



Indian Overseas Bank, District Court Branch

District Court compound, Thanjavur District – 613001

Phone: 04362 231153

Email : iob1796@iob.in

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower(s) & Guarantor that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Indian Overseas Bank, Secured Creditor, will be sold on **"As is where is", "As is what is" and "Whatever there is"** on **25.06.2024** for recovery of **Rs.85,49,466/- (Rupees Eighty Five Lac Forty Nine Thousand Four Hundred Sixty Six only)** as on **31.03.2024** due to the Secured Creditor Indian Overseas Bank, from the borrower(s) 1. **Ms.Kokilavani Manoharan,D/o.Mr.Manoharan,Plot No.21A Samsul Ariff Nagar Periyasalai Road, East Gate,Thanjavur Taluk, Thanjavur Dist,Pin code – 613001**

2. **Mrs.Ramathilagam W/o.Mr.Manoharan, Plot No.21A Samsul Ariff Nagar Periyasalai Road, East Gate,Thanjavur Taluk, Thanjavur Dist, Pin code – 613001**
3. **Mrs.Thavamani Kumaresan W/o.Mr.Kumaresan, Plot No.21A Samsul Ariff Nagar, Periyasalai Road, East Gate, Thanjavur Taluk, Thanjavur Dist Pin code – 613001(Guarantor/Mortgagor)**

The reserve price will be **Rs. 70,52,325/-** and the earnest money deposit will be **Rs. 7,05,233/-**

Description of the Immovable property

Details of the property
All the part and parcel of residential land measuring 2720 SqFt with RCC building in D no. 30, Plot No.21, Block No.3, situated at T.S.No.23 Puliyanthoppu Vattam, SAMSUL ARIBA NAGAR, Thanjavur Town, Thanjavur Taluk, Thanjavur Sub Registrar Office, Thanjavur Registration District, Thanjavur District in the name Mrs.Thavamani.K
Boundaries :
North by : Road
South by : TS NO. 22
East by : Plot NO. 22
West by : Plot No.20

Terms and Conditions

1. The property will be sold by e-auction through the service provider <https://www.mstcecommerce.com/auctionhome/ibapi> under the supervision of the of the Authorized Officer of the Bank.
2. The intending Bidders /Purchasers are requested to register on portal <https://www.mstcecommerce.com/auctionhome/ibapi> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account before **4.00 PM on 24.06.2024** Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode **(After generation of Challan from <https://www.mstcecommerce.com/auctionhome/ibapi> which will provide account details)** in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.
4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from IBAPI portal (<https://www.ibapi.in>).
5. The submission of online application for bid with EMD shall start from **27.05.2024**.
6. Bidder's Global Wallet should have sufficient balance (\geq EMD amount) at the time of bidding.
7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 240 Minutes with auto extension time of 10 minutes each till the sale is concluded.
8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of Rs 25,000/- to the last higher bid of the bidders. 10 minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes to the last highest bid, the e-auction shall be closed.
9. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favour of "**SARFAESI SALE PARKING ACCOUNT**" to the credit of Account Number **17960113035001 Indian Overseas Bank, District Court Branch, District Court Compound, Thanjavur-613001 Phone: 04362 231153 Email : iob1796@iob.in, Branch Code : 1796, IFSC : IOBA0001796.**

service provider (<https://www.mstcecommerce.com/auctionhome/ibapi>), details of which are available on the e-Auction portal.

21. Once the e-Auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered with the service provider. However, the sale is subject to confirmation by the secured creditor.

22. Platform (<https://www.mstcecommerce.com/auctionhome/ibapi>) for e-auction will be provided by service provider M/S MSTC Limited having Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020 (contact Phone & Toll free Numbers 033- 22901004, operation time of Help desk: 8:00 am to 8:00 pm). The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website <https://www.mstcecommerce.com/auctionhome/ibapi>.

Place: Thanjavur
Date: 20.05.2024


Authorised Officer
Indian Overseas Bank