaji Jat pura, Post Varnoda, Taluka-Deesa, Dist-Banaskantha	and the second				
CD No. 3	Shri Bharataji Ganeshji Lakhmipura, Post Varnoda, Taluka-Deesa, Dist-Banaskantha						
CD No. 4	Shri Bharataji Naranaji Jat Yavarpura, Po-Kansari, Taluka-Deesa, Dist-Banaskantha						
CD No. 5	Shri Ve Lakhm	enaji Keshaji ipura, Post Varnoda, Taluka-Deesa, Dist-Banaskantha					
CD No. 6	Shri Ka	i puraji Iraji Jat ipura, Post Varnoda, Taluka-Deesa, Dist-Banaskantha					
CD No. 7	Shri Kapuraji Ladhaji Jat Lakhmipura, Post Varnoda, Taluka-Deesa, Dist-Banaskantha						
CD No. 8	Shri U	maji Nathaji Jat ura, Taluka-Deesa002C, Dist-Banaskantha	V				
CD No. 9	Shri B	huraji Ganeshji Jat Jipura, Post Varnoda, Taluka-Deesa, Dist-Banaskantha					
CD No. 10	Shri R	ameshkumar Naranji Jat nipura, Post Varnoda, Taluka-Deesa, Dist-Banaskantha					

The under mentioned property will be sold by Public E-auction sale on 28th June, 2024 for recovery of sum of Rs. 5,87,26,350/- (Rupees Five Crores Eighty Seven Lacs Twenty Six Thousand Three Hundred Fifty Only) plus interest and cost payable as per Recovery Certificate issued by Hon'ble Presiding Officer, DRT-I (less amount already recovered, if any), from M/s Shree Sundha Cold Storage & Ors.

John

DESCRIPTION OF PROPERTY

of	of to be sold with the names	assessed of any	n also if any,	Reserve Price below which the property	10,0	of		
lots	of the co-owners where	upon the	other	state	which	will not be	11000.10	or

	defaulter and any other person as co-owners.	or any part thereof	brance to which propert y is liable	The state of the state of	been put forward to the propert y, and any other known particul ars bearing on its nature and value.	sold	Rounded
1.	2.	3.	4.	5.	6.	7.	8.
Lot No.	40		S OF	P		Reserve Price in Rs.	10% EMD in Rs.
1.	Agriculture Land of Revenue Survey No. 45P5/P1 + 45P5/P2 + 54P2 + 56P3 (New R.S.no. 89+90+93+99), A.c.no. =306 (New A/c no.406) Total area admeasuring 2- 90-14 Hactare At: Jenal, Ta: Deesa, Dist: Banaskantha	Known	Not Known	No	Not Known	30,40,000/-	3,04,000/-
2.	Agriculture Land of Revenue Survey No. 60P4 + 60P5 (New R.S. no.149+148), A.c.no.=308+83 (New A/c no.408+183) Total area admeasuring 1- 83-90 Hactare At: Jenal, Ta: Deesa, Dist: Banaskantha	Not Known	Not Known	No	Not Known	19,30,000/-	1,93,000/-
3.	Agriculture Land of Revenue Survey No. 124/P2 (New R.S.no.470), A.c.no.=500 (New A/c no.600) Total area admeasuring 1- 72-69 Hactare At: Jenal, Ta: Deesa, Dist: Banaskantha	Not Known	Not Known	No	Not Known	18,00,000/-	1,80,000/-

- Auction/bidding shall only be through online electronic mode through the e-auction website i.e. https://www.drt.auctiontiger.net.
- 2. The intending bidders should register the participation with the service provider-well in advance and get user ID and password for participating in **E-auction**. It can be procured only when the requisite earnest money is deposited in prescribed mode below.



EMD shall be deposited by through RTGS/NEFT latest by till 4:00 PM on 26.06.2024 as per details as under:

Bank Name and Address	Baroda Gujarat Gramin Bank, Deesa, Banaskantha
Account Name	Sudry Deposit NEFT
Account No.	73650013201017
IFSC Code	BARBOBGGBXX
Branch	Deesa

EMD deposited thereafter shall not be considered for participation in the e-auction.

In addition to above, the copy of PAN Card, Address Proof and Identity Proof, E-mail ID, Mobile Number, in case of the company, copy of board resolution passed by the Board of Directors of the company or any other document confirming representation/attorney of the company and the Receipt/Counter File of such deposit should reach to the said service provider through e-auction website by uploading softcopies on or before 5:00 PM on 26.06.2024 and also hard copies alongwith EMDs deposit receipts should reach at the Office of Recovery Officer-I, DRT-I, Ahmedabad by 5:00 PM 26.06.2024. It is also held that earnest money of unsuccessful bidders shall be returned back in the respective accounts such bidders through the same mode of payment.

5. Prospective bidder may avail online training from service provider:

Name of Auction Agency	M/s e-procurement Technologies Ltd. (Auction Tiger)					
Address	Head Office: B-704, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ellisbridge, Ahmedabad-380006, Gujarat (India).					
Contact person Mr. Ram Sharma (Mo. No. 8000023297						
Helpline Nos. 9265562818/9265562821/079-6813 6842/6869						
Email Address support@auctiontiger.net & ramprasad@auctiontiger.net						
For any property related queries may contact	Mr. Gaurang Desai (Chief Manger) Mo. No. 7069607923					

- 6. Prospective bidders are advised to visit website https://www.drt.auctiontiger.net for detailed terms & conditions and procedure of sale before submitting their bids.
- The property shall not be sold below the reserve price.
- 8. The property shall be sold in 03 lots, with Reserve Price as mentioned above against each lot.
- The bidder shall improve offer in multiples of Rs. 10,000/- for each lot during entire auction period.
- 10. The property shall be sold "AS IS WHERE BASIS" and shall be subject to other terms and conditions as published on the official website of the e-auction agency.
- 11. The highest bidder shall have to deposit 25% of his final bid amount after adjustment of EMD already paid, by immediate next bank working day by 5:00 P.M. through RTGS/NEFT in the account as mentioned above.
- 12. The successful bidder/auction purchaser shall deposit the balance 75% of sale consideration amount on or before 15th day from the date of sale of the property. If the 15th day is Sunday or other Holiday, then on immediate first bank working day through RTGS/NEFT in the account as mentioned above. In addition to the above, the purchaser shall also deposit poundage fee @1% on total sale consideration money (plus Rs.10) through DD in favour of The Registrar, DRT-I, Ahmedabad. The DD prepared towards poundage's fees shall be submitted directly with the office of Recovery Officer-I, DRT-I, Ahmedabad.
- 13. In case of default of payment within the prescribed period, the deposit, after deduction the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government Account and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold forthwith, after the issue of fresh proclamation of sale. Further the

for

purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold.

- 14. The successful bidder should note that TDS and GST liability, if any, arising out of sale of properties will have to be borne by the successful bidder separately over and above the sale consideration amount and shall not be deducted from sale consideration amount confirmed by this forum.
- 15. Schedule of auction is as under:-

Date and Time of Inspection	18.06.2024	Between 02.00 PM to 4.00 PM
Date of uploading proof of EMD and other documents on E-auction website	26.06.2024	Up to 05.00pm
Last date of submissions of hard copies of proof of EMD and other documents with office of the Recovery Officer-I	26.06.2024	Up to 05.00pm
Date and Time of E-Auction:	28.06.2024	Between 12.00 Noon to 1.00 pm (with auto extension clause of 5 minutes, till auction completes)

16. The Recovery Officer has the absolute right to accept or reject any bid or bids or to postpone or cancel the e-auction without assigning any reasons.

Issued under my hand and seal of this Tribunal on this 18th Day April, 2024.

(Love Kumar)
Recovery Officer-I
DRT-I, Ahmedabad

र्भात्यमेव जयते । र्भाष्ट्रिक अपने । र्भाष्ट्रिक अपने ।

DEBTS RECOVERY TRIBUNAL-I, AHMEDABAD AUCTION BID FORM

1.	Name(s) of Bidder (In Capital)*	:	
2.		-	
3.	Father's/Husband's Name	1:	
4.	Date of Birth & Age	:	
-	Postal Address of Bidder(s)	:	
5.	Whether Bidder is	1:	
137	participating of self or for		
-	others		
6.	If participating for others,	:	
	furnish the details for		
63	whom participating along		
-	with authority letter		
7.	Phone / Mobile No.	:	
8.	E-mail Id	:	
9.	Bank Account Details to	:	
	which EMD amount should		
	be returned for		
	unsuccessful bidders		
i)	Type of Account:	:	
	Saving /Current / CC		
ii)	Name of Account Holder	:	THE STATE OF THE S
iii)	Bank A/c. No. with Bank	:	
	Name		
iv)	IFS Code No.	:	
v)	Branch Name	:	
10.	User ID allotted by Service	:	
	Provider		
11.	Date of Submission of Bid	:	
12.	PAN No.	:	
13.	Details of Property for Sale	:	
	& Item / Lot No.		
14.	EMD remittance details	:	
	Date of Remittance	:	
	Name of Bank	:	
	Branch	:	
	A/c. No.	:	
	IFS Code No.	:	
	UTR No.		
15.	Photo ID enclosed		Voter ID / PAN Card / Driving Licenses / Cout / PSULID
	(Tick whichever is		Voter ID / PAN Card / Driving License / Govt. / PSU ID Card / Photo page of Passport
	applicable)		card / Prioto page of Passport
16.	Bid Amount quoted	:	Rs (Pupper
	43000		Rs(Rupees

DECLARATION

S/o. Shri	age about	years,
r/o, do hereby express r	my interest for participating	
being conducted by the Recovery Officer-I & II, De purchase of the property & declare that I have read, conditions mentioned in the sale notice.	bts Recovery Tribunal-1, Ah	medabad for

(Signature of Bidder)

^{*}In case of multiple bidders, the details may be given in tabular from in a separate sheet.