



INDIAN OVERSEAS BANK

(A Govt. of India Undertaking)
Firozabad Branch, Code: 3011

Address :2/198, Opp Main Post Office, Suhag
Nagar, Firozabad

Phone No- 05612230119 e-mail: iob3011@iob.in

Ref: BR/SRF-4/2024-2025

Date: 08.05.2024

SI No	Borrower [Name & full address]	S No	Guarantor [Name & full address]
1	Mrs Devki w/o Mr Ram Ratan Singh R/o Kushwaha Nagar, Kotla Road , Firozabad-283203	3	Mr Anoop Kumar S/o Ram Ratan Singh R/o Kushwaha Nagar, Kotla Road , Firozabad -283203
2	Mr Ram Ratan Singh S/o Chhote Lal R/O Kushwaha Nagar, Kotla Road, Firozabad -283203		

Dear Sir(s),

SALE NOTICE OF IMMOVABLE/MOVABLE SECURED ASSETS
[Issued under Rule 8(6) of the Security Interest (Enforcement) Rules 2002]

Please find enclosed a copy of e-auction sale notice dated 08.05.2024 fixing auction sale on 14.06.2024 with Reserve Price as mentioned therein.

Yours Faithfully,


Authorised Officer
Indian Overseas Bank

वारे इण्डियन ओवरसीज बैंक
For Indian Overseas Bank


प्राधिकृत अधिकारी / Authorised Officer



E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE/ MOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower (s) and guarantor (s) that the below described immovable/movable property mortgaged/charged to the Secured Creditor. the constructive possession of which has been taken by the Authorised Officer of Indian Overseas Bank, Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on -for recovery of Rs 740445/- (Rupees Seven Lakh Forty Thousand Four Hundred Forty Five only) as on 30.04.2024 along with further interest at contractual rates and rests, besides cost/ charges incurred till the date of repayment in full due to the Indian Overseas Bank, Secured Creditor from the borrower (s) (1) Mrs Devki W/o ram Ratan Singh . (2) Mr Ram Ratan Singh S/o Chhote Lal, Firozabad -283203 (3) Mr Anoop Kumar S/o Ram Ratan Singh (Guarantor) , Fiozabad -283203

The reserve price and the earnest money details are as following:

Sr. No.	Property details	Reserve price (in Rs.)	EMD (in Rs.)
			Bid Increment
1	<p>Residential Building at Mauza Sukhmalpur now recorded in Nagar Nigam, House No 25 , Kushwaha nagar, Kotla Road , District Firozabad-283203 in the name of Mrs Devki w/o Ram ratan Singh Measuring area -93.00 Sq Mtr</p> <p>Measuring Area East -20 ft West - 20 ft North - 50 ft South- 50 ft</p> <p>Boundaries By east - Plot Rajendra Fauji and Others By west -Rasta Gali 12 ft wide By North- Plot Kalicharan By South- Plot Hariom</p> <p>Total Area of the property 93.00 sq Mtr Owned By Mrs Devki Devi</p>	1290100/-	129010/- 10000/-

चरते इण्डियन ओवरसीज बैंक
For Indian Overseas Bank

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Description of the Immovable/Movable property(ies)

Residential Building at Mauza Sukhmalpur now recorded in Nagar Nigam, House No 25 , Kushwaha nagar, Kotla Road , District Firozabad-283203 in the name of Mrs Devki w/o Ram rotan Singh Measuring area -93.00 Sq Mtr

Measuring Area

East -20 ft

West – 20 ft

North – 50 ft

South- 50 ft

Boundaries

By east – Plot Rajendra Fauji and Others

By west –Rasta Gali 12 ft wide

By North- Plot Kalicharan

By South- Plot Hariom

Total Area of the property

93.00 sq Mtr

Owned By

Mrs Devki Devi

Any Other dues/liabilities not known to the secured creditor of Local Self Government (Property Tax, Water sewerage, electricity etc.)

* Bank's dues have priority over the statutory dues

Date and time of e-auction: -14.06.2024 between 11:00 A.M. to 03:00 P.M. with auto extension of 10 minutes each till sale is completed at the platform of <https://www.msicecommerce.com/auctionhome/lbapl>.

For detailed terms and conditions of the sale, please refer to the service providers link <https://www.msicecommerce.com/auctionhome/lbapl> or bank's website <http://www.lob.in>.

Place: Firozabad

Date: 08.05.2024

Authorised Officer

This may also be treated as a Notice under Rule 8(6)/Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above mentioned date.

Terms and Conditions of Auction sale:

1. The property (ies) will be sold by e-auction through the service provider <https://www.msicecommerce.com/auctionhome/lbapl> under the supervision of the Authorized Officer of the Bank.

2.The intending Bidders /Purchasers are requested to register on portal <https://www.msicecommerce.com/auctionhome/lbapl> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account

भारत अंतर्राष्ट्रीय ओवरसीज बैंक
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by one day prior to e-auction sale (before 01:00 p.m.). Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.

3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode (After generation of Challan from <https://www.mstcecommerce.com/auctionhome/ibapi> which will provide account details) in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.

4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from e-बकरी - IBAPI portal (<https://www.ibapi.in>).

5. The submission of online application for bid with EMD shall start from **13.05.2024 (Date of publication of sale notice onwards)**

6. Bidder's Global Wallet should have sufficient balance (\geq EMD amount) at the time of bidding.

7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of **10 Minutes** with auto extension time of **10 minutes** each till the sale is concluded.

8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of **Rs. 10000/-** to the last higher bid of the bidders. **10 minutes'** time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of **10 minutes** to the last highest bid, the e-auction shall be closed.

9. The property shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Authorised Officer shall deposit 25% of the sale price (less EMD amount) immediately on the same day and not later than the next working day in favour of "Indian Overseas Bank, into the special EMD Account as per following details.

Name of Account- SARFAESI SALE PARKING ACCOUNT

A/c No- **30110113035001**

IFSC Code- **IOBA0003011**

Branch- **Firozabad**

Bank Name: **Indian Overseas Bank**

10. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the property by the purchaser and the property will be resold.

11. The sale certificate will be issued in the name of the successful bidder (purchaser) only, after payment of the entire sale price amount and other taxes/charges, if any.

12. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law

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13. The Authorized Officer has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

14. The property is being sold on "As is where is", "As is what is" and "Whatever there is" basis. The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

15. As regards the statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

16. Sale is subject to confirmation by the secured creditor Bank.

17. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

18. *In compliance with Section 194 IA of the Income Tax Act, 1961 income tax @ 1.00 % on the Reserve Price shall be deducted and paid under the PAN of the Purchaser. Since the Tax has been calculated only on the Reserve Price, the bidder shall bear the 1.00 % income tax on the bid multiplier amount and the bank shall not take any responsibility for the same. For sale of Plant and Machinery, GST is applicable and GST will be borne by the successful bidder.

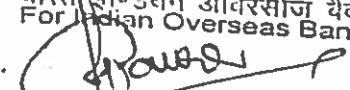
*In case of any sale/transfer of immovable property of Rupees Fifty lakhs and above, the transferee has to pay an amount equal to 1.00 % of the consideration as Income Tax which has to be borne by successful bidder.

19. For verification about the title documents and inspection thereof, the intending bidders may contact Indian Overseas Bank, 2/198 Suhag Nagar, Firozabad-283203 (Mob -8077894964) till 13.06.2024 during office hours.

20. The intending bidders are advised to read the sale notice, terms and conditions of e-auction, help manual on operational part of e-auction and follow them strictly. In case of any difficulty or assistance is required before or during e-auction process, the bidder may contact authorised representative of e-auction service provider (<https://www.mstcecommerce.com/auctionhome/ibapi>), details of which are available on the e-Auction portal.

21. Once the e-Auction is closed, successful bidder shall be informed by the above referred service provider through SMS/e-mail in the mobile number/e-mail registered with the service provider. However, the sale is subject to confirmation by the secured creditor.

22. Platform (<https://www.mstcecommerce.com/auctionhome/ibapi>) for e-auction will be provided by service provider M/S MSTC Limited having Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020 (contact Phone & Toll free Numbers 033- 22901004, operation time of Help desk: 8:00 am to 8:00 pm). The intending Bidders /Purchasers are required to participate in the e-auction process at e-auction Service Provider's website <https://www.mstcecommerce.com/auctionhome/ibapi>.

वसंत सुभाष आनंद ओवरसीज बैंक
For Indian Overseas Bank

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Place: Firozabad
Date: 08.05.2024