



इण्डियन ओवरसीज बैंक
Indian Overseas Bank

Bhilwara Branch
1-5, Akar Tower, Old R.T.D Road
Bhilwara-311001

Phone: 01402-246950
E Mail: job1407@iob.in
Website: www.iob.in

e-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower (s) and guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Indian Overseas Bank, Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on 25.06.2024 for recovery of Rs.15,43,687.79(Rs. Fifteen lakh forty three thousand six hundred eighty seven rupees and seventy nine paise only) as on 16.05.2024 due to the Indian Overseas Bank, Secured Creditor from the borrower (s) Shri Laxman Gadri S/O Shankar Lal Residence Address:- Village Jhumpura, Tehsil Sahada, Dist-Bhilwara.

The reserve price will be Rs. 14,43,000/- and the earnest money deposit will be Rs. 1,44,300/-.

Description of the Immovable property(ies)

All part and parcel of Residential Property situated at Plot Patta No. 16 measuring 3267 sq. ft. Situated at Vill. Jhumpura The Sahada, Dist. Bhilwara owned by Mr. Laxman Gadri.

Boundaries:

North-Plot of Gambhir

South-Rasta

East-House of Nanda S/O Sawairam

West-Public Chowk

*Outstanding dues Rs.--- of Local Self Government (Property Tax, Water sewerage, Electricity Bills etc)- **Not Known to the Bank.**

* Bank's dues have priority over the statutory dues.

कुते इण्डियन ओवरसीज बैंक
For INDIAN OVERSEAS BANK

प्राधिकृत अधिकारी / Authorized Officer



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

Bhilwara Branch
1-5, Akar Tower, Old R.T.O Road
Bhilwara-311001

Phone: 01482-246958
E Mail: iob1487@iob.in
Website: www.iob.in

Date and time of e-auction: 25.06.2024 between 1.00 PM to 4.00 PM with auto extension of 10 minutes each till sale is completed, at the platform of <https://www.mstcecommerce.com/auctionhome/ibapi>.

For detailed terms and conditions of the sale, please refer to the service providers link <https://ibapi.in> or bank's website www.iob.in

Place: Bhilwara
Date: 20.05.2024


Authorized Officer

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This may also be treated as a Notice under Rule 8(6)/Rule 9(1) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the said loan about holding of e-auction on the above-mentioned date.

Terms and Conditions

1. The property(ies) will be sold by e-auction through the service provider <https://www.mstcecommerce.com/auctionhome/ibapi> under the supervision of the of the Authorized Officer of the Bank.
2. The intending Bidders /Purchasers are requested to register on portal <https://www.mstcecommerce.com/auctionhome/ibapi> using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet account





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by 24.06.2024 till 5:00 PM (one day prior to e-auction day and closing time should be mentioned). Intending bidders shall have a valid email address and should register their name / account by login to the website of the aforesaid service provider.

3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through NEFT/RTGS mode (After generation of Chalan from <https://www.msfccommerce.com/auctionhome/ibapi> which will provide account details) in bidders Global EMD Wallet account. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. Bids without EMD shall be rejected summarily. The Earnest Money Deposited shall not bear any interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.

4. The intending participants of e-auction may download copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-auction related to this e-auction from e-बidding - IBAPI portal (<https://www.ibapi.in>).

5. The submission of online application for bid with EMD shall start from 25.05.2024.

6. Bidder's Global Wallet should have sufficient balance (\geq EMD amount) at the time of bidding.

7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 60 Minutes with auto extension time of 10 minutes each till the sale is concluded.

8. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of Rs. 10,000/- to the last higher bid of the bidders. 10 minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of 10 minutes to the last highest bid, the e-auction shall be closed.

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For INDIAN OVERSEAS BANK

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