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**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
DEBTS RECOVERY TRIBUNAL – I (KARNATAKA)  
TELEPHONE HOUSE, RAJBHAVAN ROAD  
BENGALURU – 560001**

**R.C No 9281/2015IN OA 657/2013**

Between:

KARNATAKA GRAMIN BANK,  
DEVASAMUDRA BRANCH, BELLARY DISTRICT

...CERTIFICATE HOLDER

vs

Sri. G KALYANAMMA & ANOTHER

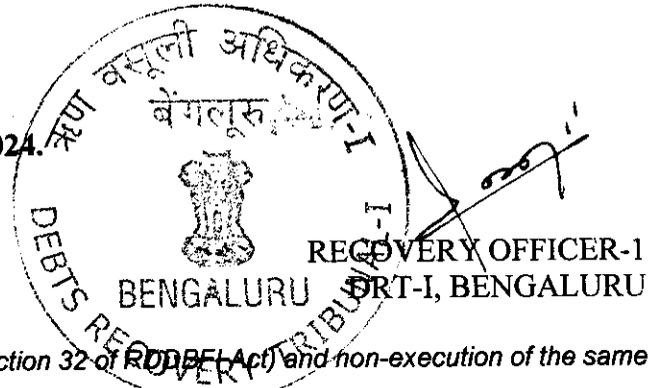
.... CERTIFICATE DEBTORS

To  
Branch Manager,  
Karnataka Gramin Bank, Devasamudra Branch,  
Bellary District

Sub: Authority for service for Sale Proclamation (F-22).

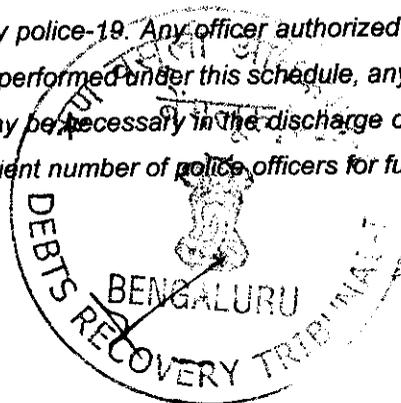
In exercise of power conferred under Rule 13 and Rule 1(e) of II Schedule to Income Tax Act read with Sec.29 of RDB Act, you are hereby authorized to serve the Sale Proclamation to the concerned parties by post and by affixture on the conspicuous portion of the property. The panchanama and photographs as proof of affixture shall be sent to this office on or before **15.06.2024**.

Given under my hand and seal of this Tribunal on **17.05.2024**.



**Note 1:** The Sale Proclamation are orders by public servant (Section 32 of RDB Act) and non-execution of the same shall attract violation of section 195 of CrPc which provides for prosecution for contempt of lawful authority of public servants and section 172 to 188 of the Indian Penal Code provide as punishable offence: contempt of lawful authority of public servant, not obeying the legal order of the public servant to attend, not producing a document when so required.

**Note 2:** Rule 19 of Second schedule of income Tax act Read with Sec.29 of Recovery of Debts Due to bank and Financial Institute Act, 1993 provides for Assistance by police-19. Any officer authorized to attach or sell any property or to arrest the defaulter or charged with any duty to be performed under this schedule, any apply to the officer-in-charge of the nearest police station for such assistance as may be necessary in the discharge of his duties, and the authority to whom such application is made shall depute a sufficient number of police officers for furnishing such assistance.





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DEBTS RECOVERY TRIBUNAL – I (KARNATAKA)  
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BENGALURU – 560001**

**PROCLAMATION OF SALE –CUM E-AUCTION SALE NOTICE**

*(Issued under Rule 52(2) of Second Schedule to the Income Tax Act, 1961 read with the Recovery of Debts and Bankruptcy Act, 1993, as amended)*

**R.C No 9281/2015IN OA 657/2013**

Between:

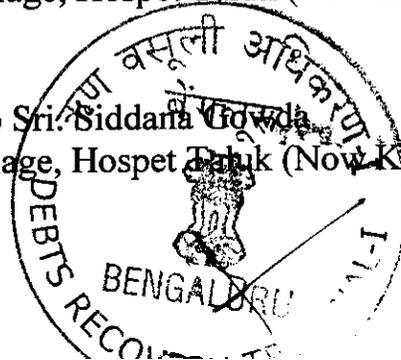
KARNATAKA GRAMIN BANK, ...CERTIFICATE HOLDER  
DEVASAMUDRA BRANCH, BELLARY DISTRICT

vs

Sri. G KALYANAMMA & ANOTHER  
.... CERTIFICATE DEBTORS

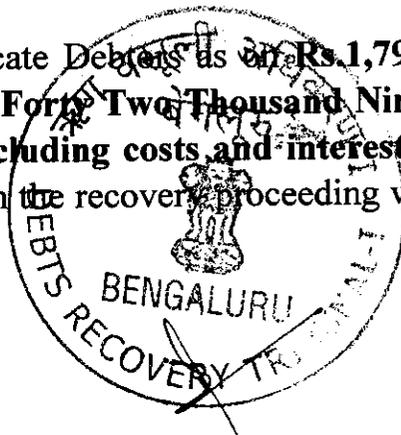
To,

- 1) Smt. G Kalyanamma W/o Sri. Siddana Gowda  
(Since deceased represented by his LR's)
- 1a) Sri. G Pompana Gowda S/o Sri. Siddana Gowda  
R/at: Chikkajayaganur Village, Hospet Taluk (Now Kampli Taluk)  
Bellary District – 583 129
- 1b) Sri. Linganagouda S/o Sri. Siddana Gowda  
R/at: Chikkajayaganur Village, Hospet Taluk (Now Kampli Taluk)  
Bellary District – 583 129
- 1c) Sri. Veeranagouda S/o Sri. Siddana Gowda  
R/at: Chikkajayaganur Village, Hospet Taluk (Now Kampli Taluk)  
Bellary District – 583 129
- 1d) Sri. Yerriswamigouda S/o Sri. Siddana Gowda  
R/at: Chikkajayaganur Village, Hospet Taluk (Now Kampli Taluk)  
Bellary District – 583 129
- 2) Sri. G Pompana Gowda S/o Sri. Siddana Gowda  
R/at: Chikkajayaganur Village, Hospet Taluk (Now Kampli Taluk)  
Bellary District – 583 129



- 3) Sri. Badiger Bhimachari  
(Since deceased represented by his LR's)
- 3a) Smt. Nagarathamma W/o Late Badiger Bhimachari  
R/at: Chikkajayaganur Village, Hospet Taluk (Now Kampli Taluk)  
Bellary District – 583 129
- 3b) Smt. Indiramma alias Pushpavathy  
W/o A R Munesh Achari Badiger  
R/at : Near Elumakkalamma Devastan  
Gangotri Nilaya, Rampur – 577 512  
Molakalmur Taluk, Chitradurga District
- 3c) Smt. Pushpalatha D/o Late Badiger Bhimachari  
R/at: Chikkajayaganur Village, Hospet Taluk (Now Kampli Taluk)  
Bellary District – 583 129
- 3d) Smt. Narasamma C/o Sri Prakash Achari  
S/o Nagalinga Chari, Asst. Teacher, KNSC High School  
Ittagi Post, Hudagali Taluk, Bellary District – 583 220
- 3e) Smt. Shantamma C/o Kishore N Badiger  
R/at Siddaroodha Colony, Madihal  
Dharwad District
- 3f) Smt. Latha W/o Maunesh Badiger  
S/o Chandrappa Badiger, Post Ramsagar  
Hospet Taluk, Bellary District (Now Vijayanagar Dist.) – 583 132
- 4) Sri. R Venkatesh Goud S/o Late Channana Goud  
R/at: Chikkajayaganur Village, Hospet Taluk (Now Kampli Taluk)  
Bellary District – 583 129

1. Whereas a Recovery Certificate was issued by the Hon'ble Presiding Officer, Debts Recovery Tribunal, Bengaluru under section 19(22) of the Recovery of Debts and Bankruptcy Act, 1993 as amended, in O.A 657/2013 between Karnataka Gramin Bank vs Smt Kalyanamma (Since deceased represented by his LR's) & others, which was forwarded to the undersigned authority for execution.
2. Whereas the undersigned authority initiated execution proceedings in RC No 9281/2015 for recovery of Rs.49,56,458/- ( Rupees forty nine lakhs fifty six thousand four hundred fifty eight only) along with costs, expenses and interest as stated in the Recovery Certificate from the CDs, from the date of filing of O.A, till the date of final realization.
3. Whereas dues payable by Certificate Debtors as on **Rs.1,79,42,949/- (Rupees One Crore Seventy Nine Lakhs Forty Two Thousand Nine Hundred Forty Nine only)** as on 30.04.2023 excluding costs and interest from 01.05.2023, expenses incurred/to be incurred in the recovery proceeding with further interest payable as per RC till realization.



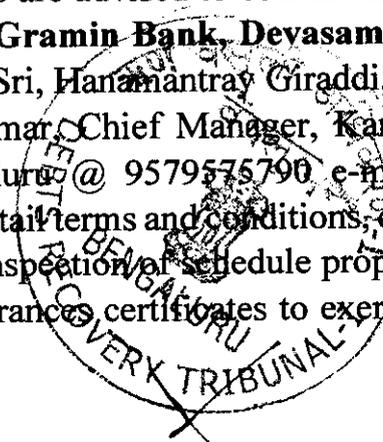
4. Whereas the undersigned authority ordered sale of schedule attached property of certificate debtor/s mentioned hereunder in satisfaction of Recovery Certificate by adopting "Online e-auction sale" through the website of the service provider. The details of date of auction, last date for submission of Bid forms, Reserve Price, Earnest Money Deposit, Bid Increase Amount and time of auction are mentioned hereunder:

Property Details	Reserve Price	Earnest Money Deposit & Date with time	Bid increase amount	Date, Time of auction*
Mortgaged properties in RC proceedings	<b>Property lot.1</b> ✓ Sy No.106/B  Rs.14,30,000/- (Rs. Fourteen Lakhs Thirty Thousand only)	Rs.1,43,000/- (Rupees One Lakhs Forty Three Thousand only) <b>22/07/2024 by 03.00 PM</b>	Rs.1,00,000/- (Rupees One lakh Only)	<b>On 24.07.2024</b> between 11.30 AM to 12.30 PM
	<b>Property lot.2</b> ✓ Sy No.106/D  Rs.20,47,000/- (Rs. Twenty Lakhs Forty Seven Thousand only)	Rs.2,04,700 /- (Rupees Two Lakhs Four Thousand Seven Hundred Only) <b>22/07/2024 by 03.00 PM</b>		
	<b>Property lot.3</b> ✓ Sy No.1440/A  Rs.52,65,000/- (Rs. fifty two Lakhs sixty five thousand Only)	Rs.5,26,500/- (Rs. Five Lakhs twenty six thousand five hundred only) <b>22/07/2024 by 03.00 PM</b>		
	<b>Property lot.4</b> ✓ Sy No.1440/B  Rs.56,55,000/- (Rs. Fifty Six Lakhs Fifty Five Thousand only)	Rs.5,65,500/- (Rupees Five Lakhs Sixty Five Thousand Five Hundred only) <b>22/07/2024 by 03.00 PM</b>		
	<b>Property lot.5</b> ✓ Sy No.1440/C  Rs.55,57,000/- (Rs. Fifty Five Lakhs Fifty Seven Thousand only)	Rs.5,55,700/- (Rupees Five Lakhs Fifty Five Thousand Seven Hundred only) <b>22/07/2024 by 03.00 PM</b>		



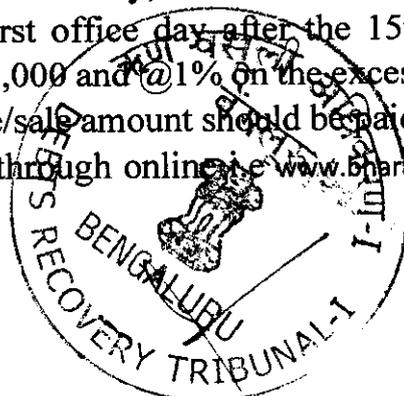
*\*Time of auction with an auto extension clause of 5 minutes each i.e., e-auction end time will be extended by 5 minutes each, if a bid is made before closure of auction. The amount by which the bidding/s is/are to be increased shall be in multiple of Rs 1,00,000/- . In the event of any dispute arising as to the amount of bid, or as to the bidders, the lot shall at once be again put up to auction.*

5. For the sale, the public are invited to participate in “online e-auction” through the service provider M/s. 4closer India Pvt Ltd., Bengaluru through website <https://bankauctions.in>. M/s 4closer India Pvt Ltd, Bengaluru, is the service provider to arrange e-auction platform (**Contact: Mr. M Srinivasulu- 91-8142000809**), **E-mail ID: srinivas@bankauctions.in**.
6. The intending participants/bidders are advised to contact the service provider i.e M/s. 4closer India Pvt Ltd., Bengaluru through website <https://bankauctions.in>. (Details provided above) for detailed terms and conditions of e-auction sale and are also required to contact the e-auction service provider for online registration, user ID, Password, help, to know procedure, online training about e-auction etc., for submitting their bid forms and for taking part in e-auction sale proceedings.
7. The intending participants shall deposit EMD amount by RTGS/NEFT/Fund transfer to be credited to E-Auction collection account Current Account No. 120002273740 with Canara Bank, Lavelle Road Branch, Bengaluru having IFSC code No. CNRB0000887 in the name of Recovery Officer-I, Debt Recovery Tribunal-I, Bengaluru-560001, **on or before 22/07/2024** , by 3 PM and submit the Bid forms online with requisite details viz proof of deposit of EMD, Aadhar Card, PAN Card, Address & ID proof on or before the last date mentioned in the above table. The **hard copies** of duly filled bid form along with self-attested copies of above documents by hand delivery/registered/speed post/courier to the undersigned so as to reach on or **before 22/07/2024 by 3.00 PM**. The EMD received/deposited and uploading of bid forms in e-auction service provider portal **after 22/07/2024 at 3.00 PM** shall not be considered. Postal delays are not entertained. Separate Bid forms should be submitted along with proof of deposit of EMD for each item property, if items are more.
8. The deposit of EMD amount and online submission of Bids should be completed **by 22/07/2024 at 3.00 PM**. The EMD /s and Bid/s received thereafter shall not be considered. The said EMD will be adjusted in the case of successful bidders. The unsuccessful bidder/s shall take return of the EMD directly from the above Bank after receipt of such report from e-auction service provider/bank/financial institution on closure of the e-auction sale proceedings.
9. Prospective bidder/s is/are required to register themselves with the portal and obtain user ID/password well in advance, which is mandatory for bidding in above e-auction through the e-auction service provider.
10. The intending bidder/participates are advised to **contact Sri Rahul Karalgikar, Branch Manager, Karnataka Gramin Bank, Devasamudra Branch, Bellari District @ +91 8095180192** or Sri, Hanumantray Giraddi, Regional Manager @ 9591392030 OR Sri. Vijay Kumar, Chief Manager, Karnataka Gramin Bank, ARM Branch, Srinagar Bengaluru @ 9579575790 e-mail id: arm@kgbk.in) before date of auction sale, for detail terms and conditions, queries, knowing about pending litigation/s, guidance, inspection of schedule property, perusal of copies of title deeds and latest encumbrances certificates to exercise due diligence and



satisfy themselves about the title of property which is/are under auction sale. Branch Head of the Bank will hand over the property and related title deed documents, if any to the successful bidder in whose favour the sale will be confirmed by the undersigned.

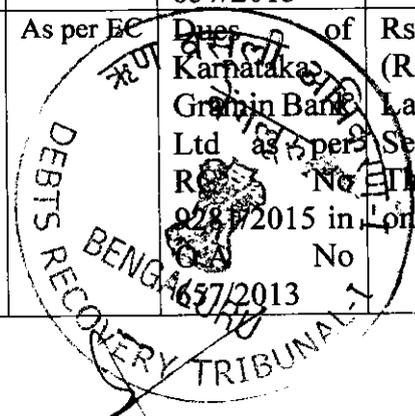
11. The undersigned reserves the right to accept or reject any or all bids, if, found unreasonable or postpone/cancel the auction at any time without assigning any reason.
12. If, more than one item/property in the schedule, the property will be put up for the sale in the lots/item specified in the schedule. If, the amount to be realized is satisfied by the sale of a portion/item of the property, the sale shall be immediately stopped with respect to the remainder. The sale also be stopped it, before any lot is knocked down, the arrears mentioned in the said certificate, interest costs(including cost of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.
13. The sale shall be subject to the conditions prescribed in the Second schedule to the Income Tax Act, 1961 and the rules made there under and further to the following conditions.
14. The successful/highest bidder shall be declared to be the purchaser of any lot/item provided that further that the bid/purchase amount quoted by him/her should not less than the reserve price. It shall be in the discretion of the undersigned authority to decline acceptance of the highest bid when the price offered appears as clearly inadequate as to make it in advisable to do so.
15. The Successful/Highest bidder/s shall have to pay **25% (including bid amount)** of the purchase amount by way of RTGS/NEFT/Fund transfer to the credited to E-Auction collection account Current Account No. 120002273740 with Canara Bank, Lavelle Road Branch, Bengaluru having IFSC code No. CNRB0000887 in the name of Recovery Officer-I, Debt Recovery Tribunal-I, Bengaluru-560001 by **next date by 3.00 PM**. If, the next day falls on Sunday or holiday, then on next first office working day the above purchase amount to be deposited, failing which the earnest money (EMD) shall be forfeited.
16. Further, the successful/Highest bidder shall deposit the **balance 75%** of the purchase amount/ sale amount through NEFT/RTGS to the Current Account No. 120002273740 with Canara Bank, Lavelle Road Branch, Bengaluru having IFSC code No. CNRB0000887 in the name of Recovery Officer-I, Debt Recovery Tribunal-I, Bengaluru-560001, standing or the mode of payment (as per details mentioned in para No 15 above) **on or before 15th day from the date of auction of the property**, exclusive of such day, or if the 15th day be Sunday or other public holiday, then on the first office day after the 15th day **along with the poundage fee @ 2% upto Rs 1,000 and @1% on the excess of such gross amount over Rs 1000/- on the purchase/sale amount should be paid in favour of Recovery Officer-1, DRT-2, Bengaluru through online site [www.Bharatkosh.gov.in](http://www.Bharatkosh.gov.in) by selecting the following.**



Ministry of Finance- Department of Financial Services-Functional Head- Service Fees-POA CODE 006701, PAO, DFS, Nagpur and DDO code 206857, SO/DRT I, Bengaluru.

17. In case of default of payment within the prescribed period as stated above, the property shall be resold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, any, if the undersigned thinks fit, be forfeited to the Govt. and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.
18. What is proposed to be sold is/are the rights to which the certificate debtor/s is/are entitled in respect of the property/ies. The property/ies will be sold along with liabilities, if any. The extent of the properties shown in the proclamation is as per the property attached in the above proceedings. The undersigned authority shall not be responsible for any variation in the extent due to any reason. The property will be sold on "as is where is, as is what is and no complaint" basis, Intending bidders are advised to peruse copies of the title deeds available with the bank and also check the identity and correctness of the property details, encumbrances, inspection of the schedule property and also pending litigation/s etc.
19. The detail terms and conditions is a part and parcel of this sale proclamation which is herewith enclosed as Annexure-A.
20. The sale will be of the property of the above named CD/s as mentioned here under and the liabilities and claims attaching to the said property/ies, so far as they have been ascertained, are those specified hereunder.

	Description of the property/ies to be sold with name of owners where the property/ies belonging to defaulter or any other person as co-owner.	Revenue assessed upon the property or any part thereof.	Details of any of the encumbrance to which the property is liable	Claims if any which have been put forward to the property and any other known particulars bearing on its nature and value.	Reserve Price	EMD
1	<b>Property LOT No.1</b> <i>survey no. 106/B</i>  <b>Property No.4 of below schedule</b>	NIL	As per EC	Dues of Karnataka Gramin Bank Ltd as per RC No 9281/2015 in O.A No 657/2013	Rs.14,30,000/- (Rs. Fourteen Lakhs Thirty Thousand only)	Rs.1,43,000/- (Rupees One Lakhs Forty Three Thousand only)
2	<b>Property LOT No.2</b> <i>survey no. 106/D</i>  <b>Property No.5 of below schedule</b>	NIL	As per EC	Dues of Karnataka Gramin Bank Ltd as per RC No 9281/2015 in O.A No 657/2013	Rs.20,47,000/- (Rs. Twenty Lakhs Forty Seven Thousand only)	Rs.2,04,700 /- (Rupees Two Lakhs Four Thousand Seven Hundred Only)



3	<b>Property LOT No.3</b> <i>survey no. 1440/A</i>  <b>Property No.1 of below schedule</b>	NIL	As per EC	Dues of Karnataka Gramin Bank Ltd as per RC No 9281/2015 in O.A No 657/2013	Rs.52,65,000/- (Rs. Fifty two Lakhs sixty five thousand Only)	Rs.5,26,500/- (Rs. Five Lakhs twenty six thousand five hundred only)
4	<b>Property LOT No.4</b> <i>survey no. 1440/B</i>  <b>Property No.2 of below schedule</b>	NIL	As per EC	Dues of Karnataka Gramin Bank Ltd as per RC No 9281/2015 in O.A No 657/2013	Rs.56,55,000/- (Rs. Fifty Six Lakhs Fifty Five Thousand only)	Rs.5,65,500/- (Rupees Five Lakhs Sixty Five Thousand Five Hundred only)
5	<b>Property LOT No.5</b> <i>survey no. 1440/C</i>  <b>Property No.3 of below schedule</b>	NIL	As per EC	Dues of Karnataka Gramin Bank Ltd as per RC No 9281/2015 in O.A No 657/2013	Rs.55,57,000/- (Rs. Fifty Five Lakhs Fifty Seven Thousand only)	Rs.5,55,700/- (Rupees Five Lakhs Fifty Five Thousand Seven Hundred only)

### SCHEDULE PROPERTY

1. *All that piece of land and parcel of 0.88 Acre of agriculture land in survey no. 106/B situated at Chikkajayaganur Village, Hospte Taluk (Now Kampli Taluk), Bellary District, Bounded By:*

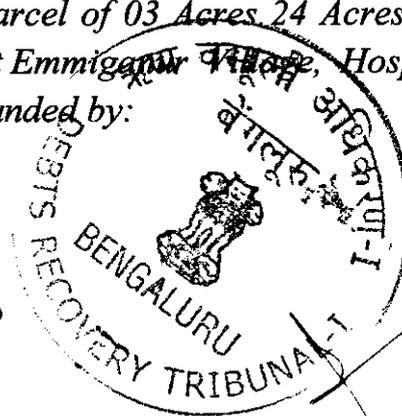
E- Road  
W- Land of G Chandra Rao  
N- Land of J Chandrappa  
S- Land of R Channana Goud

2. *All that piece of land and parcel of 01 Acre 26 Guntas of agriculture land in survey no. 106/D situated at Chikkajayaganur Village, Hospte Taluk (Now Kampli Taluk), Bellary District, Bounded By:*

E- Road  
W- Land of G Chandra Rao  
N- Land of J Chandrappa  
S- Land of R Channana Goud

3. *All that piece of land and parcel of 03 Acres 24 Acres of agriculture land in survey no. 1440/A situated at Emmiganur Village, Hospet Taluk (Now Kampli Taluk), Bellary District . Bounded by:*

E- Land of M Kada Siddappa  
W- Land of Nagamma  
N- Land of Neelamma  
S- Land of Venkateshwara Rao



4. *All that piece of land and parcel of 03 Acres 48 Acres of agriculture land in survey no. 1440/B situated at Emmiganur Village, Hospet Taluk (Now Kampli Taluk), Bellary District . Bounded by:*

E- Land of M Kada Siddappa  
W- Land of Nagamma  
N- Land of Neelamma  
S- Land of Venkateshwara Rao

5. *All that piece of land and parcel of 03 Acres 42 Acres of agriculture land in survey no. 1440/C situated at Emmiganur Village, Hospet Taluk (Now Kampli Taluk), Bellary District . Bounded by:*

E- Land of M Kada Siddappa  
W- Land of Nagamma  
N- Land of Neelamma  
S- Land of Venkateshwara Rao

Given under my hand and seal of this tribunal on 17.05.2024

**Encl: Annexure-A (Terms & conditions)**



Copy to:

1. The Branch Manager, Karnataka Gramin Bank, Devasamudra Branch, Bellari District.
2. The Sub-Registrar, Kampli Taluk, Bellari District
3. The Village Secretary, situated at Devasamudra Village, Kampli Taluk, Bellari District.
4. M/s 4Closer India Pvt Ltd., Bengaluru (Service Provider).
5. Notice board, DRT-I, Bengaluru.



सत्यमेव जयते

ANNEXURE-A

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES  
DEBTS RECOVERY TRIBUNAL – I (KARNATAKA)  
TELEPHONE HOUSE, RAJBHAVAN ROAD  
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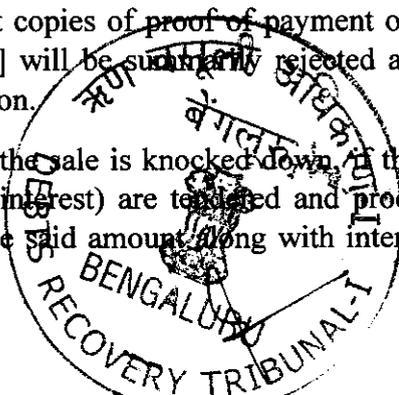
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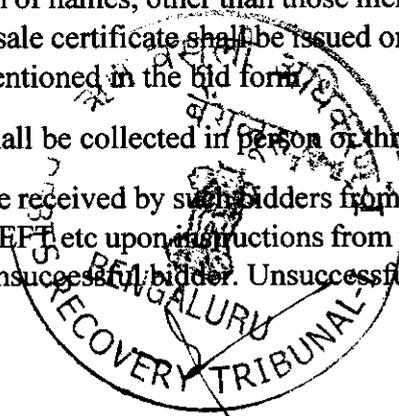
**Detailed Terms and conditions for online e-Auction Sale**

1. All conditions of sale shall be governed by the provisions of the Recovery of Dues and Bankruptcy Act, 1993 (Amended from time to time) read with the Second and Third Schedule to the Income Tax Act, 1961 and the Income Tax (Certificate Proceedings) Rules 1962 and also guided by the Information Technology Act 2000 as amended from time to time and also as per terms and conditions stipulated in the sale proclamation/e-auction sale notice placed on the website.
2. Auction/bidding shall be only through "Online electronic mode" on the website of the service provider, as mentioned in E-Auction proclamation of sale notice.
3. Details of last date and time for submission of EMD etc are stated in the sale notice/tender document.
4. The bid form, declaration with KYC document/s shall be accompanied by the EMD as specified in the proclamation of sale notice/tender document.
5. The e-auction shall commence strictly at the scheduled time, with above the highest quotation/bid received. Auction/Bidding time will initially be for a period of one hour and the closing time of the auction is system controlled, the time will get automatically extended by 5 minutes, if any, bid is received during the last 5 minutes i.e while active bid is process and kept open till the auction-sale concludes.
6. For participating in e-auction sale, the intending purchaser/bidder/s shall register their details with the service provider through their website and get the user ID and password. The auction service provider will communicate the password to all the qualified bidders on deposit of EMD, submission of bid form, declaration and KYC document, to the respective e-mail for participating in online e-auction.
7. The Bid Forms received without copies of proof of payment of EMD, PAN CARD, ID and address proof [KYC documents] will be summarily rejected and their user IDs will not be activated to participate in e-auction.
8. The sale will be stopped before the sale is knocked down, if the aforesaid arrears (including costs of sale along with future interest) are tendered and proof thereof is submitted to the undersigned to the effect that the said amount along with interest and costs have been paid.



Further, if the amount to be realized by sale is satisfied by the sale of an item/portion of the properties mentioned in the schedule, the sale shall be immediately stopped with respect to the remaining item/s.

9. At the sale, no officer or other person having any duty to perform in connection with this sale shall, however either directly or indirectly bid for acquire or attempt to acquire any interest in the property sold.
10. The particulars of properties specified in the schedule have been stated to the best of the information to the Recovery Officer but the Recovery Officer shall not be answerable for any error, mis-statement or omission in the sale proclamation. The Property (RC PROPERTY ONLY) being sold on "AS IS WHERE IS" AND AS IS WHATER IS BASIS" and NO COMPLAINT BASIS" and shall not be sold below the reserve price.
11. The Prospective bidders are advised to peruse the copies of title deeds with the Bank and verify the latest encumbrance certificate and other revenue/Municipal records to exercise due diligence and satisfy themselves on the title and encumbrances, If any, over the property. All bidders shall be deemed to have read and understood the terms and conditions of sale and be bound by them.
12. The Bidders may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by bidder him/herself. DRT/Bank/e auction service Provider shall not be held responsible for the interest connectivity, network problems, system crash down, power failure etc.
13. The highest bidder shall be declared to be the purchaser provided always that he/she is legally qualified to bid and provided further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline acceptance of the highest bid when the price offered appears so clearly inadequate so as to make it in advisable to do so.
14. Highest bid will be provisionally accepted on "subject to approval" basis and the highest bidder shall not have any right/title over the property until the sale is confirmed in his/her/it's favour.
15. For reasons to be recorded, it shall be in the discretion of the undersigned to adjourn auction sale subject to the provisions of the second and third schedule to the Income Tax Act, 1961.
16. Intimation will be sent to the highest bidder through e-mail. Date of sending an e-mail will be considered as date of intimation. If no intimation reaches, bidders are expected to take efforts to find out status from the Tribunal/Bank. Non-receipt of intimation should not be an excuse for default/non-payment.
17. Default of payment of bid amounts/purchase amount or the poundage fee within the stipulated time shall render automatic cancellation of sale without any notice and the EMD, after defraying the expenses of sale etc, will be forfeited, at the discretion of the Recovery Officer.
18. The sale held in favour of the successful bidder, in normal circumstances, will be confirmed and issued sale certificate on compliance of all terms and conditions of sale, on the expiry of 30 days from the date of auction sale.
19. The successful bidder shall bear the charges payable for conveyance, Registration fee, stamp duty, etc as applicable.
20. The sale attracts stamp duty, registration charges etc as per relevant laws to be borne by the successful bidder.
21. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained. The sale certificate shall be issued only in the name/names of the bidder/s whose name/names are mentioned in the bid form.
22. Sale confirmation/sale certificate shall be collected in person or through an authorized person.
23. EMD of unsuccessful bidders will be received by such bidders from the Bank to which the EMD was transferred by way of RTGS/NEFT etc upon instructions from the Recovery Officer subject to satisfaction of identity of such unsuccessful bidder. Unsuccessful bidders shall ensure return



of their EMD and, if not received within a reasonable time, immediately contact the Recovery Officer, DRT-1, Bengaluru or the CH Bank.

24. Successful bidder/auction purchaser/s, on receipt of order of confirmation/sale certificate, shall contact the certificate holder bank for delivery of the title deeds and other documents related to the auctioned property.
25. The CH Bank shall ensure that title deeds and other documents on confirmation of sale, are forthwith taken delivery from the tribunal (if, in the possession of Tribunal) and handed over said documents and possession of the auctioned property to the auction-purchaser and complaint of delay, if any will result in withholding of the purchase/sale amount till such time title deeds and possession of the property are delivered.
26. All expenses and incidental charges thereto shall be borne by the auction purchaser.
27. Only upon verification of the bid form/s and confirmation of remittance of EMD, the User ID issued by the e-auction service provider will be activated permitting the bidder to login the website of the service provider for bidding.
28. Bidder/s should not disclose their User ID as well as password and other material information relating to the bidding to anyone to safeguard its secrecy.
29. Bidder/s are advised to change the password immediately on receipt of the same from the e-auction service provider.
30. Bidder/s may encounter certain unforeseen problems such as time lang, heavy network traffic, system/power failure at the Bidder/s end. To avoid losing out on bidding because for the above mentioned reasons, it is advised not to wait for the last moment.
31. The e-auction service provider, the officials of the Bank, including their men, agents, servants etc, facilitating the e-auction sale, shall maintain absolute strict confidentiality of the particulates of the bidder/s participating in the e-auction sale.
32. The e-auction service provider shall submit to the Recovery Officer, as and when called for the "The Third Party Audit" certificate as per CVC norms on the software employed and used for the DRT auction-sales.
33. Bids once made shall not be cancelled or withdrawn. All bids made using the user ID given to bidders will be deemed to have been made by him only.
34. The Recovery Officer may postpone/cancel the e-auction without assigning any reasons thereof. In case the e-auction scheduled is postponed/adjourned to a date before 30 days from the scheduled date of sale, it will only be displayed on the notice board of DRT-1, Bengaluru and also notified on the website of the e-auction service provider.
35. The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.

**Note:** This Terms and Conditions is part and parcel of the sale proclamation issued in this Recovery Proceedings.

