

ANNEXURE - 13
(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the borrower(s) and Guarantor(s) that the below described immovable properties mortgaged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of **Sasthamkotta** branch of Canara Bank, will be sold on “**As is Where is**”, “**As is What is**” and “**Whatever there is**” on **29.06.2024** for recovery of **Rs 8,45,023.40/-** (Rupees Eight Lakhs forty five thousand twenty three and paisa forty only) Plus further interest thereon from 27.05.2024 along with suit expenses and other legal charges due to **Sasthamkotta** Branch of Canara Bank from borrower Mr Prasannan and Mrs Remya , Prasad Bhavanam, Ayikunnam, Sooranadu South, Sasthamkotta.

The reserve price will be Rs 7.25 lakh (Rupees Seven lakhs twenty five thousand only) for property, the earnest money deposit will be 10% of reserve price. The Earnest Money Deposit shall be deposited on or before 27.06.2024 at 5.00 pm.

Details and full description of the immovable property with known encumbrances, if any.

All that part and parcel of land and residential building in 4.25 cent , Sy No 471/3, Building No 8/116, Sooranadu South, Kunnathur, Kollam district. <u>Boundaries (As per Deed :)</u> North : Property of Kavanal Kulangara South : Property of Geethakumari East : Edavazhy West : Property of Geethakumari	Property owned by Mr Prasannan & Mrs Remya
--	--

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Manager, **Sasthamkotta** Branch, Ph. No 8281991366 during office hours on any working day.

Date: 27.05.2024
Place: Kollam

Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 27.05.2024

1.Name and Address of the Secured Creditor:	Canara Bank , Sasthamkotta
2. Name and Address of the Borrowers	Mr Prasannan and Mrs Remya , Prasad Bhavanam, Ayikunnam, Sooranadu South, Sasthamkotta.
3. Total liabilities as on 27.05.2024	Rs 8,45,023.40/- (Rupees Eight Lakhs forty five thousand twenty three and paisa forty only)Plus further interest thereon from 27.05.2024 along with suit expenses and other legal charges
4.(a) Mode of Auction	e-Auction
(b) Details of Auction Service Provider M/s e-P	M/s e-Procurement Technologies Limited -Auction Tiger B-704, Wall Street - II, Opp. Orient Club,Nr. Gujarat, College, Ellis, Bridge, Ahmedabad - 380006 Gujarat (India) M:-9265562818/9265562821 D:079-68136842/6837/6875 e-mail address: Praveen.thevar@auctiontiger.net & Support@auctiontiger.net
(c) Date & Time of e-auction	29.06.2024 between 11.30 AM and 12.30PM (With unlimited extension of 5 minutes duration each till sale is concluded)
(d) Portal of E Auction	https://canarabank.auctiontiger.net
5. Last Date for receipt of Tender Documents	27.06.2024 till 5.00 PM
6. Address in which the tender document to be submitted :	Canara Bank, Sasthamkotta Branch
7. Reserve Price	Rs 7.25 lakh (Rupees Seven lakhs twenty five thousand only)
8. Earnest Money Deposit (EMD)	Rs 0.73 Lakhs (Rupees Seventy Three thousand only)

OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

- a.) The property will be sold in “as is where is and as is what is” basis including encumbrances, if any.
- b.) Auction / bidding shall be only through “Online Electronic Bidding” through the website <https://canarabank.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. The property can be inspected, with Prior Appointment with Authorized Officer, on or before 26.06.2024 between 10.00 AM and 5.00 PM.
- c.) The property will be sold for the price which is above the Reserve Price and the participating bidders may improve their offer further during auction process.
- d.) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s e-Procurement Technologies**

Limited -Auction Tiger , Mr. Praveenkumar Thevar (Contact no. M:9722778828 / 9265562818/9265562821 D:079-68136891) Email id: Support@auctiontiger.net , Praveen.thevar@auctiontiger.net The bidders shall approach the said service provider for obtaining digital signature(If not holding a valid digital signature)

- e.) The intending bidders should register their names at portal <https://canarabank.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider M/s e-Procurement Technologies Limited -Auction Tiger ,Mr. Praveenkumar Thevar (Contact no. M:9722778828/9265562818/9265562821 D:079-68136891) , e-mail address Praveen.thevar@auctiontiger.net & Support@auctiontiger.net.
- f.) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **Sasthamkotta** branch OR shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account No 209272434 of Canara Bank, **Sasthamkotta** Branch, IFSC Code:CNRB0003537 on or before 27.06.2024, 5.00pm.

After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27.06.2024 ,5.00 PM**, to Canara Bank **Sasthamkotta** branch by hand or by email.

- (i) Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- (ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (iii) Bidders Name. Contact No. Address, E Mail Id.
- (iv) Bidder's A/c details for online refund of EMD.
- g) EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs 10,000**.The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (**inclusive of EMD already paid**), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- j) ***For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank.***
- k) All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- l) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- m) In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach concerned **Sasthamkotta** branch who, as a facilitating centre, shall make necessary arrangements.

For further details contact Manager, Canara Bank, **Sasthamkotta** Branch (Ph. No 8281991366) e-mail id cb3537@canarabank.com or the service provider M/s e-Procurement Technologies Limited -Auction Tiger B-704, Wall Street - II, Opp. Orient Club,Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India) , Contact person Mr. Praveenkumar Thevar (**Contact no. M:9722778828 /9265562818 / 9265562821D:079-68136891**) Email id: Praveen.thevar@auctiontiger.net & Support@auctiontiger.net

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kollam

Date: 27.05.2024

AUTHORISED OFFICER

CANARA BANK