



Punjab & Sind Bank (A Govt. of India Undertaking)

E-AUCTION (Sale through E-Auction only)

ZONE - DELHI ZONE-I, SIDDHARTHA ENCLAVE, ASHRAM CHOWK, NEW DELHI-110014

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES ON 20.02.2024 (12.00 PM TO 3.00 PM)

[APPENDIX-IV-A] Final Notice For Sale Of Immovable Property

E-Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the secured creditor, the physical /Symbolic possession of the which has been taken by the Authorised officer of Punjab & Sind Bank secured creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" basis.

DESCRIPTION OF IMMOVABLE PROPERTIES

Table with columns: Sl. No., Name of Borrower/Guarantor & Branch, Description of the property, Demand Notice Date & Outstanding Amount (Rs.) as on + future interest & other expenses thereon, Reserve Price EMD Bid Increase Amount, EMD SUBMISSION ACCOUNT DETAILS, Name & contact no. Branch, Property inspection date & Time, Last Date & Time of EMD Submission Status of possession, Date/ Time of e-Auction, O/S Govt. dues, if any.

- 1. The e-Auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"
2. To be best of knowledge and information of the Authorised Officer, there is no encumbrance on any property except as mentioned above.
3. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank.
4. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid.
5. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact Help Desk: +91 - 7291981124, 7291981125, 7291981126.
6. Only bidders holding valid User ID/Password and confirmed payment of EMD through NEFT/RTGS shall be eligible for participating in the e-Auction process.
7. The interested bidders, who have submitted their EMD not below the 10% of Reserve Price through online mode before 19.02.2024 upto 4.00 PM shall be eligible for participating in the e-bidding process.
8. The prospective qualified bidders may avail online training on e-Auction from M/s C1 India Pvt.Ltd. prior to the date of e-Auction.
9. The purchaser shall bear the applicable stamp duties/additional stamp duty/transfer charges, fee etc. and also all the statutory/non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody prior and future.
10. The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason therefor.
11. The bidders are advised to go through the detailed Terms & Conditions of e-Auction available on the Website (https://www.bankauctions.com) of M/s C1 India Pvt. Ltd before submitting their bids and taking part in the e-Auction.
12. 25% of sale price is to be paid immediately i.e. on the same day or not later than next working day including earnest money already deposited from the acceptance of bid price by the Authorised Officer, in case of default property shall be sold again.
13. Balance 75% of the sale price is to be paid on or before 15th day of the confirmation of sale of the immovable property. In default of payment within the period mentioned above, the deposit shall be forfeited and defaulting purchaser shall forfeit all claim to the property or to any part of the sum for which it may be subsequently sold.

THIS NOTICE IS ALSO BE TREATED AS 15 DAYS STATUTORY SALE NOTICE TO BE BORROWER AND GUARANTORS (LRS) UNDER RULE 8(6) SARFAESI SECURITY INTEREST (ENFORCEMENT) RULES 2002

Date: 03.02.2024, Place: New Delhi

Authorised Officer Punjab & Sind Bank