ANNEXURE – 13A (Auction Sale Notice for movable properties)

CANARA BANK (A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

AUCTION SALE NOTICE OF MOVABLE PROPERTIES UNDER RULES 6(2) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the effect that the movable property/ies described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor

: Canara Bank, SHORON (Branch)

2. Name and Address of the Borrower

:1. Mr. Gaurav Kumar S/o Narendra Singh R/o Ankit Vihar, Pachenda Road Muzaffarnagar.

2. Mrs. Yachika Tyagi W/o Gaurav Kumar R/o Ankit Vihar, Pachenda Road Muzaffarnagar.

3. Total liabilities as on

: 7,53,887.05

4. (a) Date & Time of Auction

29/06/2024

from

11:30

AM

to 12:30 PM (with extension of 5 min duration each till the conclusion of sale)

5. Details of Auction service provider

: AUCTION TIGER-M/s e-Procurement Technologies Limited B-704, Wall Stret – II, Opp. Orient Club, Nr. Gujarat College Ellis Bridge, Ahmedabad – 380005, Gujarat (India),

9265562818/9265562821

6. (b) Place of Auction

: www.indianbankseauction.com

7. Details of Property/les

: FOUR WHEELER TOYOTA PCV(SEDAN) MOTOR

CAB

Reg No UK07TB1717

Chasis No. MBJB49BT700185875

Eng No 1ND1A83899

Year: 2018

8. Reserve Price

: Rs.1,11,000 (Rupees One lakh eleven

thousand Only)

9. Other terms and conditions:-

The vehicle will be sold in "AS IS WHERE IS AND AS IS WHAT IS" basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.

- (a) Auction / bidding shall be held at 11:30 AM to 12:30 PM on 29/06/2024 at www.indianbankseauction.com
- (b) Vehicle is in possession of Canara Bank, Shoron Parked in Muzaffarnagar and can be inspected from 11.06.2024 to 28.06.2024 with prior permission from Branch in charge at Vill. Mundlana near Gurukul Narsan, Uttrakhand.
- (c) The vehicle will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
- (d) EMD amount of 10 % of the Reserve Price is to be deposited by way of Demand draft in favour of Canara Bank, Shoron payable at Muzaffarnagar OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of A/c No. 209272434 IFSC Code: CNRB0004030 on or before 28.06.2024 upto 5 pm.
- (e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 28.06.2024 upto 5:00 PM, by hand or by email <u>cb4030@canarabank.com</u> at Canara Bank, Shoron.
 - (1) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - (2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - (3) Bidders Name. Contact No. Address, E Mail Id.
 - (4) Bidder's A/c details for online refund of EMD.
- (f) EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- (g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 1,000/- the bidder who submits the highest bid (not below the Reserve price) on closure of 'auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder.
- (h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 4 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him/her shall be forfeited without any notice and vehicle shall forthwith be put up for sale again.

(i) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

Canara Bank

(j) Bank reserves the right to reject any or all the offers received without assigning any reason.

Place: Muzaffarnagar Date: 11.06.2024

Note:

1. The contents of the Notice may be suitably altered on case-to-case basis.

2. The details of encumbrances, if any, known to the Bank are to be mentioned in the Sale Notice.