

E AUCTION NOTICE
<p>MARKETING TIMES AUTOMOBILES PVT LTD (IN LIQUIDATION)</p> <p>Name of the liquidator responsible for eAuction: SUBRAMANIAN NATARAJAN IP CPA - LIQUIDATOR</p> <p>Liquidator Address: flat no 56, pocket A-4, KONARK APARTMENTS, KALKAJI EXTENSION, NEW DELHI 110019</p> <p>EMAIL: SUBRAIRP@GMAIL.COM MOB: 7503562701,9818787773 (Subramanian Natarajan and Manoj Kumar)</p>
<p><u>E-Auction</u> SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016</p> <p>DATE AND TIME OF E-AUCTION: 27-06-2024 (June 27th 2024 3PM-8PM)</p> <p>LAST DATE OF EMD SUBMISSION: 26-06 -2024 (June 26th 2024)</p> <p>(WITH UNLIMITED EXTENSION OF FIVE MINUTES EACH)</p>

SALES OF ASSETS OWNED BY **MARKETING TIMES AUTOMOBILES PVT LTD (IN LIQUIDATION)** forming a part of liquidation estate formed by the liquidator, appointed by national company law tribunal New Delhi Bench Court 4 via order dated 25-11-2019. The e- auction will done through e-auction platform M/s e-Procurement Technologies Limited -Auction Tiger

ASSET	RESERVE PRICE INR	Earnest Money Deposit (INR)	INCREMENTAL VALUE
<p>A. Commercial Property: E-40/2 BLOCK -E OKHLA PHASE 2, NEW DELHI – 110020 ADMEASURING 1008.3 sq yd or 843 Sq Meters</p>	<p>13,00,00,000/- (Rupees THIRTEEN CRORES ONLY)</p>	<p>20,00,000/- (TWENTY LAKHS ONLY INR)</p>	<p>5,00,000/- (5 LAKHS INR)</p>

TERMS AND CONDITIONS FOR E – AUCTION

1. All the assets located at New Delhi unit of Corporate Debtor (as mentioned in this document), namely M/s Marketing Times Automobiles Pvt Ltd (In Liquidation) are proposed to be sold/ transferred as a going concern on “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “No recourse”.
2. The Liquidator does not take or assume any responsibility for any shortfall or defect or shortcoming in the moveable / immovable or any other assets of the Company. However, basic fire and structure insurance will be provided at minimum liquidation value of the properties for the period of one year.
3. The E-Auction Participant(s) are encouraged to make themselves acquainted with the provisions of the IBC and the Liquidation Process Regulations and any other rules, regulations, orders, circulars, directions or notifications or the like, issued pursuant to or under the IBC or the Liquidation Process Regulations, as the case may be.
4. The issue of this document does not imply that the Liquidator is bound to select a Bidder(s) as Successful Bidder(s) for the bid to acquire the assets of Corporate Debtor and the Liquidator reserve the right to reject all or any of the Bidder(s) or bids without assigning any reason whatsoever.

5. The process of sale/ transfer or inviting the bids for the sale of assets of various units of corporate debtor shall be undertaken by the E-Auction Service Provider for and on behalf of the Seller through an E-Auction platform provided on the website portal of the E-Auction Service Provider (Platform). Other details with respect to the e-auction are as follows:

Website of E-Auction Service Provider:

<https://ncltauction.auctiontiger.net>

NAME OF E – AUCTION PROVIDER: M/s e-Procurement Technologies Limited -Auction Tiger

6. Terms and Conditions, procedure and deadlines etc. for participating in the proposed E-Auction are provided in the E-Auction Process Information Document. Since there is no functional website of Corporate Debtor M/s Marketing Times Automobiles Pvt Ltd (In Liquidation), the timelines, notifications, updates and other details for the EAuction Process can be sought by emailing on: subrairp@gmail.com.

Date: 25/05/2024

Place: New Delhi

SUBRAMANIAN NATARAJAN IP CPA – LIQUIDATOR in the matter of Marketing Times Automobiles Pvt Ltd (In Liquidation)

IBBI Reg. No: IBBI/IPA-002/IP-N00698/2018-2019/12317

Liquidator Address: flat no 56, pocket A-4, KONARK APARTMENTS, KALKAJI EXTENSION, NEW DELHI 110019

EMAIL: SUBRAIRP@GMAIL.COM

Contact Person ((Chief Manager MK Gupta and Manoj Kumar)

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