

E-AUCTION SALE NOTICE
OFFICE OF THE RECOVERY OFFICER
IN THE DEBTS RECOVERY TRIBUNAL, Dehradun

RECOVERY CERTIFICATE No. 469 of 2023
IN CASE NO. O.A. Case No. 12 of 2023

Punjab National Bank Versus M/s Ganesh Trading Co & Ors

1. Public at large is hereby informed that, the below mentioned property shall be sold by **e-auction and bidding shall take place through “Online Electronic Bidding” through the website <https://drt.auctiontiger.net> of M/s E-Procurement Technologies Ltd. (Auction Tiger) on 28.06.2024 between 11.00 AM to 12.00 Noon with extension of 5 minutes duration after 12 noon if required.**

For further detail contact: Office of the Recovery Officer, Debts Recovery Tribunal, Dehradun contact No. 0135-2974077 and for property inspection contact , Mr Vivek Pokhariyal , Senior Manager, Punjab National Bank Mobile No.9411176738.

2. The sale shall be subject to the conditions prescribed in the Second Schedule of the Income tax Act, 1961 and the rules made there under and to the further following conditions.

3. The particulars as mentioned have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, misstatement or omission in this proclamation.

4. The reserve price below which the property shall not be sold is **as per details**

Details of Immovable Properties	Reserve Price	EMD
<p><u>A Residential House having covered area 178.438 sq mt or 1920 sq ft situated at Khasra No. 292 Shantipuram Colony, Mauza Dhandera Pargana & Tehsil Roorkee Haridwar.</u></p> <p><u>Boundaries and Butted as under:</u> <u>North: Plot of Others</u> <u>South: Plot of Sh Bablu</u> <u>East: Road 6.70 m wide</u> <u>West: Property of Ors</u></p>	Rs 63,50,000/-	Rs 6,35,000/-

5. The interested bidders are required to deposit EMD along with documents PAN Card, Identity Proof, Address Proof etc. and in the case of company, copy of resolution passed by the Board Members of the Company or any other documents claiming representation/attorney of the company also, latest by **25.06.2024** before 4.00 PM in the office of the Recovery Officer, DRT, Dehradun and thereafter they shall be eligible to participate in the e-auction to be held from 11.00 AM to 12.00 Noon on **28.06.2024**.

6. The EMD shall be deposited in terms of demand draft only favouring “Recovery Officer, DRT, Dehradun”, before the office of the Recovery Officer, Debts Recovery Tribunal, Second Floor, Paras Tower, Mazra Saharanpur Road, Dehradun.

7. The amount by which the biddings are to be **increased shall be Rs.1,00,000/-** in the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction. In case, bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.

8. The unsuccessful bidder shall take EMD directly from the Office of Recovery Officer, DRT, Dehradun immediately on closure of the e-auction.

9. The successful/highest bidder shall have to prepare Demand Draft/Pay Order for 25% of the bid/sale amount after adjusting the EMD, favouring “Recovery Officer, DRT, Dehradun **or through RTGS to Current Account No: 7360878086, IFSC Code: IDIB000D557 Indian Bank, ISBT Dehradun Branch ,Dehradun**” in **R.C. No. 469 of 2023** by 04.00 PM of next working day with this Tribunal.

10. The successful/highest bidder shall deposit through Demand Draft/Pay Order favouring “Recovery Officer, DRT, Dehradun” **or through RTGS to Current Account No 7360878086, IFSC Code: IDIB000D557 Indian Bank, ISBT Dehradun Branch Dehradun**” in **R.C. No. 469 of 2023**, the balance 75% of the sale proceed before the Recovery Officer, DRT, Dehradun on or before 15th day from the date of auction of the property, if the 15th day be Sunday or other holiday, then on the first office day after the 15th day along with poundage @ 2% up to Rs. 1,000/- and @ 1% on the excess of such gross amount over Rs. 1,000/- in favour of Registrar, DRT, Dehradun. (In case of deposit of balance amount of 75% through post, the same should reach the Recovery Officer on or before the due date as mentioned above).

11. In case of default of payment within the prescribed period, the property shall be re-sold, after the issue of fresh Proclamation of Sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property of to any part of the sum for which it may subsequently be sold.

12. The highest bidder shall be declared to be the purchaser provided that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline/acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.

13. The property is being sold strictly on “**AS IS WHERE IS**”, “**AS IS WHAT IS**” and “**AS IS WHATEVER**” BASIS and prospective buyers are advised to carry out diligence properly.

14. The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.

Given under my hand and seal of this Tribunal at Dehradun on this **29.04.2024**.

(HEMANT KOTIYAL)
RECOVERY OFFICER,
DRT,Dehradun