

**E Auction Sale Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002**

To,

| S N | Name   | Address  |
|-----|--|--|
| 1   | <b>Mr RavindraNath Mishra S/O<br/>Rajendra Prasad Mishra<br/>(Borrower)</b>  | Add:Gokul nagar Po Gandhi<br>Ashram, Nawabganj,Near<br>ARTO<br>Office barabanki 225003   |
| 2   | <b>Mr SurendraNath Mishra S/O<br/>Rajendra Prasad Mishra<br/>(Guarantor)</b><br><br><b>Mr Alok Kumar Mishra S/O<br/>Rajendra Prasad Mishra<br/>(Guarantor)</b> | Add:Gokul nagar Po Gandhi<br>Ashram, Nawabganj,Near<br>ARTO<br>Office barabanki 225003<br><br>Add:Gokul nagar Po Gandhi<br>Ashram, Nawabganj,Near<br>ARTO<br>Office barabanki 225003 |
| 3   | <b>Mrs Prabodhani Devi W/O<br/>Rajendra Prasad Mishra<br/>(Mortgagor)</b>  | Add:Gokul nagar Po Gandhi<br>Ashram, Nawabganj,Near<br>ARTO<br>Office barabanki 225003   |

**Sub: Loan account 50290262347 (A/c No.) with Indian Bank, Barabanki Branch**

**[APPENDIX- IV-A]  
[See proviso to rule 8 (6)]**

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the



Secured Creditor, the ~~constructive/physical~~ /Symbolic (whichever is applicable) possession of which has been taken by the Authorised Officer of Indian Bank, **Barabanki Branch**, Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **19/06/2024** for recovery of Rs **684002/- (Rs.Six lakhs eighty four thousands two rupees + interest accrued thereon)** as on 30/10/2023 with further interest, costs, other charges and expenses thereon) due to the Indian Bank, Barabanki branch, Secured Creditor, from the borrower **Mr RavindraNath Mishra S/O Rajendra Prasad Mishra** and **Guarantors** .

The reserve price will be **2743000/- (Rupees Twenty Seven Lakhs Forty Three Thousands only)** and the earnest money deposit will be **Rs. 275000/- (Rupees Two Lakhs Seventy Five Thousands only)**

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

|                                      |   |
|--------------------------------------|---|
| Detailed description of the Property | All that part and parcel of the property consisting of <b>Sale deed dated 15.12.1998 registered at Bahi no 1 khand 1142 page no 139 to 154 at serial no 3912 registered at S.R. Nawabganj barabanki. House on plot no 555(M) situated at vill Obari ( Outside Nagar Palika) Pargana And Tehsil Nawabganj Barabanki in name of Mrs Prabodhani Devi W/O Rajendra Prasad Mishra ,area 1800sq ft (167.22 sqmtr) Dimension 60*30 ft</b><br><br>Bounded:<br>East: Khadanja 12 ft wide<br>West: Land of Jaiswal<br>North: Plot of Gupta ji (Hydiel Wale)<br>South: Khadanja 12 ft wide |
| Encumbrances on property             | NIL   |
| Reserve Price                        | 2743000/-   |
| EMD Amount                           | 275000/-  |
| Bid incremental amount               | <b>Rs. 10,000/- (Rs. Ten thousand only)</b>   |
| Date and time of e-auction           | <b>19/06/2024 &amp; 11.00 AM. TO 5.00 PM.</b>   |
| Property ID No.                      | IDIBLUK506B635  |

For detailed terms and conditions of the sale, please refer to the link provided in Indian Bank, Secured Creditor’s website i.e. [www.indianbank.in](http://www.indianbank.in).

Date, 07/05/2024

Authorised Officer

Place: Barabanki

#### **THE TERMS AND CONDITIONS FOR SALE**

Sale Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s), that **Mr RavindraNath Mishra and Guarantors** availed **home loan** facility from Indian Bank, Barabanki. Branch, the repayment of which is secured by



Mortgage of schedule mentioned properties hereinafter referred to as “the Properties **Mr RavindraNath Mishra** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **30.10.2023** under **Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002** (for short called as “The Act”), was issued by the Authorized Officer calling upon Borrower(s), Guarantor(s) **Mr RavindraNath Mishra** liable to the Bank to pay the amount due to the tune of Rs **684002/- (Rs.Six lakhs eighty four thousands two rupees + interest accrued thereon)** as on with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated 30.10.2023

As **Mr RavindraNath Mishra** failed to make payment despite Demand Notice, the Authorized Officer took ~~physical /constructive/~~ Symbolic (whichever is applicable) possession of the schedule mentioned properties under the Act 04.03.2024 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

**THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.**

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement ) Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, **30** days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 30.10.2023 of Rs **684002/- (Rs.Six lakhs eighty four thousands two rupees + interest accrued thereon)** with further interest, costs, other charges and expenses thereon from 31.10.2023

Please take note that this is notice of **30** days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after **30** days.

**The date of sale is fixed as 19.06.2024 which would be by e-auction mode.**

**Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from 13.05.2024 (date) to 15.06.2024(date) , at Barabanki Branch, between 10.00 am to 4.00 pm.**

**The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule**

**The Tender/bid Form with the Terms and conditions can be had on-line from the website (<https://ibapi.in> and [www.mstcecommerce.com](http://www.mstcecommerce.com)) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website from 13.05.2024 (date) to 18.06.2024 (date)from 10.00am to 7.00 pm.**

**The intending Bidders/ Purchasers are requested to register with online portal (<https://www.mstcecommerce.com/auctionhome/ibapi>) using their mobile number**



and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet by 18.06.2024. i.e before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://www.mstcecommerce.com/auctionhome/ibapi>) for depositing in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under:

| Nodal Bank Account No. and A/c. Name | Branch name and IFS Code       |
|--------------------------------------|--------------------------------|
| 6127853725 - E- AUCTION EMD ACCOUNT  | HAZRATGANJ BRANCH- IDIB000H561 |

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

**The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.**

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

\*\*\*This Notice is without prejudice to any other remedy available to the Secured Creditor (*this portion may be retained if it is a non-suit filed account*)

\*\*\*\*This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decreed obtained/to be obtained. (*This portion may be retained if it is a suit filed account*)

## SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

| Details/ Description of Mortgaged Assets   | Reserve Price | EMD      | Date, Time for e-auction and Property ID No. | Prior Encumbrance |
|--|---------------|----------|--|-------------------|
| <p>All that part and parcel of the property consisting of<br/> Sale deed dated 15.12.1998 registered at Bahi no 1 khand 1142 page no 139 to 154 at serial no 3912 registered at S.R. Nawabganj barabanki. House on plot no 555(M) situated at vill Obari ( Outside Nagar Palika) Pargana And Tehsil Nawabganj Barabanki in name of Mrs Prabodhani Devi W/O Rajendra Prasad Mishra ,area 1800sq ft (167.22 sqmtr) Dimension 60*30 ft<br/> Bounded:<br/> East: Khadanja 12 ft wide<br/> West: Land of Jaiswal<br/> North: Plot of Gupta ji (Hydiel Wale)<br/> South: Khadanja 12 ft wide</p> | Rs2743000/-   | 275000/- | Date- 19/06/2024                             |                   |
|  |               |          | Time- 11.00 AM. TO 5.00 PM.                  |                   |
|  |               |          | Property ID No. - IDIBLUK506B635             |                   |

Bidders are advised to visit the website ([www.mstcecommerce.com](http://www.mstcecommerce.com)) of our e auction service provider MSTC Ltd to participate in online bid. For Technical Assistance Please call MSTC HELPDESK No. 033-23400020/23400021/23400022 and other help line numbers available in service providers help desk. For Registration status with MSTC Ltd, please contact [ibapiop@mstcecommerce.com](mailto:ibapiop@mstcecommerce.com) and for EMD status please contact [ibapifin@mstcecommerce.com](mailto:ibapifin@mstcecommerce.com).

For property details and photograph of the property and auction terms and conditions please visit: <https://ibapi.in> and for clarifications related to this portal, please contact help line number '18001025026' and '011-41106131'.

**Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with <https://ibapi.in> and [www.mstcecommerce.com](http://www.mstcecommerce.com).**

Place: Barabanki

AUTHORISED OFFICER

Date: 07.05.2024