

SATTUR BRANCH

COVERING LETTER TO SALE NOTICE

Ref: STR/0920/727/14998/02-2024

Date: 01/06/2024

To

Sri.Lalith Kumar P  
S/o Mr. K. Ponnuram,  
1/13 EAST STREET  
Kundalakuthur, Chokkalingapuram PO,  
Sattur – 626203, Cell: 9047275922

Dear Sir,

**Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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As you are aware, I on behalf of **Canara Bank ,Sattur Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Sattur Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

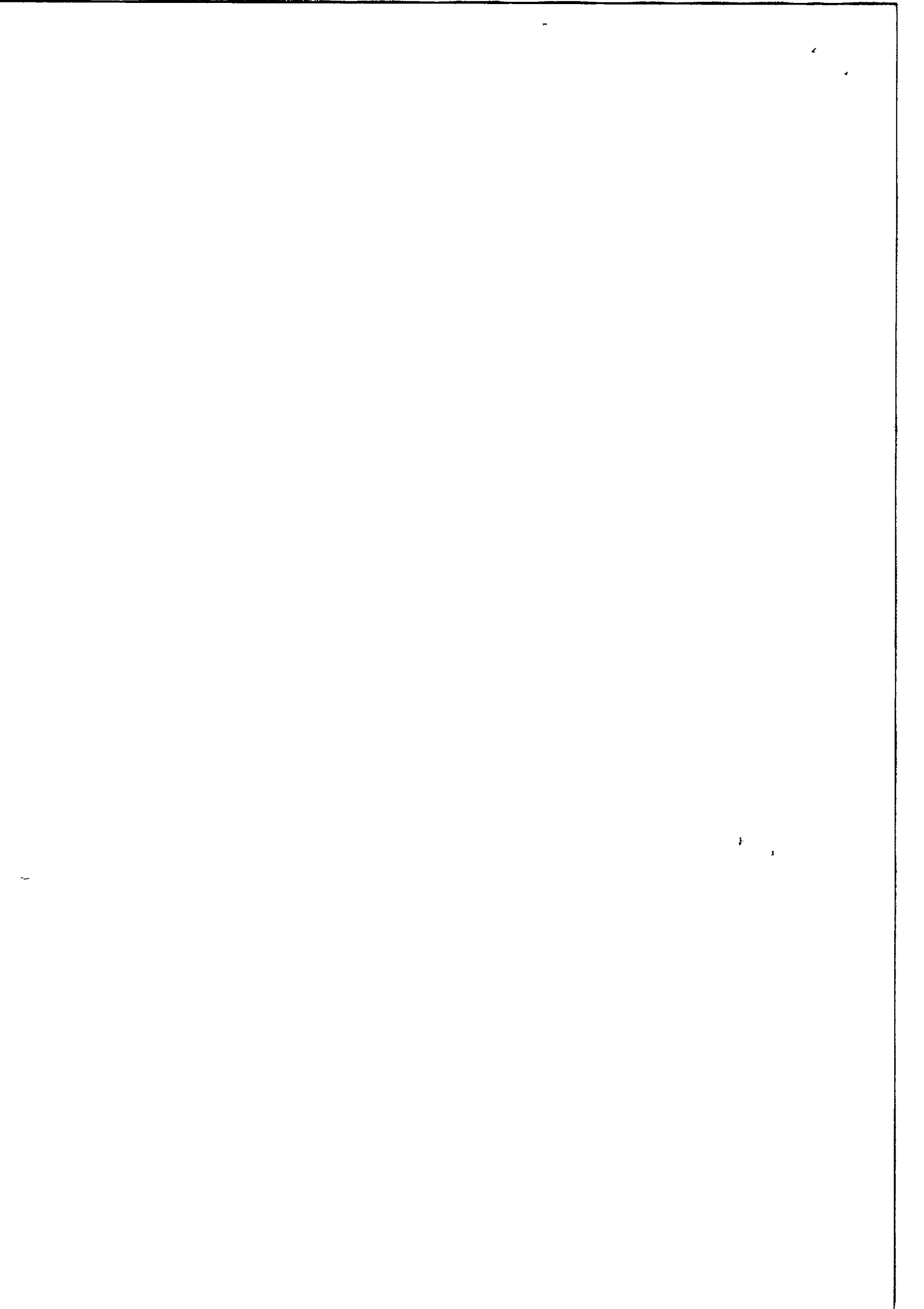
Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

  
Authorised Officer,  
Canara Bank  
प्राधिकृत अधिकारी  
AUTHORISED OFFICER  
केनरा बैंक/CANARA BANK

ENCLOSURE – SALE NOTICE



(A GOVERNMENT OF INDIA UNDERTAKING)

**SATTUR BRANCH**

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Sattur** of the **Canara Bank.**, will be sold "As is where is", "As is what is", and "Whatever there is" on 10/07/2024 for recovery of Rs. 35,24,319.67 (Rupees Thirty Five Lakhs Twenty Four Thousand Three Hundred Nineteen and Paise Sixty Seven Only) due as on 01/06/2024 with further interest and cost to the **Sattur Branch** of Canara Bank from **Sri. Lalith Kumar P, S/o Mr.K.Ponnuram**, The Reserve price and Earnest money deposit details will be

No	Property Details	Reserve Price	Earnest Money
1	Land with Industrial Shed & Building	Rs.27,00,000/-(Rupees Twenty Seven Lakhs Only)	Rs.2,70,000/-(Rupees Two Lakhs and Seventy Thousands Only)

The Earnest Money Deposit shall be deposited on or before 09/07/2024 at 4 pm at our Sattur Branch.

**Details and Full description of the property:**

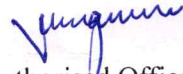
S No	Immovable	Name of the Title Holder
i)	All that part and parcel of punja land covered under S.No. 195/4A, having an extent of 0.23.0 hectares equivalent to 57 cents situated at Kundalakuthur village, Sattur Taluk, Sattur Sub Registrar's limit, Virudhunagar Registration District, Virudhunagar District having the following boundaries:-  <b>West of</b> : the 2nd item <b>East of</b> : the punja land of Ponram <b>North of</b> : the punja land of Ponram <b>South of</b> : the punja land of Thavamani	Sri.Lalith Kumar P S/o Mr.K.Ponnuram
ii)	All that part and parcel of punja land covered under S.No. 195/4E, having an extent of 0.47.0 hectares equivalent to 1 acre and 16 cents situated at Kundalakuthur village, Sattur Taluk, Sattur Sub Registrar's limit, Virudhunagar Registration District, Virudhunagar District having the following boundaries:-  <b>West of</b> : the punja lands of Alagarsamy, Ayyanan, A.Ponraj and Marimuthu and others <b>North of</b> : the east-west cart track <b>East of</b> : the punja lands of Ponram, Lakshmanan Velusamy and 1st item <b>South of</b> : the punja land of V. Ponraj and A.Ponraj	Sri.Lalith Kumar P S/o Mr.K.Ponnuram

<p>The property situated within the limits of Kundalakuthur village panchayat, Sattur Panchayat Union.                  The property covered under patta No.942 and survey Nos. 195/4A and 195/4E.</p>	
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For detailed terms and conditions of the sale please refer the link "WHAT'S NEW" - PROPERTIES AUCTION" provided in Canara Bank's website (www.canarabank.com) or may contact Authorised Officer, Sattur branch , Canara bank , Ph. No. 9489046331 or Regional Office, Theni during office hours on any working day.

Date: 01/06/2024

Place: Sattur

  
 Authorised Officer  
 Canara Bank  
 प्राधिकृत अधिकारी  
**AUTHORISED OFFICER**  
 केनरा बैंक / CANARA BANK

**Detailed terms and conditions of the sale notice dated 01/06/2024**

1	Name and Address of the Secured Creditor	Canara Bank, <b>Sattur Branch</b>
2	Name and Address of the Borrower/ Guarantor	Sri. Lalith Kumar P S/o Mr.K.Ponnuram Kundalakuthur, Chokkalingapuram PO, Sattur - 626203
3	Total liabilities as on 01/06/2024	Rs. 35,24,319.67 (Rupees Thirty Five Lakhs Twenty Four Thousand Three Hundred Nineteen and Paise Sixty Seven Only) due as on 01/06/2024 with further interest and cost
4 a)	Mode of Auction :	E- Auction
b)	Details of Auction service provider :	M/s E- Procurement Technologies Pvt Ltd (Auction Tiger), (Contact.no: 9722778828/9265562818/9265562821) Email - praveen.thevar@Auctiontiger.net or <a href="mailto:support@auctiontiger.net">support@auctiontiger.net</a>
c)	Date & Time of Auction :	Date 10/07/2024 Time between 12.30 pm – 1.30 pm  (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
d)	Portal of E-Auction :	<a href="http://www.indianbankseuction.com">www.indianbankseuction.com</a>
5 a)	<b>Reserve Price :</b> <b>Property(Land with Industrial Building)</b>	Rs.27,00,000/- (Rupees Twenty Seven Lakhs Only)
	<b>EMD</b>	Rs.2,70,000/- (Rupees Two Lakhs and Seventy Thousands Only)
	<b>Last date of deposit of EMD</b>	09/07/2024 till 4 pm at our Sattur Branch

(A GOVERNMENT OF INDIA UNDERTAKING)

6	<b>Other terms and conditions :</b>
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website <a href="http://www.indianbankseaction.com">www.indianbankseaction.com</a> . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
b)	The property can be inspected with prior appointment of Branch / Authorized Officer.
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, <b>Sattur</b> Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, <b>Sattur</b> Branch A/c No 209272434 IFSC Code: CNRB0000920 on or before 09/07/2024 till 4:00 pm
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service M/s E- Procurement Technologies Pvt Ltd ( <b>Auction Tiger</b> ), (Contact.no: <b>9722778828/9265562818/9265562821</b> ) Email - <a href="mailto:praveen.thevar@Auctiontiger.net">praveen.thevar@Auctiontiger.net</a> or <a href="mailto:support@auctiontiger.net">support@auctiontiger.net</a>
f)	After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before <b>09/07/2024</b> till 4.00 pm, to Canara Bank, Sattur Branch, by hand or by email. <ul style="list-style-type: none"> <li>i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.</li> <li>ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.</li> <li>iii) Bidders Name. Contact No. Address, E Mail Id.</li> <li>iv) Bidder's A/c details for online refund of EMD.</li> </ul>
g)	The intending bidders should register their names at portal <a href="http://www.indianbankseaction.com">www.indianbankseaction.com</a> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s E- Procurement Technologies Pvt Ltd ( <b>Auction Tiger</b> ), (Contact.no: <b>9722778828/9265562818/9265562821</b> ) Email - <a href="mailto:praveen.thevar@Auctiontiger.net">praveen.thevar@Auctiontiger.net</a> or <a href="mailto:support@auctiontiger.net">support@auctiontiger.net</a>
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of <b>Rs.10,000</b> . The bidder who submits the highest bid on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within <b>15 days</b> from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.



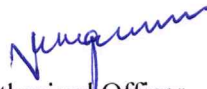
k)	<b>For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.</b>
l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle /Regional office or Sattur branch who, as a facilitating centre, shall make necessary arrangements.
o)	For further details contact Manager, Canara Bank, Sattur Branch (Mob. No. 9489046331) e-mail id <a href="mailto:cb0920@canarabank.com">cb0920@canarabank.com</a> OR Regional Office, Theni OR the service provider M/s E- Procurement Technologies Pvt Ltd (Auction Tiger), (Contact.no: 9722778828/9265562818/9265562821) Email - <a href="mailto:praveen.thevar@Auctiontiger.net">praveen.thevar@Auctiontiger.net</a> or <a href="mailto:support@auctiontiger.net">support@auctiontiger.net</a>

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Sattur

Date: 01/06/2024

  
 Authorised Officer

Canara Bank  
 प्राधिकृत अधिकारी  
**AUTHORISED OFFICER**  
 केनरा बैंक / CANARA BANK