

(A GOVERNMENT OF INDIA UNDERTAKING)
SALEM ALAGAPURAM BRANCH, SALEM

Ref: ROSLM/SALE/76/2024-25/KSK

Date: 29.06.2024

To,

1. **MRS. G. ALAMELU,** [BORROWER & MORTGAGOR]
W/O V. GOVINDARAJ,
D. NO. 347D, VELLUR,
YERCAUD, SALEM – 636 601.
Mobile: 9488610169
2. **SRI. V. GOVINDARAJ,** [CO-BORROWER]
S/O VEERAMUTHU,
D. NO. 347D, VELLUR,
YERCAUD, SALEM – 636 601.
Mobile: 9488610169

[Loan Number: 1225627000002]

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of **Canara Bank, Salem Alagapuram Branch, Salem** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, Salem Alagapuram Branch, Salem.**

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK**

ENCLOSURE – SALE NOTICE

(A GOVERNMENT OF INDIA UNDERTAKING)
SALEM ALAGAPURAM BRANCH, SALEM
E-AUCTION NOTICE

**SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION)
UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. E auction arranged by the service Provider **M/s. E-PROCUREMENT TECHNOLOGIES LIMITED - AUCTION TIGER** through the website canarabank.auctiontiger.net.

1. Name and Address of the Secured Creditor: CANARA BANK, SALEM ALAGAPURAM BRANCH, SALEM.

2. Name and Address of the Borrower:

- 1. MRS. G. ALAMELU,** [BORROWER & MORTGAGOR]
W/O V. GOVINDARAJ,
D. NO. 347D, VELLUR,
YERCAUD, SALEM – 636 601.
Mobile: 9488610169
- 2. SRI. V. GOVINDARAJ,** [CO-BORROWER]
S/O VEERAMUTHU,
D. NO. 347D, VELLUR,
YERCAUD, SALEM – 636 601.
Mobile: 9488610169

3. Total liabilities as on 30.05.2024: Rs.19,63,192.80/- (Rupees Nineteen Lakhs Sixty Three Thousand One Hundred Ninety Two and Paise Eighty only)

4. Last Date & Time for receipt of tender documents: **09.08.2024** up to 5.00 PM

5. Address in which the tender document to be submitted: CANARA BANK, SALEM ALAGAPURAM BRANCH, SALEM

- 6. (a) Date & Time of e- auction:** Date: **12.08.2024**; Time:11:30am-12:30pm
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)
- (b) Portal of e- auction:** canarabank.auctiontiger.net

7. Details of Property/ies:

All that part and parcel of land and building in the name of **SMT. G. ALAMELU W/o V. GOVINDARAJ** Located at Salem District, Salem East Registration District, Yercaud Sub Registration District, Yercaud Taluk, Vellore Village, Survey No. 9/16A, to the extent of **1326 sq. ft** of Land having following boundaries and linear measurements are as under:

North of - Vellore Road

South of - Malaiyagounder Garden

East of - Bavani House

West of - Sivaiji schedule Land

Linear Measurements:

East West on North - **27 ft**

East West on South - **25 ½ ft**

South North on East - **48 ½ ft**

South North on West - **52 ½ ft**

Thus admesuring 1326 Sq. ft of Land and building With all easement rights and pathway.

8. Reserve Price: **Rs.23,78,000/- (Rupees Twenty Three Lakhs Seventy Eight Thousand only)**

EMD & last date of deposit of EMD: **EMD Amount Rs.2,37,800 Date:** 09.08.2024 up to 5.00 pm

OTHER TERMS AND CONDITIONS

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

a. The property will be sold in “**as is where is and as is what is**” basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.

b. Auction / bidding shall be only through “Online Electronic Bidding” through the website <https://canarabank.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

c. The property can be inspected, with Prior Appointment with Authorized Officer, on all working days between 11:00 am and 4:00 pm before intimation.

d. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.

e. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Alagapuram Branch, Salem OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Salem Alagapuram branch, Salem A/c No 209272434 IFSC Code: CNRB0001225** on or before **09.08.2024, 5.00 pm**.

f. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s. e-Procurement Technologies Limited -Auction Tiger, Mr. Praveenkumar Thevar, Mobile Number 9722778828 & Support Conduct person Mobile Number 9265562818/ 9265562821** E-mail: Praveen.thevar@auctiontiger.net & Support@auctiontiger.net. Immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)

g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **09.08.2024, 5.00 PM**, to **Canara Bank, Salem Alagapuram Branch, Salem** by hand or by email.

- (1) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- (2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(3) Bidders Name. Contact No. Address, E Mail Id.

(4) Bidder's A/c details for online refund of EMD.

h. The intending bidders should register their names at portal canarabank.auctiontiger.net and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **M/s. e-Procurement Technologies Limited -Auction Tiger, Mr. Praveenkumar Thevar, Mobile Number 9722778828 & Support Conduct person Mobile Number 9265562818/ 9265562821** E-mail: Praveen.thevar@auctiontiger.net & Support@auctiontiger.net.

i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.50,000/-**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

l. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

m. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or **Salem Alagapuram branch**, Salem who as a facilitating centre shall make necessary arrangements.

o. For sale proceeds above Rs.50.00 Lakhs (Rupees Fifty lacs), TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.

p. For further details contact Smt.V Srividhya, The Chief Manager/ Authorized Officer, Salem Alagapuram Branch (Ph 9489043431, Email id: cb1225@canarabank.com) Or The Authorized Officer Mr. K. Sarvesha, Canara Bank, Regional Office, Salem, mobile No. 9489977918 or **The Senior Manager, Recovery Section, Canara Bank, Salem Regional office, Salem** (Ph. No. **9445028337**) e-mail id reoslm@canarabank.com

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Salem
Date: 29.06.2024

**AUTHORISED OFFICER
CANARA BANK**