



15 DAYS SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Recovery Section, Regional Office
Plot no. 39, 1st Floor, Near Bohra Hyundai, Neelam-Bata Road, Faridabad
Contact no. 0129-2413997 email id: rofbdrec@canarabank.com

Notice is hereby given to the public general and in the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of respective Canara Bank Branches, will be sold on 'As is where is', 'As is what is', and 'Whatever there is' E-auction arranged by the service provider of following details:

LAST DATE OF RECEIPT OF EMD IS 18.06.2024 UPTO 5:00 P.M. (OFFLINE OR ONLINE)

DATE OF E-AUCTION IS 21.06.2024 12:30 PM TO 1:30 P.M.
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

Table with columns: SL No., Branch Name / Address of the Borrower(s) / Guarantor(s), Brief Description of Property, Total Liabilities as on specified Date, Reserve Price (in Rs.), Earnest Money Deposit (EMD) (in Rs.), Details of A/c No. (IFSC CODE, Possession Type). Contains 22 rows of auction details.

Other terms and conditions:
a) The property is being sold with all the existing and further encumbrances whether known or unknown to the bank. The Authorized officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The purchaser should conduct due diligence on all aspects related to the property to his satisfaction. The bidder is advised to in their own interest to satisfy themselves with the title and correctness of others details pertaining to the secured assets including the size/area of the immovable secured asset in question and also ascertain any other dues/liabilities/encumbrances from the concerned authorities to their satisfaction before submitting the bid. The purchaser shall not be entitled to make any claim against the authorized officer/Secured Creditors in this regard at a later date.
b) In the event of any default in payment of any of the amounts, or if the sale is not completed by reasons of default on the part of the purchaser/bidder within the aforesaid time limit, the bank shall be entitled to forfeit all monies paid by the purchaser/bidder till then and put up the secured asset(s) for sale again, in its absolute discretion. Further, all costs, expenses incurred by the bank on account of such resale shall be borne and paid by the defaulting purchaser.
c) The property is being sold with all the existing and further encumbrances whether known or unknown to the bank. The Authorized officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The purchaser should conduct due diligence on all aspects related to the property to his satisfaction. The purchaser shall not be entitled to make any claim against the authorized officer/Secured Creditors in this regard at a later date
d) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://canarabank.auctiontngier.net. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
e) The property can be inspected, any time with Prior Appointment with Authorized Officer on or before the date of submission of EMD i.e. 18.06.2024.
f) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
g) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer of respective Canara Bank Branches, OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of respective Canara Bank Branches, on or before 18.06.2024 by 05.00 pm.
h) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s e-Procurement Technologies Limited -Auction Tiger Contact: Mr. Praveen Kumar Thevar (9722778828/9265562818). Email id: Praveen.thevar@auctiontngier.net and support@auctiontngier.net through the website https://canarabank.auctiontngier.net
i) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 18.06.2024, 05.00 PM, to Canara Bank, Hodal / SME I Branches, by hand or by email.
i) Demand Draft/Pay order towards EMD amount, if paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
iii) Bidders Name, Contact No. Address, E Mail ID. iv) Bidder's A/c details for online refund of EMD.
j) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 1000/- and 10000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
l) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
m) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
n) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
o) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason therefor.
In case there are bidder who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office or respective branch who, as a facilitating centre, shall make necessary arrangements for further details Contact No. Ph. 0129-2413997 Email id: rofbdrec@canarabank.com

STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.