

Pothanur Pudupalayam Branch (DP- 1309)
S.F.No.140/3A1, Jedarpalayam Road, (Opp.to BSNL Office), Velur P.O,
Pothanur Pudupalayam, Namakkal 638 182.

Ref: CB/1309/SALE/SUB/062024

Date: 04.06.2024

To

1. Mr. Subramanaim, (Borrower)
S/O Murugesan,
4/105-4 Anna Nagar,
Sarkar Kondalam,
ParamathiVelur TK,
Namakkal – 637208.
2. Mrs. Logambal S (Co-Borrower)
W/O Subramanaim,
4/105-4 Anna Nagar,
Sarkar Kondalam,
ParamathiVelur TK,
Namakkal – 637208.

Dear Madam / Sir,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I Authorised Officer on behalf of Canara Bank, **Pothanur Pudupalayam Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Pothanur Pudupalayam Branch** of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER
CANARA BANK

ENCLOSURE – SALE NOTICE

Pothanur Pudupalayam Branch (DP- 1309)
S.F.No.140/3A1, Jedarpalayam Road, (Opp.to BSNL Office), Velur P.O,
Pothanur Pudupalayam, Namakkal 638 182.

**Sale Notice of Immovable Properties Through E-Auction (Online Auction)
Under Rules 8(6) & (9) of the Security Interest (Enforcement) Rules 2002**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. E auction arranged by the service provider **M/S E-PROCUREMENT TECHNOLOGIES LIMITED - AUCTION TIGER** through the website <https://canarabank.auctiontiger.net>

1.Name and Address of the Secured Creditor:

Canara Bank Pothanur Pudupalayam Branch
S.F.No.140/3A1, Jedarpalayam Road,
(Opp.to BSNL Office),
Velur P.O,
Pothanur Pudupalayam, Namakkal 638 182.

2. Name and Address of the Borrower and Guarantors:

1. Mr. Subramanaim, (Borrower)
S/O Murugesan,
4/105-4 Anna Nagar,
Sarkar Kondalam,
ParamathiVelur TK,
Namakkal – 637208.
2. Mrs. Logambal S (Co-Borrower)
W/O Subramanaim,
4/105-4 Anna Nagar,
Sarkar Kondalam,
ParamathiVelur TK,
Namakkal – 637208.

Total liabilities as on 04.06.2024 is Rs.14,53,146.00 (Rupees Fourteen Lakhs Fifty Three Thousand One Hundred and Forty Six only)

**Last Date & Time for receipt of tender documents for the property: 09.07.2024
upto 5.00pm**

Address in which the tender document to be submitted:

Canara Bank Pothanur Pudupalayam Branch
S.F.No.140/3A1, Jedarpalayam Road,
(Opp.to BSNL Office), Velur P.O,
Pothanur Pudupalayam, Namakkal 638 182..

Date & Time of e- auction: Date: 10.07.2024 Time 11.30 am -12.00 pm

(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

Portal of e- auction: <https://canarabank.auctiontiger.net>

Schedule
Details of Property/ies:

All that piece and parcel of the Land to the extent of **6120 Sq. ft. and residential building** constructed thereon at S.No. 201/1G, at Sarkar Kondalam village, Velur Sub-RD, Paramathi Velur Taluk, Namakkal District with the following Boundaries

East by : South-North road leads from Anna nagar to Pachapali,
West by : Land owned by Koottukadu P.Loganathan
South by : East-west common pathway
North by : Other property of Mrs.Pappayee group

and all path way and other rights shown in the deed prior deed and all easement rights

Title Holder of this Property is M.Subramanian.

The reserve price for the Property will be Rs.87,00,000/- (Rupees Eighty Seven Lakhs only) and the earnest money deposit will be Rs.8,70,000/- (Rupees Eight Lakhs Seventy Thousand Only). The Earnest Money Deposit for the Property shall be deposited on or before **09.07.2024 till 5.00 p.m.**

OTHER TERMS AND CONDITIONS

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://canarabank.auctiontiger.net> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, before 09.07.2024 upto to 4.00 p.m.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

- The intending bidders shall deposit Earnest Money Deposit (EMD), being 10 % of the Reserve Price, by way of DD/RTGS/NEFT favouring, The Manager, Canara Bank, **Pothanur Pudupalayam Branch** A/c No 209272434 IFSC Code:CNRB0001309 on or before 09.07.2024, 4.00 pm; Bid Multiplier:Rs.50,000/-
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s e-Procurement Technologies Limited -Auction Tiger**, B-704, Wall Street - II, Opp. Orient Club,Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India), Mr.Praveenkumar Thevar |M:9722778828 D:079-35267516, M:-9265562818/9265562821 D:079-68136842/6837/6875 .E Mail ID: Praveen.thevar@auctiontiger.net & Support@auctiontiger.net
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or **before 09.07.2024 till 4.00 p.m.**, to Canara Bank, **Pothanur Pudupalayam Branch**, by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- Bidders Name. Contact No. Address, E Mail Id.
- Bidder's A/c details for online refund of EMD.
- The intending bidders should register their names at portal <https://canara-bank.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider
- **M/s e-Procurement Technologies Limited -Auction Tiger**, B-704, Wall Street-II, Opp. Orient Club,Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India), **Mr.Praveenkumar Thevar |M:9722778828 D:079-35267516, M:-9265562818/9265562821 D:079-68136842/6837/6875 .E Mail ID: Praveen.thevar@auctiontiger.net & Support@auctiontiger.net**
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- For sale proceeds of Rs. 50,00,000 (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, **Pothanur Pudupalayam** Branch who, as a facilitating centre, shall make necessary arrangements.
- For further details contact **Manager**, Canara Bank **Pothanur Pudupalayam** Branch, S.F.No.140/3A1, Jedarpalayam Road, (Opp.to BSNL Office), Velur P.O, Pothanur Pudupalayam, Namakkal 638 182. Ph. No: 94890 45843, 94899 62897, 94870 27292) e-mail id cb1309@canarabank.com.
- The service provider • **M/s e-Procurement Technologies Limited -Auction Tiger**, B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India), Mr.Praveenkumar Thevar |M:9722778828 D:079-35267516, M:-9265562818/9265562821 D:079-68136842/6837/6875 .E Mail ID: Praveen.thevar@auctiontiger.net & Support@auctiontiger.net

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Pothanur Pudupalayam

Date: 04.06.2024

AUTHORISED OFFICER

CANARA BANK