



BR:ROSARB:NPA:05

Date: -07.06.2024

NOTICE OF SALE OF MOVABLE PROPERTY (Vehicle) TO BORROWER UNDER THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

M/s RS Sidhu & Co through its proprietor Sh. Rajinder Singh Sidhu

Plot No. 247 Sector 82 SAS Nagar Mohali Punjab, PIN: 160062

Sh. Rajinder Singh Sidhu S/o Sh. Gurpal Singh Sidhu

House No. 2232 Phase 7, Mohali Punjab PIN: 160062

.Ms. Simrat Sidhu D/o Sh. Gurpal Singh Sidhu

House No. 781 Sector 43 A Chandigarh, PIN 60022, Punjab

Dear Sir/Madam,

Re: Sale of secured assets being movable property (vehicle) hypothecated to Bank of Baroda in the NPA account RS Sidhu.

With reference to your NPA Account in the name of RS Sidhu, we want to inform you that till date you have not made full payment to the Bank towards discharge of your liabilities in full and hence we propose to sell the secured asset movable property Car (5 seater) BMW 3 Series 320 D, Fuel : Diesel bearing Engine No. 0160Y041, Chasis No. WBA8Y77060G317635 Registration No.PB65AH0016, Registration date 22.12.2016 with RTO Mohali ,Registration Valid up to 21.12.2031..

This Notice may be treated as the **Notice of 15 days** to you, informing that the aforesaid movable property) Vehicle shall be sold by the undersigned through e-auction on **25.06.2024** on the basis of physical possession for recovery of Rs.14,84,392.38 (Rupees Fourteen lacs Eighty Four Thousand Three Hundred Ninety Two and Thirty Eight paise only) as on 05.06.2021 inclusive of interest up to 31.05.2021 plus unapplied interest further to be charge in account w.e.f 01.06.2021 plus costs, charges and legal expenses till date of payment.

1. A copy of the notice inviting offers for sale containing particulars of the description of the immovable property to be sold, deposit of earnest money, reserve price of the immovable property, secured debt for recovery, last date for submission of offers, time and place of sale, is enclosed for your information. The notice for sale of the said movable property (Car) will be published in **Hindustan Times** in English and **Rozana Spokesman** in Punjabi on 08.06.2024.
2. The said immovable property will be sold on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS".
3. We further invite your attention to sub section (8) of section 13 of the said Act in terms of which you may redeem the secured assets, if the amount of dues together with all costs, charges and expenses incurred by the Bank is tendered by you, at any time before the date of publication of notice for public auction/inviting quotations/tender /private treaty. Please note that after publication of the notice as above, your right to redeem the secured assets will not be available.

Yours faithfully,

(Satpal Banswal)

Authorised Officer

Encl: a. a.

ROSARB Branch, Regional Office, First Floor, 24, Vijay Nagar, Football Chowk, Jalandhar-144001

(Pb.)E-Mail: sarjal@bankofbaroda.com

NOTICE INVITING OFFERS OF SALE OF IMMOVABLE PROPERTY

Branch	ROSARB, Jalandhar
The description of the immovable property	Car (5 seater) BMW 3 Series 320 D, Fuel : Diesel bearing Engine No. 0160Y041, Chasis No. WBA8Y77060G317635 Registration No.PB65AH0016, Registration date 22.12.2016 with RTO Mohali ,Registration Valid up to 21.12.2031.
Earnest Money Deposit	Rs. 1,41,440/--(Rupees One lacs Forty One Thousand Four Hundred Forty Only)
Reserve price of the immovable property	Rs 14,14,400/-- (Rupees Fourteen Lacs Fourteen Thousand Four Hundred only) Excludiing GST
Bank's Dues	Rs.14,84,392.38 (Rupees Fourteen lacs Eighty Four Thousand Three Hundred Ninety Two and Thirty Eight paisa only) as on 05.06.2021 inclusive of interest up to 31.05.2021 plus unapplied interest further to be charge in account w.e.f 01.06.2021 plus costs, charges and legal expenses till date of payment.
Last date for submission of offers and date	24.06.2024 up to 1700 Hrs
Time and place of sale	25.06.2024 from 14.00 Hrs to 1800 Hrs/ Jalandhar
Borrower /Guarantors	Mr. Rajinder Singh Sidhu M/s RS Sidhu & Co through its proprietor Sh. Rajinder Singh Sidhu Ms. Simrat Sidhu D/o Sh. Gurpal singh Sidhu
Hypothecation	Car is hypothecated to Bank of Baroda
Nature of property	Car (5 Seater)
Type of Possession	Physical
Last date of submission of EMD	24.06.2024 up to 1700 Hrs
Date and Time of Commencement of E-Auction.	25.06.2024 from 14.00 Hrs to 1800 Hrs
Last Date & time for Submission of Process compliance Form with EMD amount	24.06.2024 up to 1700 Hrs Account No : 60460200000001 Account Name : No Lien Account ROSARB IFSC Code: BARB0SARJAL
Date and time of e_Auction	On 25.06.2024 between 1400 Hrs to 1800 Hrs with unlimited extension. Bid Incremental amount is Rs. 10,000/-
Facilitation Centre	Bank of Baroda, ROSARB Branch, Regional Office, First Floor, 24, Vijay Nagar, Football Chowk, Jalandhar-144001 (Pb.) India



For further details and Terms & Conditions, contact

Mr. Satpal Banswal (Authorised Officer)
Tel. No. M: 9896723218,
E-mail: sarjal@bankofbaroda.com
<https://www.bankofbaroda.in/eauction.htm>
[/bob.auctiontiger.net/](http://bob.auctiontiger.net/)