

इंडियन बैंक



Indian Bank

हलाहाबाद

ALLAHABAD

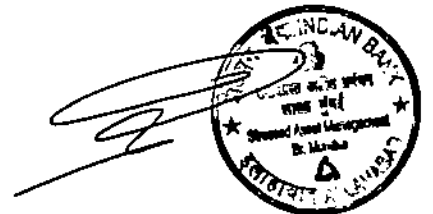
Stressed Asset Management Branch,
Indian Bank, Mittal Chamber, 7th Floor, Near Bajaj Bhavan, Nariman Point,
Mumbai 21
Mail Id: arbmumbai@indianbank.co.in,

21.05.2024

**Notice of sale under Rule 6(2) & 8(6) of The Security Interest [Enforcement Rules] 2002
under The Securitization and Reconstruction of Financial Assets and Enforcement of
Security Interest Act 2002**

TO

1. M/s. Omicron Steel Trades Private Limited (Borrower Company).
 - a. Regd. Address: Office No. 115, Loha bhavan, Princess Dock Division, P.D. Mealow Road, Masjid Bandar East, Mumbai-400009.
 - b. Work Address: Office No. 307, 3rd Floor, Maker Chamber- V, J Bajaj Road, Nariman Point, Mumbai-400021.
 - c. Unit : - Plot No. C-14, M I D C, Taloja Industrial Estate, Taloja, Village Pendhar, Taluka Panvel, District- Raigarh -401208
2. Mr. Yogesh Shashikant Saraswate.
 - a. Regd. Address: Office No. 115, Loha bhavan, Princess Dock Division, P.D. Mealow Road, Masjid Bandar East, Mumbai-400009.
 - b. Work Address: Office No. 307, 3rd Floor, Maker Chamber- V, J Bajaj Road, Nariman Point, Mumbai-400021.
 - c. Unit : - Plot No. C-14, M I D C, Taloja Industrial Estate, Taloja, Village Pendhar, Taluka Panvel, District- Raigarh -401208
3. Mr. Shailesh Shashikant Saraswate.
 - a. Regd. Address: Office No. 115, Loha bhavan, Princess Dock Division, P.D. Mealow Road, Masjid Bandar East, Mumbai-400009.
 - b. Work Address: Office No. 307, 3rd Floor, Maker Chamber- V, J Bajaj Road, Nariman Point, Mumbai-400021.
 - c. Unit : - Plot No. C-14, M I D C, Taloja Industrial Estate, Taloja, Village Pendhar, Taluka Panvel, District- Raigarh -401208
4. Smt. Kamal Ramdas Dedge, having address at Surveey No. 70/2, Matruchhaya Niwas, Vadgaon, Budrak, Singhar Road, Pune 411041.
5. M/s Maruti Strips & Ferro Alloys Private Ltd.
 - a. Having address: D-531/544, 5th Floor, Clover Centre, 9, Moledina Road, Camp, Pune-411001



b. Office No. 307, 3rd Floor, Maker Chamber- V, J Bajaj Road, Nariman Point, Mumbai-400021.

Sir/Madam,

Sub: Your LC facility **M/s. Omicron Steel Trades Private Limited** bearing account no. 50045943622 with INDIAN BANK SAM BRANCH MUMBAI Reg.

M/s. Omicron Steel Trades Private Limited availed Cash Credit facility from Indian Bank, IF Branch, Mumbai the repayment of which is secured by mortgage/hypothecation of the schedule mentioned properties hereinafter referred to as "the Properties". **M/s. Omicron Steel Trades Private Limited** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 15.09.2021 under Sec.13 [2] of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 [for short called as "The Act"], was issued by the Authorized Officer calling upon **M/s. Omicron Steel Trades Private Limited** and others liable to the Bank to pay the amount due to the tune of **Rs. 28.02 Crore [Rupees Twenty Eight Crore Two Lakhs only]** as on 13/09/2021 with further interest, costs, other charges and expenses thereon from 14/09/2021 but **M/s. Omicron Steel Trades Private Limited** failed to make payment despite Demand Notice dated 15.09.2021.

As **M/s. Omicron Steel Trades Private Limited** failed to make payment despite Demand Notices, the Authorized Officer took symbolic Possession of property under the Act on 21.12.2021 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned/Authorized Officer intends selling the schedule mentioned securities in the following mode:

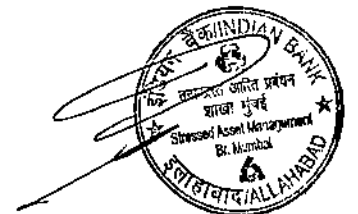
The sale proposed to be held is by way of public tender/auction adopting the e-auction mode.

As per Rule 6 (2) and 8 (6) of the Security Interest [Enforcement] Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale as required has been issued, which failed for want of bidders. As sale is being conducted again as per rule 9 (1) of the SARFAESI Act, hence we are issuing this notice.

The amounts due as on 16.11.2022 is Rs. 293228975.87 (Rupees Twenty Nine Crore Thirty Two Lakhs Twenty Eight Thousand Nine Hundred Seventy Five and paise Eighty seven only) with further interest, costs, other charges and expenses thereon from 17.11.2022.

Please take note that this notice of 15 days and the schedule mentioned properties shall be sold under the Act by the undersigned / Authorized officer any time after 15 days.

****The date of sale is fixed on 12.06.2024 which would be by e-auction mode.**



The Inspection of the Schedule mentioned property and related documents and up to date EC etc by the intending purchasers/bidders may be done at their expense on 07.06.2024 between 2.00 pm to 4.00 pm.

The Reserve price and Earnest Money Deposit [EMD] for the sale of the secured assets is fixed as mentioned in the schedule.

The Tender / bid Form with the terms and conditions can be had on-line from the website (<https://ibapi.in> and www.mstcecommerce.com) and using the provision in the system / software. The tender form and the terms and conditions would be available in the website from 24.05.2024 to 11.06.2024 from 11.00 am to 4.00 pm.

The intending Bidders/Purchasers are requested to register with online portal (<https://www.mstcecommerce.com/auctionhome/ibapi>) using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), The intending Bidders/Purchasers have to transfer the EMD amount in his Global EMD Wallet by NEFT i.e before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.mstcecommerce.com/auctionhome/ibapi>) for depositing in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/postpone/cancel the sale without assigning any reason therefore.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/Demand Draft/Account Transfer and/or any other acceptable mode of money transfer. The Nodal Bank account no./IFSC Code etc. for online money transfer is as under.

Nodal Bank a/c No. and A/c Name	Branch name and IFSC Code
94380015071 Sundry Deposit EMD Indian Bank	IDIB000N052 Indian Bank Nariman Point Branch, Mumbai

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have



the liberty to conduct a fresh auction/sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "AS IS WHERE IS AND AS IS WHAT IS" basis and no representations and warranties are given by the Bank relating to encumbrances, statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

*** This Notice is without prejudice to any other remedy available to the Secured Creditor (this portion may be retained if it is a non suit filed account)

*** This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained. (This portion may be retained if it is a suit filed account).

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Sl. No.	Detailed Description Mortgaged Assets item wise	Reserve Price Rs. In lakh	EMD (Rs.) in lakhs Bid Increment value (Rs.) in lakhs.	Date, time and place of sale
1	Industrial shed, Mouje Vadgaon Khurda, Srv.No.36/1/1, On Sinhgad Road, Behind Hotel Greenfield, Pandurang Industrial Area, Vadgaon Khurda, Pune-411041 in the names of Mrs Kamal Ramdas Dedge, admeasuring built-up area as per Regularization Certificate is 293.23 Sqmt. Boundaries of the property: 1) East- By property of Mr.Rathi & Mr. Gandhi 2) West- By Road 20 ft. 3) North- By Property of Mr. Kute. 4) South- By Road 14 ft.	Rs.140.00	Rs. 14.00 [Rs. Fourteen Lakh only] Property ID - IDIB30013489800C	12.06.2024 11.00 am to 4.00 pm By E-Auction



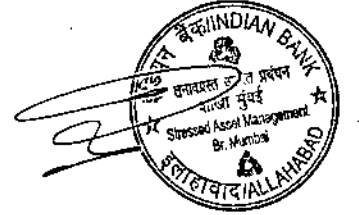
Bidders are advised to visit the website (www.mstcecommerce.com) of our e-auction service provider MSTC Ltd to participate in online bid. For Technical Assistance Please call MSTC HELPDESK No.033-22901004 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact ibapiop@mstcecommerce.com and for EMD status please contact ibapifin@mstcecommerce.com.

For property details and photograph of the property and auction terms and conditions please visit: <https://ibapi.in> and for clarifications related to this portal, please contact help line number 18001025026 and 011-41106131.

Bidders are advised to use property ID Number mentioned above while searching for the property in the website with <https://ibapi.in> and www.mstcecommerce.com

Contact Number of Authorized Officer: - Mr. Deepak Kumar Vaishnav, Mobile - 9950075555.

Place: Mumbai
Date: 18.05.2024



Authorized Officer
Indian Bank