

(Auction Sale Notice for Sale of Immovable Properties)**CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)****SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of property No. 1 which has been taken by the Authorised Officer of **K.R Circle, Mysuru** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **10-07-2024** (10.00 AM to 2.00 PM), **for recovery of Rs.16,72,112/- as on 31-05-2024** with further interest and cost thereon due to the **K.R Circle, Mysuru** of Canara Bank from **1.M/s Abhi Enterprises,(Prop.Mr.Abhishekh NB) ,No.60/62,Devayyana Hundu,Sriramapura,Mysuru-570023,2.Mr.Abhishekh N B,S/o Basavaraju,Nandigunda, Village,Nanjangud Taluk,Mysore-571129,3. Raju P.J (Guarantor)S/o P R Jayaram Rao,H.NO-1365,K-29B.B Laya RoadK.RMohalla,Mysuru-570024**

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **08-07-2024 at 4.00 pm.**

	Description of the immovable assets:	Reserve Price	EMD
1	<p>All that piece and parcel of residential House No.1365/1,K-29(Middle Portion),B.B Laya,K.R Mohalla,Mysore, measuring North to South 17 Feet and East to West 36 ½ Property Bounded by:</p> <p>East :Property Belongs to P.J Chandrashekhara&Others&Road</p> <p>West: Property belongs to P.J Girish Rao&another</p> <p>North: Property No.1365</p> <p>South:PropertyNo.1366&Common Passage</p>	Rs.44.20 Lakhs	Rs.4.50 Lakhs

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, K R Circle Branch, Mysuru, Canara Bank, **Sri.Sushanth Choudhary, Mobile No- 919449860412**, during office hours on any working day.

Date: 31-05-2024

Place: Mysuru

Authorised Officer

Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 31-05-2024

1	Name and Address of the Secured Creditor	K R Circle Canara Bank, , Mysuru
2	Name and Address of the Borrower(s)/ Guarantor(s):	<ol style="list-style-type: none"> 1. M/s Abhi Enterprises, (Prop.Mr.Abhishekh NB) ,No.60/62,Devayyana Hundi,Sriramapura,Mysuru-570023 2. Mr.Abhishekh N B,S/o Basavaraju,Nandigunda, Village,Nanjangud Taluk,Mysore-571129 3. Abhishek N B, S/o Basavaraju, #309,13th Cross, A Block,Mahadevapura, Mysuru-570008 4. Raju P.J (Guarantor)S/o P R Jayaram Rao,H.NO-1365,K-29B.B Laya RoadK.RMohalla,Mysuru-570024
3	Total Liabilities as on (31-05-2024)	Rs.16,72,112 /- (Further interest and cost thereon)
4	1. (a) Mode of Auction :	E-Auction.
	(b) Details of Auction service provider	M/s e-Procurement Technologies Limited -Auction Tiger, M:-9265562818/9265562821 D:079-68136842/6837/6875, Praveen.thevar@auctiontiger.net & Support@auctiontiger.net
	(c) Date & Time of Auction	10-07-2024 10.00 AM to 2.00 PM
	(d) Place of Auction	Online.
5	Reserve Price / EMD	Rs. 44.20 Lakhs (EMD amount Rs.4.50 Lakhs)

	Description of the immovable assets:	Reserve Price	EMD
	<p>All that piece and parcel of residential House No.1365/1,K-29(Middle Portion),B.B Laya,K.R Mohalla,Mysore, measuring North to South 17 Feet and East to West 36 ½ Property Bounded by:</p> <p>East :Property Belongs to P.J Chandrashekhar&Others&Road</p> <p>West: Property belongs to P.J Girish Rao&another</p> <p>North: Property No.1365</p> <p>South:PropertyNo.1366&Common Passage</p>	Rs.44.20 Lakhs	Rs.4.50 Lakhs

Other terms and conditions:

- a) Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://canarabank.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with **K.R Circle Branch** (Contact No.– **919449860412**) on or before 08-07-2024.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favoring Authorised Officer, Canara Bank, K.R Circle, Mysuru, OR through online (RTGS/NEFT/Fund Transfer) to the credit of the account number 1512201000739 Canara Bank, Nazarbad Branch, Mysuru RTGS/NEFT CODE CNRB0000565 on or before 08-07-2024 - 4.00 p.m
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s e-Procurement Technologies Limited - Auction Tiger, M:-9265562818/9265562821 D:079-68136842/6837/6875, Praveen.thevar@auctiontiger.net & Support@auctiontiger.net**

After payment of the EMD amount, the intending bidders should

submit a copy of the following documents/details on or before 08-07-2024 – 4.00 p.m.

Canara Bank, Recovery Section, MYSURU, NO 26/A, First Floor, Guest House Road, Nazarbad, Mysuru-570010, or by hand or by e-mail (mysrec@canarabank.com)

- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

v)

The intending bidders should register their names at portal <https://canarabank.auctiontiger.net>

and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s e-Procurement Technologies Limited -Auction Tiger**,
M:-9265562818/9265562821 D:079-68136842/6837/6875,
Praveen.thevar@auctiontiger.net & Support@auctiontiger.net

- e) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.20,000/- (Rupees Twenty Thousand Only) for the property mentioned. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- g) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- h) **FOR IMMOVABLES: For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- i) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- j) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- k) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach K.R Circle Branch, Mysuru or Canara Bank, Recovery Section, MYSURU, NO 26/A, First Floor, Guest House Road, Nazarabad, Mysuru-570010 who, as a facilitating centre, shall make necessary arrangements.

For further details contact Canara Bank, Regional Office, NO 26/A, First Floor, Guest House Road, Nazarabad, Mysuru-570010 (Ph. No. 0821 2528220, 0821 2528262) e-mail id

mysrec@canarabank.com OR the service provider **M/s e-Procurement Technologies Limited -Auction Tiger**,
M:-9265562818/9265562821 D:079-68136842/6837/6875, Praveen.thevar@auctiontiger.net & Support@auctiontiger.net

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 31-05-2024**Place: Mysuru****Authorised Officer****CANARA BANK**

Ref: MYS/RO/SALE NOTICE/7961/Q4/37/2024-25

Date: 31-05-2024

1. M/s Abhi Enterprises,
(Prop.Mr.Abhishekh NB) ,No.60/62,Devayyana Hundi,Sriramapura,Mysuru-570023
2. Mr.Abhishekh N B,
S/o Basavaraju,Nandigunda Village,
Nanjangud Taluk,Mysore-571129
3. Abhishek N B,
S/o Basavaraju,
#309,13th Cross,
A Block,Mahadevapura,
Mysuru-570008
4. Raju P.J (Guarantor)
S/o P R Jayaram Rao,H.NO-1365,K-29
B.B Laya Road
K.RMohalla,Mysuru-570024

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank, K.R Circle Branch-Mysuru have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our K.R Circle- Branch Mysuru of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully

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Authorised officer
Encl: Sale Notice